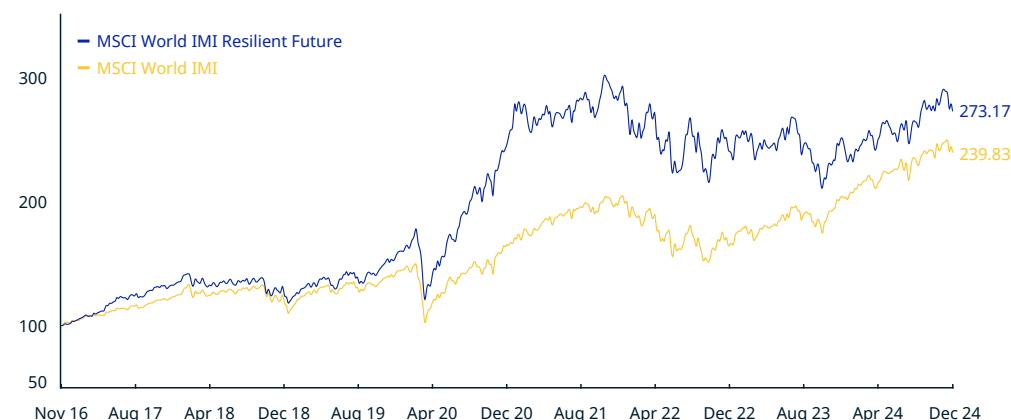


# MSCI World IMI Resilient Future Index (USD)

The MSCI World IMI Resilient Future Index captures large, mid and small cap representation across 23 Developed Markets (DM) countries\*. The Index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on one or more of the following components: Clean Energy Solutions, Alternative Food & Agriculture, Water Solutions & Natural Capital Protection.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – DEC 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI World IMI Resilient Future | MSCI World IMI |
|------|---------------------------------|----------------|
| 2024 | 8.90                            | 17.52          |
| 2023 | 5.52                            | 22.88          |
| 2022 | -18.07                          | -18.22         |
| 2021 | 11.60                           | 21.04          |
| 2020 | 62.01                           | 15.90          |
| 2019 | 32.42                           | 27.48          |
| 2018 | -10.96                          | -9.41          |
| 2017 | 33.69                           | 22.44          |

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

|                                 | 1 Mo  | 3 Mo  | 1 Yr  | YTD   | ANNUALIZED |       |       |                    | Since Nov 30, 2016 |
|---------------------------------|-------|-------|-------|-------|------------|-------|-------|--------------------|--------------------|
|                                 |       |       |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Nov 30, 2016 |                    |
| MSCI World IMI Resilient Future | -6.14 | -2.75 | 8.90  | 8.90  | -1.99      | 11.22 | na    | 13.23              |                    |
| MSCI World IMI                  | -2.96 | -0.41 | 17.52 | 17.52 | 5.70       | 10.62 | na    | 11.42              |                    |

## FUNDAMENTALS (DEC 31, 2024)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.67        | 29.87 | 21.46   | 2.79 |
| 1.77        | 23.21 | 18.77   | 3.25 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – DEC 31, 2024)

|                                 | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2, 3</sup> |      |       | Since Nov 30, 2016 | MAXIMUM DRAWDOWN |                       |
|---------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------------------|------|-------|--------------------|------------------|-----------------------|
|                                 |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                         | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI World IMI Resilient Future | 1.15 | 8.43               | 24.44                     | 22.65                               | 23.69 | na    | -0.15                        | 0.46 | na    | 0.61               | 34.97            | 2020-02-20–2020-03-23 |
| MSCI World IMI                  | 1.00 | 0.00               | 2.16                      | 17.09                               | 18.24 | na    | 0.18                         | 0.51 | na    | 0.63               | 34.81            | 2020-02-12–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Resilient Future Index was launched on May 08, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

