

# MSCI Austria Index (EUR)

The MSCI Austria Index is designed to measure the performance of the large and mid cap segments of the Austrian market. With 5 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Austria.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (OCT 2006 – OCT 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Austria	MSCI World	MSCI ACWI
2020	-11.26	6.33	6.65
2019	16.57	30.02	28.93
2018	-23.78	-4.11	-4.85
2017	39.05	7.51	8.89
2016	14.59	10.73	11.09
2015	15.25	10.42	8.76
2014	-20.02	19.50	18.61
2013	8.51	21.20	17.49
2012	23.97	14.05	14.35
2011	-34.31	-2.38	-4.25
2010	17.51	19.53	20.50
2009	38.74	25.94	30.43
2008	-66.77	-37.64	-39.20
2007	-7.85	-1.66	0.71

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Austria	1.30	11.83	103.49	43.86	7.66	10.90	7.92	4.76	
MSCI World	5.82	6.36	41.35	26.28	17.37	14.21	14.31	5.61	
MSCI ACWI	5.26	5.83	38.18	23.48	16.65	13.48	13.42	5.59	

## FUNDAMENTALS (OCT 29, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.86	10.83	10.09	1.21
1.65	23.82	19.54	3.37
1.72	22.33	18.40	3.10

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 29, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Austria	11.19	32.49	26.34	23.01	0.41	0.55	0.46	0.24	78.78	2007-06-04–2009-03-02
MSCI World	2.65	16.63	13.92	12.07	1.08	1.06	1.19	0.41	33.76	2020-02-19–2020-03-23
MSCI ACWI	3.33	16.13	13.50	11.83	1.07	1.04	1.15	0.37	33.43	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Austria Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

### INDEX CHARACTERISTICS

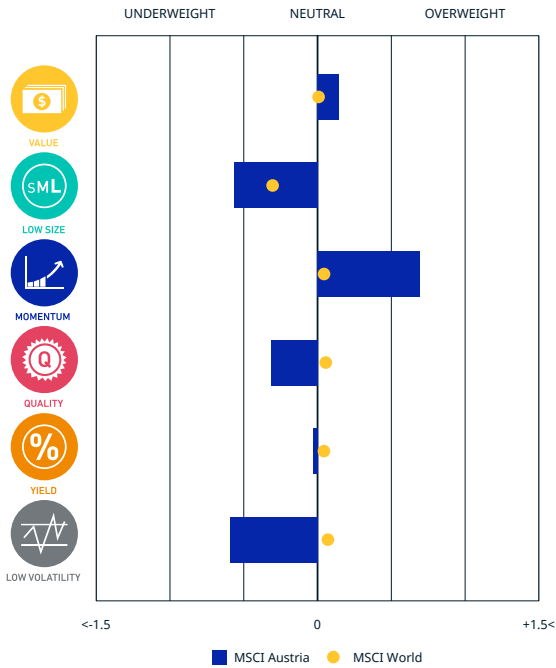
MSCI Austria	
Number of Constituents	5
Mkt Cap ( EUR Millions)	
Index	31,773.23
Largest	10,364.63
Smallest	3,744.98
Average	6,354.65
Median	6,135.22

### TOP 5 CONSTITUENTS

	Float Adj Mkt Cap ( EUR Billions)	Index Wt. (%)	Sector
ERSTE GROUP BANK	10.36	32.62	Financials
OMV AG	7.72	24.29	Energy
VERBUND A	6.14	19.31	Utilities
VOESTALPINE	3.81	12.00	Materials
RAIFFEISEN BANK INTL	3.74	11.79	Financials
Total	31.77	100.00	

### FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

#### MSCI FACTOR BOX



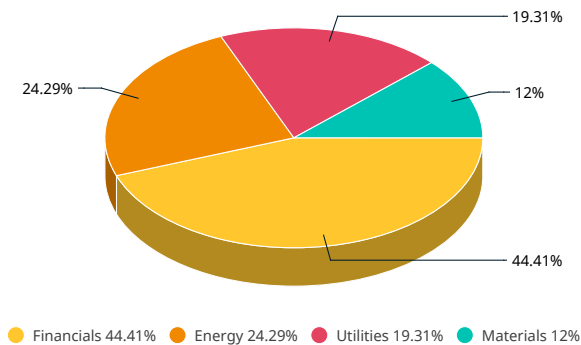
#### MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### SECTOR WEIGHTS



## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

## FACTOR BOX AND FaCS METHODOLOGY

MSCI FaCS is a standard method ([MSCI FaCS Methodology](#)) for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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