

## BlackRock Licenses MSCI Emerging Markets Horizon Index for New ETF

**New York – October 28, 2014** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that BlackRock has licensed the MSCI Emerging Markets Horizon Index for a new ETF – the iShares MSCI Emerging Markets Horizon ETF (BATS: EMHZ) - which was launched recently.

The MSCI Emerging Markets Horizon Index – which is part of the MSCI Emerging Markets family of indexes – is designed to reflect the performance of a selection of the smallest emerging markets by targeting the bottom 25% coverage of the MSCI Emerging Markets Index by market capitalization, and excluding Brazil, China, India and Russia from the selected countries.

Patrick Dunne, Head of iShares Global Markets and Investments at BlackRock, said, “Many investors today are looking to allocate a portion of their portfolios to smaller, more locally driven emerging markets regions to capture growth potential. We’re pleased to extend our relationship with MSCI to provide investors with the new iShares MSCI Emerging Markets Horizon ETF, which offers single trade access to 16 of the smallest emerging markets countries to help investors who want precise emerging markets exposure.”

“In addition to the core allocation to broad emerging markets, many investors are looking to capture additional opportunities by allocating to slices of emerging markets, and in this case, the smaller emerging markets economies,” said Diana Tidd, Managing Director and Head of MSCI’s index business in the Americas. “We are delighted to license the MSCI Emerging Markets Horizon Index to iShares for their new ETF, and to expand our close working relationship with them as they continue to build out their suite of MSCI index-based ETFs.”

With over 650 ETFs<sup>1</sup> tracking MSCI indexes globally, more ETFs track MSCI’s indexes than those of any other index provider. In a 2013 report, Greenwich Associates named MSCI the “benchmark of choice” for international equity ETFs<sup>2</sup>.

<sup>1</sup> Data as of June 30, 2014, calculated by aggregating the number of share classes of all exchange traded funds tracking an MSCI index, as identified by separate Bloomberg tickers. Only primary listings, and not cross-listings, are counted

<sup>2</sup> Greenwich Report “Institutional Investors’ Relationship with ETFs Deepens”, May 2013, Greenwich Associates

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### About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company’s flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset

class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup> As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

**For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)**

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