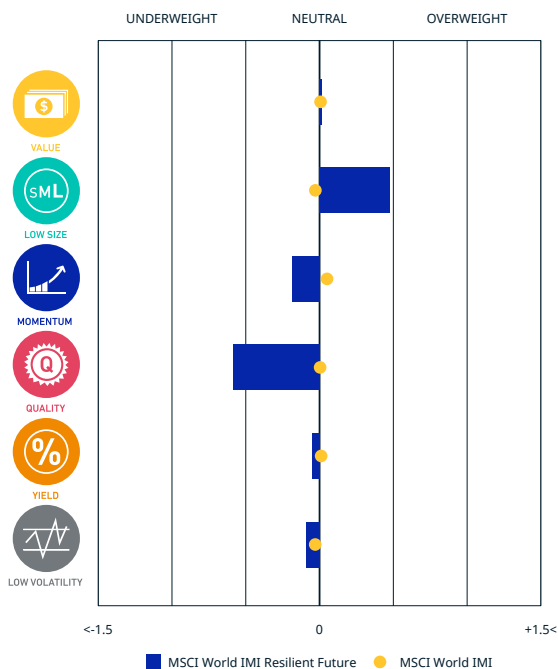
|                               | MSCI World IMI Resilient Future | MSCI World IMI |
|-------------------------------|---------------------------------|----------------|
| <b>Number of Constituents</b> | 167                             | 5,374          |
| <b>Weight (%)</b>             |                                 |                |
| <b>Largest</b>                | 6.28                            | 4.89           |
| <b>Smallest</b>               | 0.01                            | 0.00           |
| <b>Average</b>                | 0.60                            | 0.02           |
| <b>Median</b>                 | 0.13                            | 0.00           |

**TOP 10 CONSTITUENTS**

|                          | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector      |
|--------------------------|---------|---------------|----------------------|-------------|
| TESLA                    | US      | 6.28          | 1.49                 | Cons Discr  |
| DEERE & CO               | US      | 5.59          | 0.14                 | Industrials |
| GE VERNOVA               | US      | 5.07          | 0.12                 | Industrials |
| SCHNEIDER ELECTRIC       | FR      | 5.02          | 0.18                 | Industrials |
| NEXTERA ENERGY           | US      | 4.96          | 0.19                 | Utilities   |
| AIR PRODUCTS & CHEMICALS | US      | 4.76          | 0.08                 | Materials   |
| LINDE (NEW)              | US      | 4.72          | 0.26                 | Materials   |
| SHERWIN-WILLIAMS CO      | US      | 4.51          | 0.10                 | Materials   |
| PACCAR                   | US      | 4.20          | 0.07                 | Industrials |
| P G & E CORP             | US      | 3.16          | 0.05                 | Utilities   |
| <b>Total</b>             |         | <b>48.28</b>  | <b>2.68</b>          |             |

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



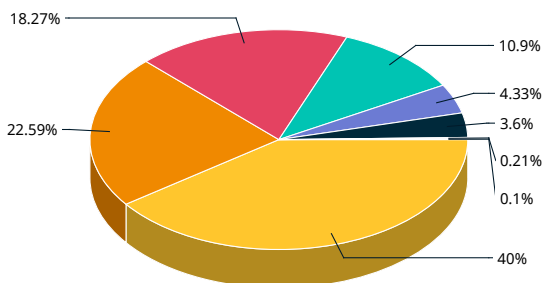
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

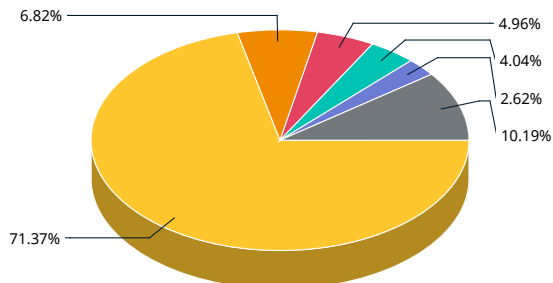
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Industrials 40%
- Materials 22.59%
- Utilities 18.27%
- Consumer Discretionary 10.9%
- Information Technology 4.33%
- Consumer Staples 3.6%
- Energy 0.21%
- Real Estate 0.1%

**COUNTRY WEIGHTS**



- United States 71.37%
- France 6.82%
- Japan 4.96%
- Germany 4.04%
- Canada 2.62%
- Other 10.19%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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