

MSCI UK IMI Adaptive Capped 2x Index (USD)

The MSCI UK IMI Adaptive Capped 2x Index is based on MSCI UK IMI, its parent index and captures large, mid and small-cap representation of the UK equity markets. The index follows a capping approach where the cap level on the constituent weights of the larger stocks at each rebalance is not explicitly specified but is instead determined by the pre-defined maximum weight multiple applied to the smaller (uncapped) constituents of the parent index. The cap level and the stocks to which it is applied can vary at each rebalance. This approach aims to make the index methodology scalable and robust for a wide range of indexes covering different size segments over time.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK IMI Adaptive Capped 2x	MSCI United Kingdom IMI
2024	7.30	7.17
2023	18.58	14.41
2022	-20.69	-9.76
2021	16.57	17.57
2020	-3.66	-8.97
2019	28.78	23.16
2018	-16.30	-15.04
2017	24.44	23.70
2016	-5.81	-1.57
2015	-2.06	-5.46
2014	-3.14	-5.43
2013	26.67	22.78
2012	24.92	17.36
2011	-5.69	-3.72

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI UK IMI Adaptive Capped 2x	2.77	15.13	24.23	20.83	16.34	12.79	4.75	7.77
MSCI United Kingdom IMI	1.81	10.36	20.42	19.53	14.94	13.21	5.11	7.25

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.36	14.78	12.91	1.87
3.46	13.39	12.55	1.94

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK IMI Adaptive Capped 2x	1.06	4.08	11.36	18.65	19.35	18.94	0.66	0.58	0.23	0.36	66.44	2007-10-31–2009-03-09
MSCI United Kingdom IMI	1.00	0.00	2.95	15.58	16.60	16.41	0.68	0.66	0.26	0.35	63.70	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK IMI Adaptive Capped 2x Index (USD)

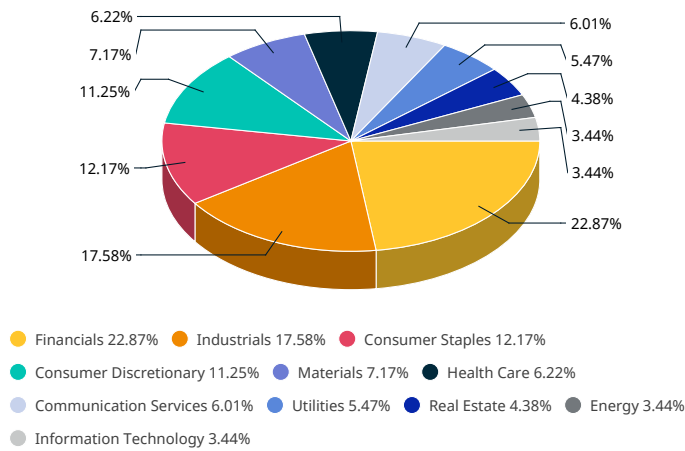
INDEX CHARACTERISTICS

	MSCI UK IMI Adaptive Capped 2x	MSCI United Kingdom IMI
Number of Constituents	279	279
	Weight (%)	
Largest	1.76	6.74
Smallest	0.01	0.01
Average	0.36	0.36
Median	0.13	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ROLLS-ROYCE GROUP	1.76	3.52	Industrials
ASHTED GROUP	1.58	0.87	Industrials
TESCO	1.58	1.16	Cons Staples
PRUDENTIAL	1.57	1.02	Financials
BRITISH AMERICAN TOBACCO	1.56	2.95	Cons Staples
BAE SYSTEMS	1.56	2.44	Industrials
GLENCORE	1.55	1.25	Materials
STANDARD CHARTERED	1.52	1.05	Financials
SHELL	1.52	6.57	Energy
BARCLAYS	1.52	2.07	Financials
Total	15.72	22.90	

SECTOR WEIGHTS



The MSCI UK IMI Adaptive Capped 2x Index was launched on Nov 23, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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