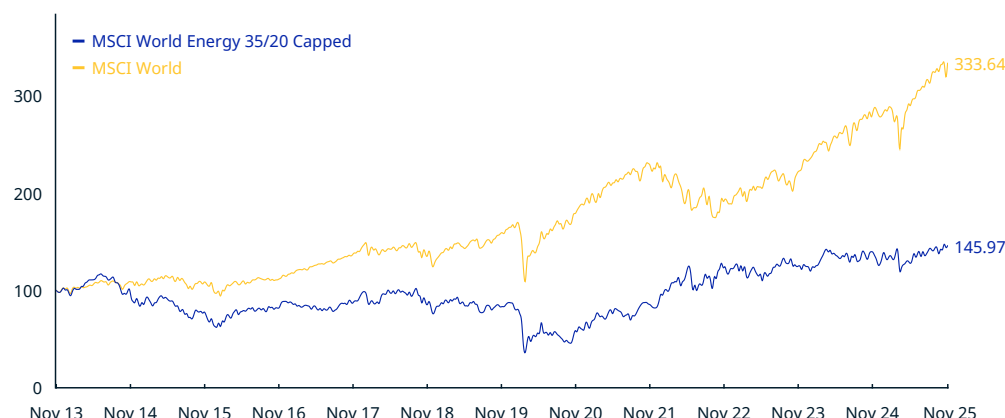


# MSCI World Energy 35/20 Capped Index (USD)

The **MSCI World Energy 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Energy 35/20 Capped	MSCI World
2024	2.70	18.67
2023	2.54	23.79
2022	46.01	-18.14
2021	40.09	21.82
2020	-31.46	15.90
2019	11.45	27.67
2018	-15.84	-8.71
2017	4.97	22.40
2016	26.56	7.51
2015	-22.80	-0.87
2014	-11.60	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Energy 35/20 Capped	2.59	1.83	4.83	13.52	4.90	20.46	6.56	3.20
MSCI World	0.28	5.58	16.99	20.12	19.11	12.90	11.88	10.55

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.94	16.00	14.35	1.78
1.58	24.23	20.25	3.93

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Energy 35/20 Capped	1.08	18.76	2.59	15.18	21.81	24.99	0.07	0.82	0.29	0.18	69.47	2014-06-23–2020-03-18
MSCI World	1.00	0.00	2.37	11.99	14.46	14.73	1.13	0.70	0.69	0.65	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Energy 35/20 Capped Index (USD)

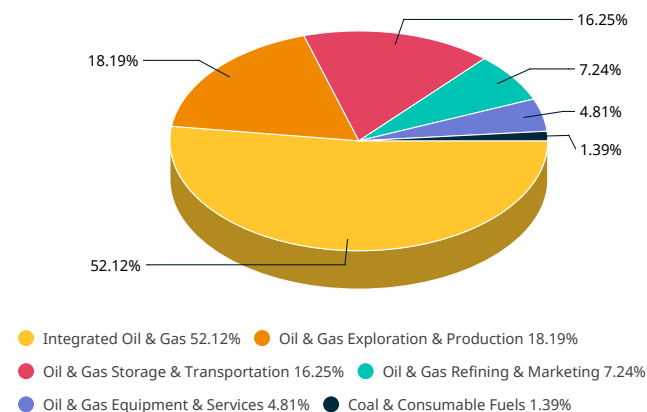
### INDEX CHARACTERISTICS

	MSCI World Energy 35/20 Capped	MSCI World
<b>Number of Constituents</b>	50	1,321
	<b>Weight (%)</b>	
<b>Largest</b>	17.81	5.23
<b>Smallest</b>	0.21	0.00
<b>Average</b>	2.00	0.08
<b>Median</b>	1.12	0.03

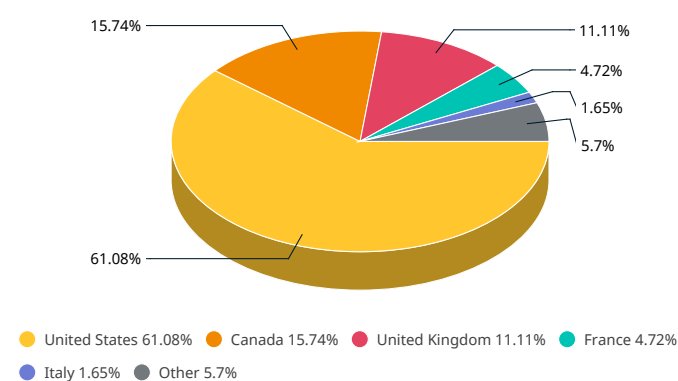
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	US	17.81	0.60
CHEVRON CORP	US	10.50	0.35
SHELL	GB	7.70	0.26
TOTALENERGIES	FR	4.72	0.16
CONOCOPHILLIPS	US	3.99	0.13
ENBRIDGE	CA	3.83	0.13
BP	GB	3.41	0.12
WILLIAMS COS	US	2.68	0.09
CANADIAN NAT RESOURCES	CA	2.55	0.09
MARATHON PETROLEUM	US	2.12	0.07
<b>Total</b>		<b>59.30</b>	<b>2.00</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Energy 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.

