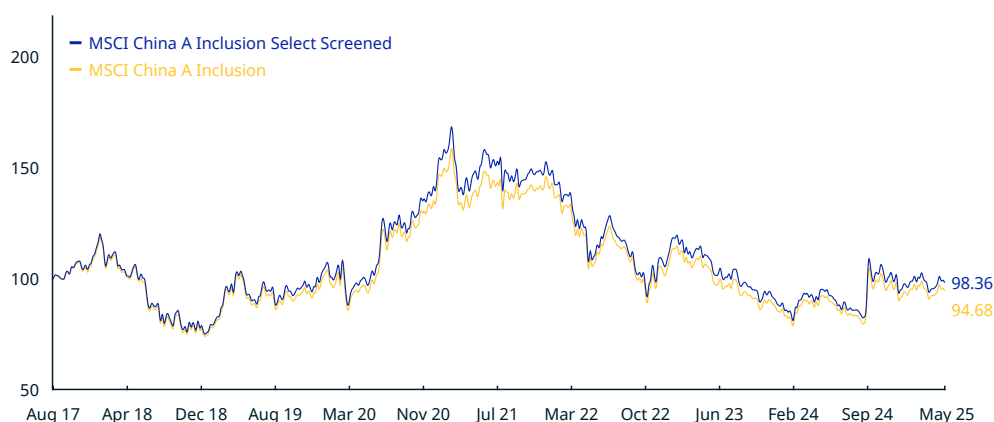# MSCI China A Inclusion Select Screened Index (USD)

The MSCI China A Inclusion Select Screened Index is based on the MSCI China A Inclusion Index, its parent index, and is designed to track the progressive partial inclusion of A shares in the MSCI Emerging Markets Index over time. The index is designed for global investors accessing the A shares market using the Stock Connect framework and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of ´CCC´, that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (AUG 2017 – MAY 2025)

- MSCI China A Inclusion Select Screened
- MSCI China A Inclusion

98.36
94.68

ANNUAL PERFORMANCE (%)

Year	MSCI China A Inclusion Select Screened	MSCI China A Inclusion
2024	9.03	8.77
2023	-15.65	-15.30
2022	-27.61	-27.32
2021	1.05	1.76
2020	43.43	40.88
2019	35.54	33.40
2018	-29.64	-29.82

INDEX PERFORMANCE — PRICE RETURNS (%) (MAY 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2017
MSCI China A Inclusion Select Screened	2.93	-0.28	7.04	-0.43	-5.32	0.09	na	-0.21
MSCI China A Inclusion	2.67	-0.30	6.02	-0.65	-5.63	0.10	na	-0.70

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.44	15.62	13.00	1.60
2.46	15.74	13.04	1.57

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2017 – MAY 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) [1] | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2],[3] | | | | MAXIMUM DRAWDOWN | |
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2017	(%)	Period YYYY-MM-DD
MSCI China A Inclusion Select Screened	1.02	1.40	13.84	23.73	22.78	na	-0.31	-0.01	na	-0.01	51.80	2021-02-15—2024-02-02
MSCI China A Inclusion	1.00	0.00	7.47	23.03	22.24	na	-0.34	-0.01	na	-0.04	50.33	2021-02-15—2024-02-02

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
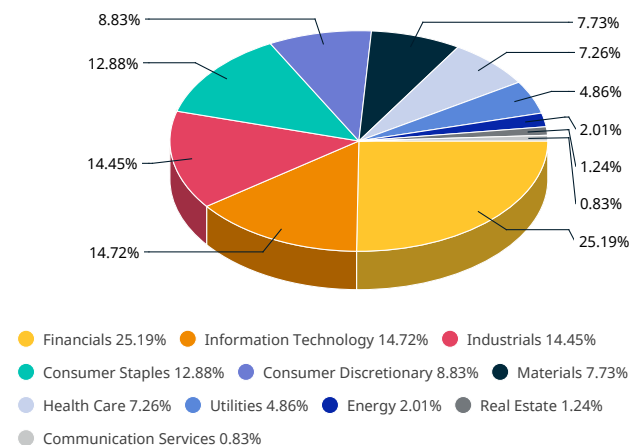
MSCI⊕

MSCI China A Inclusion Select Screened Index (USD)

INDEX CHARACTERISTICS

	MSCI China A Inclusion Select Screened	MSCI China A Inclusion
Number of Constituents	284	404
Weight (%)		
Largest	5.89	5.05
Smallest	0.06	0.04
Average	0.35	0.25
Median	0.20	0.14

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
KWEICHOW MOUTAI A (HK-C)	5.89	5.05	Cons Staples
CONTEMPORARY AMP A(HK-C)	3.79	2.91	Industrials
CHINA YANGTZE A (HK-C)	2.88	1.95	Utilities
CHINA MERCH BK A (HK-C)	2.51	2.37	Financials
BYD CO A (HK-C)	2.35	1.68	Cons Discr
PING AN INS A (HK-C)	1.61	1.51	Financials
WULIANGYE YIBIN A (HK-C)	1.51	1.30	Cons Staples
AGRI BANK OF CN A (HK-C)	1.32	1.24	Financials
INDUSTRIAL BANK A (HK-C)	1.32	1.24	Financials
ICBC A (HK-C)	1.25	1.17	Financials
Total	24.42	20.43	

SECTOR WEIGHTS

- Financials 25.19%
- Information Technology 14.72%
- Industrials 14.45%
- Consumer Staples 12.88%
- Consumer Discretionary 8.83%
- Materials 7.73%
- Health Care 7.26%
- Utilities 4.86%
- Energy 2.01%
- Real Estate 1.24%
- Communication Services 0.83%

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI China A Inclusion Select Screened Index was launched on Apr 06, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.