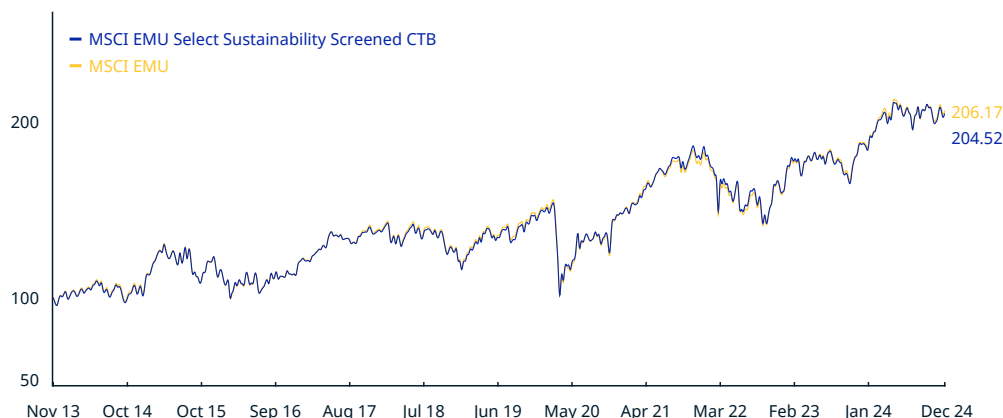


MSCI EMU Select Sustainability Screened CTB Index (EUR)

MSCI EMU Select Sustainability Screened CTB Index is designed to meet the minimum standards of the EU Climate Transition Benchmark (CTB) as per the EU Low Carbon Benchmark Regulations, reduce exposure to select indicators that are associated with adverse environmental or social impact, and increase exposure to companies participating in opportunities associated with products and services that have a positive impact to the society and the environment.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Select Sustainability Screened CTB	MSCI EMU
2024	9.02	9.49
2023	17.77	18.78
2022	-13.62	-12.47
2021	24.17	22.16
2020	-0.00	-1.02
2019	25.31	25.47
2018	-13.02	-12.71
2017	12.34	12.49
2016	4.09	4.37
2015	10.80	9.81
2014	3.73	4.32

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EMU Select Sustainability Screened CTB	1.24	-2.79	9.02	9.02	3.51	6.61	6.88	6.66	
MSCI EMU	1.38	-1.94	9.49	9.49	4.41	6.60	6.87	6.73	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.06	15.77	13.54	1.88
3.22	14.57	12.87	1.79

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Select Sustainability Screened CTB	0.98	1.22	7.33	15.40	17.48	15.64	0.15	0.39	0.48	0.47	36.96	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.40	15.27	18.03	15.99	0.21	0.38	0.47	0.47	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Select Sustainability Screened CTB Index (EUR)

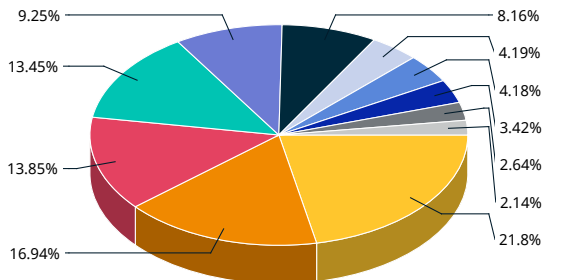
INDEX CHARACTERISTICS

	MSCI EMU Select Sustainability Screened CTB	MSCI EMU
Number of Constituents	188	221
	Weight (%)	
Largest	5.41	5.27
Smallest	0.00	0.04
Average	0.53	0.45
Median	0.31	0.20

TOP 10 CONSTITUENTS

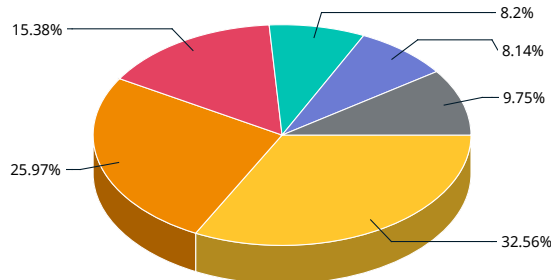
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.41	5.27	Info Tech
SAP	DE	4.78	4.79	Info Tech
LVMH MOET HENNESSY	FR	3.54	3.40	Cons Discr
SCHNEIDER ELECTRIC	FR	2.97	2.56	Industrials
SIEMENS	DE	2.74	2.78	Industrials
ALLIANZ	DE	2.41	2.25	Financials
SANOFI	FR	2.35	2.08	Health Care
DEUTSCHE TELEKOM	DE	2.00	1.96	Comm Srvcs
L'OREAL	FR	1.83	1.59	Cons Staples
AIR LIQUIDE	FR	1.75	1.76	Materials
Total		29.78	28.45	

SECTOR WEIGHTS



- Financials 21.8%
- Industrials 16.94%
- Information Technology 13.85%
- Consumer Discretionary 13.45%
- Health Care 9.25%
- Consumer Staples 8.16%
- Utilities 4.19%
- Communication Services 4.18%
- Materials 3.42%
- Real Estate 2.64%
- Energy 2.14%

COUNTRY WEIGHTS



- France 32.56%
- Germany 25.97%
- Netherlands 15.38%
- Italy 8.2%
- Spain 8.14%
- Other 9.75%

The MSCI EMU Select Sustainability Screened CTB Index was launched on Sep 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.