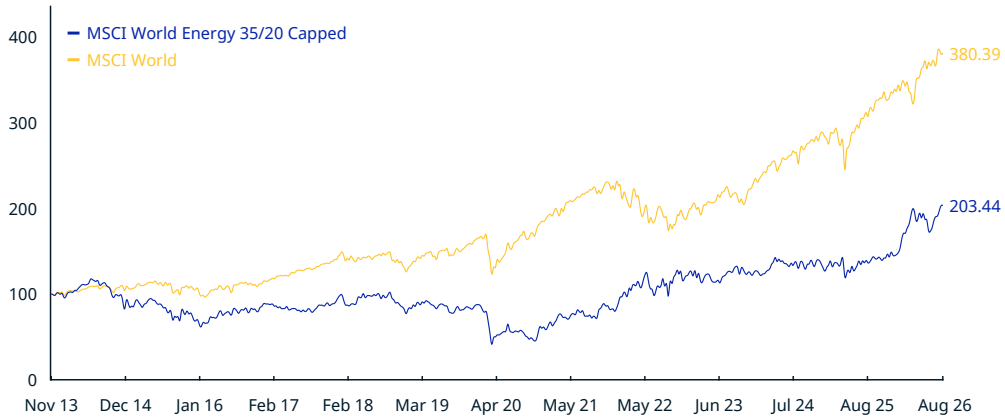
MSCI World Energy 35/20 Capped Index (USD)

The **MSCI World Energy 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2013 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Energy 35/20 Capped	MSCI World
2025	13.32	21.09
2024	2.70	18.67
2023	2.54	23.79
2022	46.01	-18.14
2021	40.09	21.82
2020	-31.46	15.90
2019	11.45	27.67
2018	-15.84	-8.71
2017	4.97	22.40
2016	26.56	7.51
2015	-22.80	-0.87
2014	-11.60	4.94

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Energy 35/20 Capped	4.53	10.58	41.93	39.62	16.97	22.69	9.77	5.72
MSCI World	2.58	2.36	20.37	13.10	20.11	11.21	13.01	11.03

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Energy 35/20 Capped	2.94	17.65	13.02	2.30
MSCI World	1.50	23.20	18.55	4.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI World Energy 35/20 Capped	0.98	20.13	2.28	18.40	22.91	25.58	0.70	0.85	0.40	0.27	69.47	2014-06-23—2020-03-18
MSCI World	1.00	0.00	2.95	12.24	15.21	14.86	1.20	0.54	0.74	0.67	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Energy 35/20 Capped Index (USD)

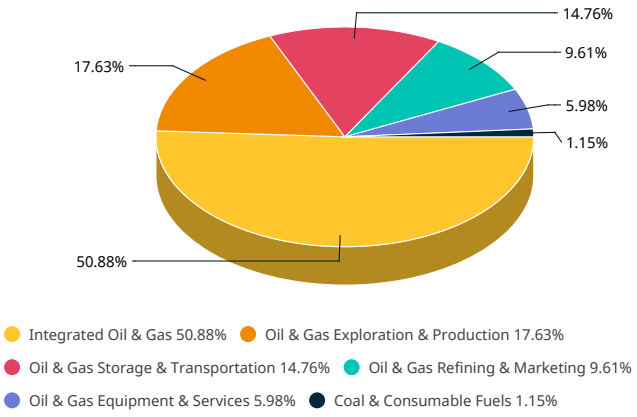
INDEX CHARACTERISTICS

	MSCI World Energy 35/20 Capped	MSCI World
Number of Constituents	52	1,280
	Weight (%)	
Largest	17.84	5.56
Smallest	0.07	0.00
Average	1.92	0.08
Median	1.14	0.03

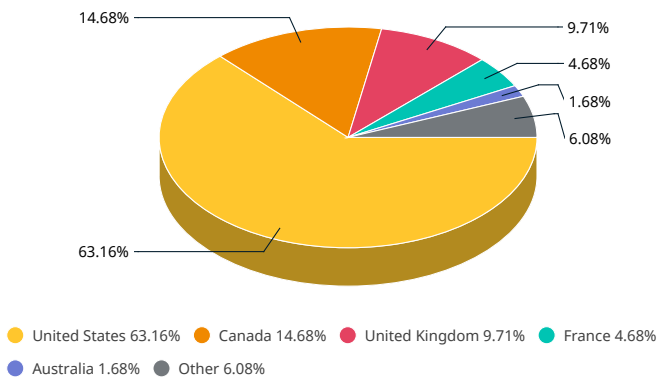
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
EXXONMOBIL HOLDINGS	US	17.84	0.73
CHEVRON CORP	US	10.15	0.41
SHELL	GB	6.79	0.28
TOTALENERGIES	FR	4.61	0.19
CONOCOPHILLIPS	US	4.32	0.18
ENBRIDGE	CA	2.95	0.12
MARATHON PETROLEUM	US	2.93	0.12
BP	GB	2.92	0.12
VALERO ENERGY CORP	US	2.86	0.12
CANADIAN NAT RESOURCES	CA	2.79	0.11
Total		58.15	2.38

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Energy 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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