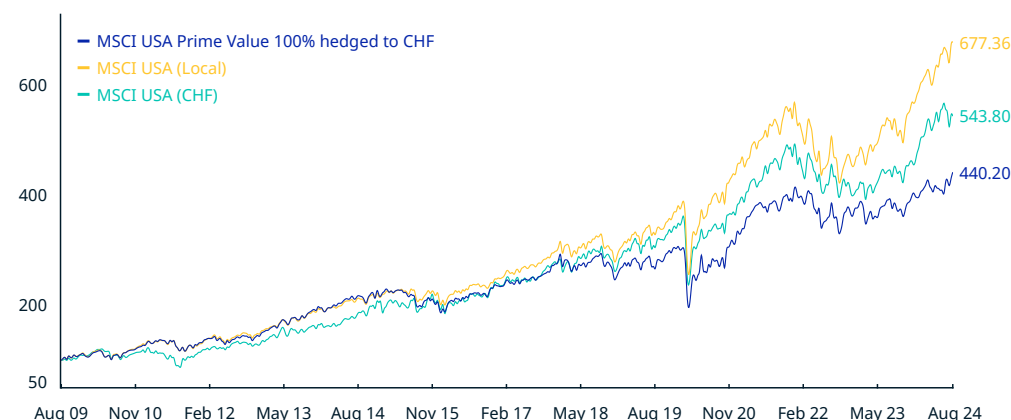


MSCI USA Prime Value 100% hedged to CHF Index (CHF)

The **MSCI USA Prime Value 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI USA Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling the USD forward at the one-month Forward rate. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (AUG 2009 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Prime Value 100% hedged to CHF	MSCI USA (Local)	MSCI USA (CHF)
2023	10.33	26.49	15.07
2022	-10.71	-19.85	-18.61
2021	27.45	26.45	30.35
2020	5.15	20.73	10.20
2019	22.07	30.88	28.56
2018	-8.92	-5.04	-3.94
2017	17.26	21.19	16.20
2016	13.92	10.89	12.59
2015	-8.22	0.69	1.43
2014	12.51	12.69	25.91
2013	37.93	31.79	28.05
2012	10.71	15.33	12.90
2011	4.27	1.36	1.69
2010	13.56	14.77	3.49

INDEX PERFORMANCE – NET RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1999
MSCI USA Prime Value 100% hedged to CHF	2.65	6.01	15.26	9.88	4.20	10.22	7.30	6.57
MSCI USA (Local)	2.37	7.30	26.56	18.80	8.06	15.31	12.28	7.25
MSCI USA (CHF)	-1.33	0.91	21.58	19.76	5.33	11.82	11.42	4.78

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1999 – AUG 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since May 31, 1999	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Prime Value 100% hedged to CHF	16.31	18.08	15.65	0.29	0.63	0.55	0.45	55.45	2007-07-13–2009-03-09
MSCI USA (Local)	17.99	18.35	15.47	0.49	0.87	0.85	0.50	55.36	2007-10-09–2009-03-09
MSCI USA (CHF)	15.69	16.88	15.38	0.37	0.74	0.81	0.33	66.97	2000-08-31–2009-03-09

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Prime Value 100% hedged to CHF Index was launched on May 07, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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