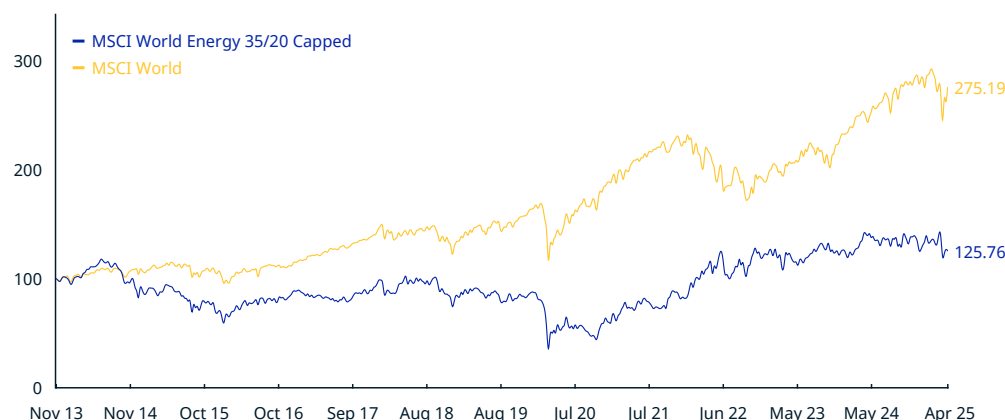


MSCI World Energy 35/20 Capped Index (USD)

The **MSCI World Energy 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Energy 35/20 Capped | MSCI World |
|------|--------------------------------|------------|
| 2024 | 2.70 | 18.67 |
| 2023 | 2.54 | 23.79 |
| 2022 | 46.01 | -18.14 |
| 2021 | 40.09 | 21.82 |
| 2020 | -31.46 | 15.90 |
| 2019 | 11.45 | 27.67 |
| 2018 | -15.84 | -8.71 |
| 2017 | 4.97 | 22.40 |
| 2016 | 26.56 | 7.51 |
| 2015 | -22.80 | -0.87 |
| 2014 | -11.60 | 4.94 |

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 26, 2013 | FUNDAMENTALS (APR 30, 2025) | | | |
|--------------------------------|--------|-------|-------|-------|------------|-------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI World Energy 35/20 Capped | -11.15 | -4.67 | -8.76 | -2.19 | 5.32 | 17.61 | 2.90 | 2.03 | | 4.35 | 12.21 | 12.03 | 1.56 |
| MSCI World | 0.89 | -4.30 | 12.16 | -0.92 | 11.06 | 13.95 | 9.34 | 9.26 | | 1.86 | 21.23 | 18.09 | 3.32 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 26, 2013 | MAXIMUM DRAWDOWN | | |
|--------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|--|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD | |
| MSCI World Energy 35/20 Capped | 1.09 | 19.14 | 2.75 | 23.13 | 26.27 | 25.55 | 0.15 | 0.64 | 0.16 | 0.14 | 69.47 | 2014-06-23–2020-03-18 | |
| MSCI World | 1.00 | 0.00 | 2.39 | 15.86 | 15.76 | 15.05 | 0.47 | 0.74 | 0.54 | 0.57 | 34.03 | 2020-02-12–2020-03-23 | |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Energy 35/20 Capped Index (USD)

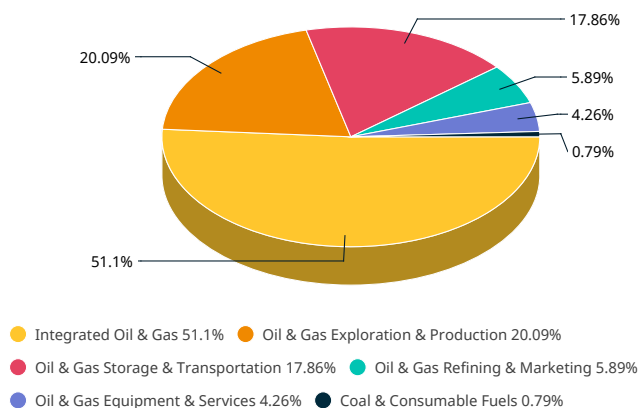
INDEX CHARACTERISTICS

| | MSCI World Energy 35/20 Capped | MSCI World |
|-------------------------------|-----------------------------------|------------|
| Number of Constituents | 51 | 1,352 |
| | Weight (%) | |
| Largest | 18.61 | 4.66 |
| Smallest | 0.18 | 0.00 |
| Average | 1.96 | 0.07 |
| Median | 1.01 | 0.03 |

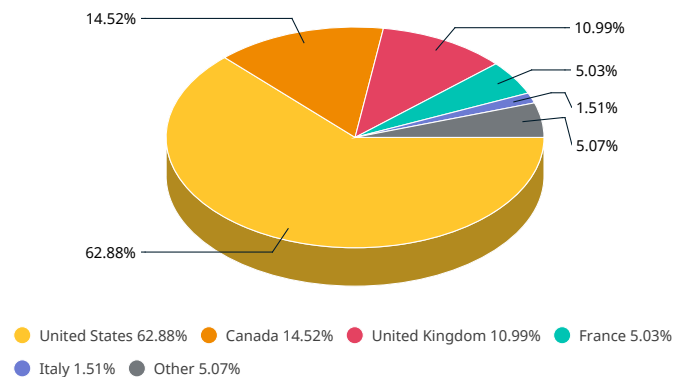
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) |
|------------------------|---------|------------------|-------------------------|
| EXXON MOBIL CORP | US | 18.61 | 0.68 |
| CHEVRON CORP | US | 9.31 | 0.34 |
| SHELL | GB | 7.97 | 0.29 |
| TOTALENERGIES | FR | 5.03 | 0.18 |
| CONOCOPHILLIPS | US | 4.62 | 0.17 |
| ENBRIDGE | CA | 4.08 | 0.15 |
| BP | GB | 3.02 | 0.11 |
| WILLIAMS COS | US | 2.86 | 0.10 |
| EOG RESOURCES | US | 2.48 | 0.09 |
| CANADIAN NAT RESOURCES | CA | 2.42 | 0.09 |
| Total | | 60.41 | 2.20 |

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Energy 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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