MSCI Emerging Markets 100% Hedged to EUR Index (EUR)

The MSCI Emerging Markets (EM) 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EM Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 24 Emerging Markets (EM) countries* and its local performance is calculated in different currencies.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (SEP 2010 – SEP 2025)

ANNUAL PERFORMANCE (%)

MSCI

MSCI

300	MSCI EM 100% Hedged to EUR	Year	100% Hedged to EUR	Emerging Markets (Local)	Emerging Markets (EUR)
	MSCI Emerging Markets (Local)	2024	11.26	13.12	14.68
	MSCI Emerging Markets (EUR) MSCI Emerging Markets (EUR) 260.95	2023	7.12	9.85	6.11
	MISCE Effecting Markets (EON)	2022	-18.77	-15.54	-14.85
	A A A A	2021	-2.39	-0.19	4.86
200	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2020	17.04	19.12	8.54
200	Manager and Manage	2019	13.93	18.05	20.60
	/ 166.73	2018	-13.29	-10.07	-10.26
	I was a second of the second o	2017	25.76	30.55	20.59
	M what was a second of the sec	2016	5.51	9.69	14.51
	La market to the control of the cont	2015	-8.83	-5.76	-5.23
100	hand the same of t	2014	1.81	5.17	11.38
	•	2013	0.20	3.44	-6.81
50	_ , , , , , , , , , , , , , , , , , , ,	2012	12.94	16.99	16.41
Sep	o 10 Dec 11 Mar 13 Jun 14 Sep 15 Dec 16 Mar 18 Jun 19 Sep 20 Dec 21 Mar 23 Jun 24 Sep 25	2011	-14.89	-12.74	-15.70

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 2008
MSCI EM 100% Hedged to EUR	6.87	11.73	16.64	22.64	15.55	6.00	6.00	6.31
MSCI Emerging Markets (Local)	7.05	12.18	18.80	24.29	18.07	8.60	9.12	9.49
MSCI Emerging Markets (EUR)	6.74	10.53	11.44	12.39	11.26	6.97	7.44	8.95

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2008 - SEP 30, 2025)

	ANNUA	ALIZED STD DE	V (%) 1	SHARPE RATIO 1,2				MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 2008	(%)	Period YYYY-MM-DD	
MSCI EM 100% Hedged to EUR	12.81	13.15	13.35	0.97	0.39	0.46	0.47	35.26	2021-02-17-2022-10-28	
MSCI Emerging Markets (Local)	12.87	13.12	13.40	1.13	0.58	0.68	0.69	31.81	2021-02-17-2022-10-28	
MSCI Emerging Markets (EUR)	13.13	12.81	13.66	0.66	0.47	0.55	0.62	34.82	2015-04-13-2016-02-11	

¹ Based on monthly net returns data

The MSCI Emerging Markets 100% Hedged to EUR Index was launched on Oct 23, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

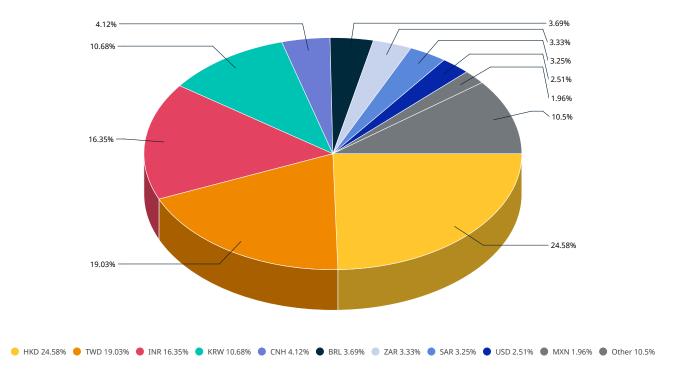


 $^{^2\,\}mathrm{Based}$ on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

^{*} EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

SEP 30, 2025 Index Factsheet

CURRENCY WEIGHTS (SEP 30, 2025)



ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC. MSCI Indexes, analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION PROVIDER" MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSIV DISCLAIMS ALL IMPLIEDWARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE INFORMATION PROVIDER HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABI

© 2025 MSCI Inc. All rights reserved.

