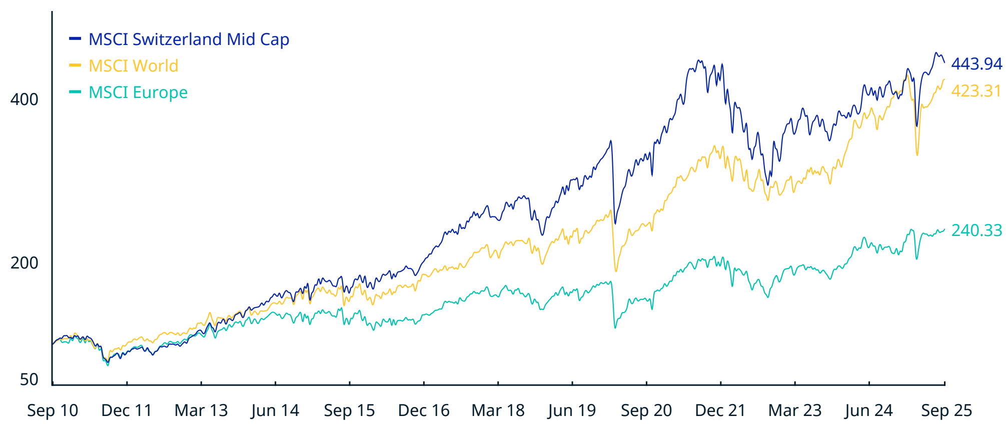
MSCI Switzerland Mid Cap Index (CHF)

The MSCI Switzerland Mid Cap Index is designed to measure the performance of the mid cap segments of the Swiss market. With 20 constituents, the index covers approximately 15% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (CHF) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland Mid Cap	MSCI World	MSCI Europe
2024	5.22	28.34	10.29
2023	17.50	13.18	9.76
2022	-25.75	-16.46	-13.21
2021	22.55	26.11	20.57
2020	9.78	6.34	-3.31
2019	39.24	26.13	22.38
2018	-9.60	-7.14	-13.33
2017	29.36	18.00	21.04
2016	9.95	9.81	1.76
2015	8.36	0.42	-1.62
2014	20.32	17.88	5.38
2013	38.56	23.75	22.38
2012	13.06	14.08	17.40
2011	-17.85	-4.71	-10.22

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Switzerland Mid Cap	-1.65	3.40	6.39	9.74	14.02	6.32	10.47	7.01
MSCI World	2.81	7.31	11.06	3.45	15.78	11.68	10.70	6.82
MSCI Europe	1.57	3.61	9.23	12.57	15.22	9.68	6.59	5.96

FUNDAMENTALS (SEP 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland Mid Cap	2.59	26.67	20.71	3.39
MSCI World	1.62	24.39	20.39	3.87
MSCI Europe	3.03	16.76	14.64	2.31

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Switzerland Mid Cap	10.99	12.20	15.92	14.60	1.05	0.44	0.77	0.43	66.83	2000-09-05—2003-03-12
MSCI World	2.34	12.71	14.29	14.26	1.14	0.82	0.80	0.45	59.88	2000-08-31—2009-03-09
MSCI Europe	3.29	11.67	14.67	14.61	1.19	0.68	0.53	0.38	62.95	2007-07-16—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

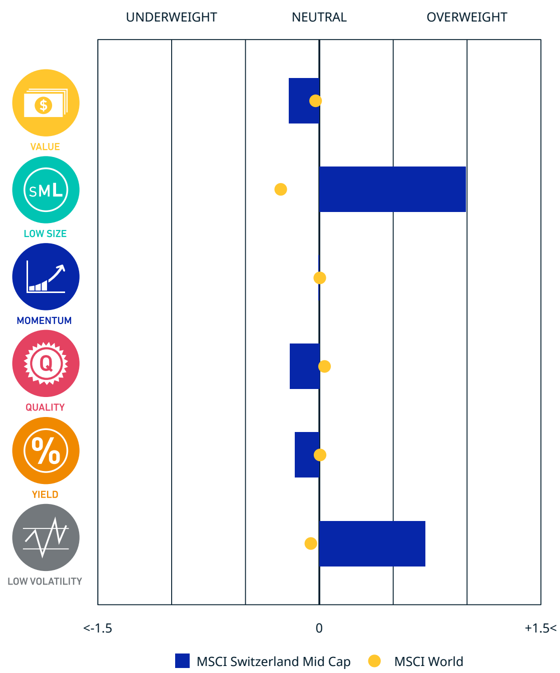
	MSCI Switzerland Mid Cap
Number of Constituents	20
	Mkt Cap (CHF Millions)
Index	197,432.73
Largest	24,412.82
Smallest	2,509.23
Average	9,871.64
Median	8,335.38

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CHF Billions)	Index Wt. (%)	Sector
SWISS LIFE HOLDING	24.41	12.37	Financials
GEBERIT	20.26	10.26	Industrials
SANDOZ GROUP	19.72	9.99	Health Care
GALDERMA GROUP	18.10	9.17	Health Care
SGS	13.66	6.92	Industrials
LOGITECH	13.20	6.69	Info Tech
JULIUS BAER GROUP	11.32	5.73	Financials
SONOVA HOLDING	10.98	5.56	Health Care
SWISS PRIME SITE	8.93	4.52	Real Estate
VAT GROUP	8.49	4.30	Industrials
Total	149.06	75.50	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

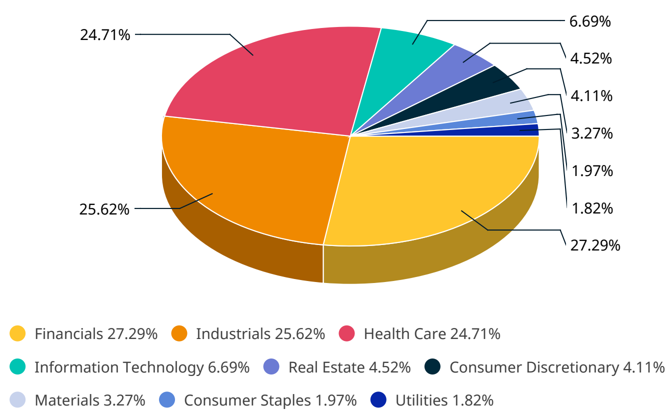
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.