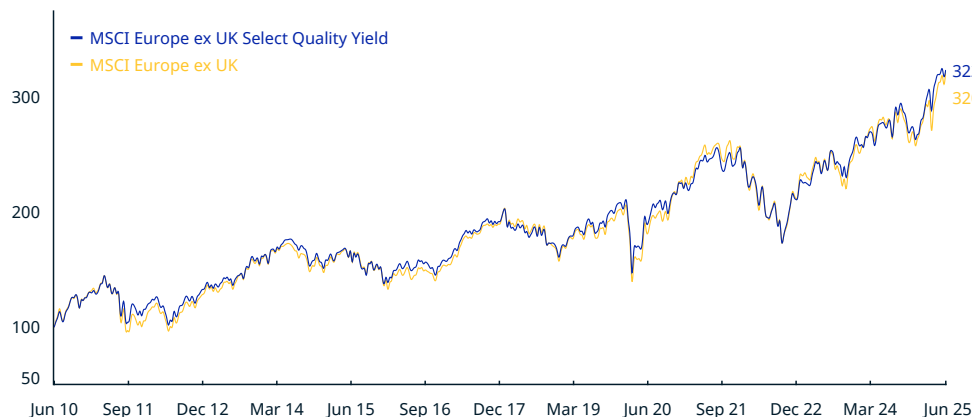


MSCI Europe ex UK Select Quality Yield Index (USD)

The **MSCI Europe ex UK Select Quality Yield Index** is based on MSCI Europe ex UK Index, its parent index, which includes large and mid cap stocks across 14 Developed Markets (DM) countries in Europe*. The index aims to represent the performance of companies that have relatively higher dividend yield with high Quality scores within the Parent Index universe of securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK Select Quality Yield	MSCI Europe ex UK
2024	-0.29	0.15
2023	25.68	21.69
2022	-16.90	-17.96
2021	13.86	15.66
2020	7.17	10.91
2019	26.14	24.81
2018	-14.23	-15.14
2017	24.03	26.82
2016	2.27	-0.56
2015	-2.24	-0.65
2014	-5.57	-6.55
2013	24.76	27.65
2012	14.62	21.28
2011	-7.58	-15.26

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 1998
MSCI Europe ex UK Select Quality Yield	0.75	7.85	19.86	22.34	18.03	11.06	7.36	7.08
MSCI Europe ex UK	2.24	12.16	17.90	24.18	17.85	11.87	7.28	5.21

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.91	15.13	13.75	2.64
3.02	16.90	14.90	2.17

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK Select Quality Yield	0.88	5.32	37.86	15.99	17.23	15.78	0.84	0.54	0.40	0.35	54.19	2008-05-22–2009-03-09
MSCI Europe ex UK	1.00	0.00	3.46	17.32	18.41	17.01	0.78	0.55	0.38	0.24	62.76	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex UK Select Quality Yield Index (USD)

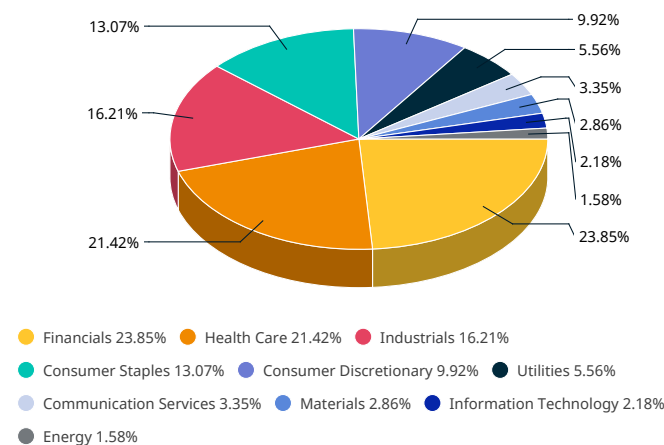
INDEX CHARACTERISTICS

	MSCI Europe ex UK Select Quality Yield	MSCI Europe ex UK
Number of Constituents	81	329
	Weight (%)	
Largest	5.44	3.25
Smallest	0.12	0.02
Average	1.23	0.30
Median	0.51	0.14

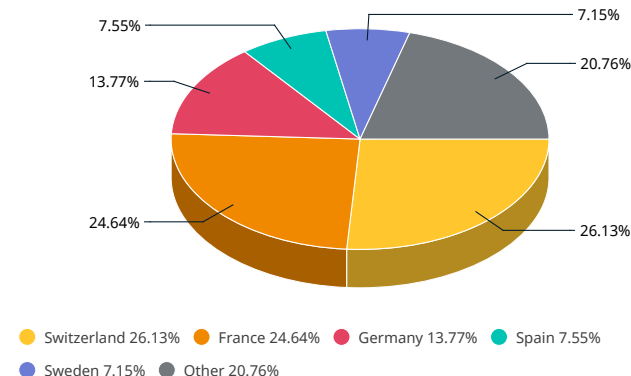
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVARTIS	CH	5.44	2.36	Health Care
ALLIANZ	DE	5.21	1.60	Financials
NOVO NORDISK B	DK	5.08	2.29	Health Care
ROCHE HOLDING GENUSS	CH	4.94	2.35	Health Care
NESTLE	CH	4.73	2.67	Cons Staples
IBERDROLA	ES	4.72	1.14	Utilities
LVMH MOET HENNESSY	FR	4.64	1.48	Cons Discr
SANOFI	FR	4.56	1.10	Health Care
ZURICH INSURANCE GROUP	CH	4.34	1.05	Financials
AXA	FR	3.69	0.89	Financials
Total		47.34	16.93	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe (excluding the UK) include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK Select Quality Yield Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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