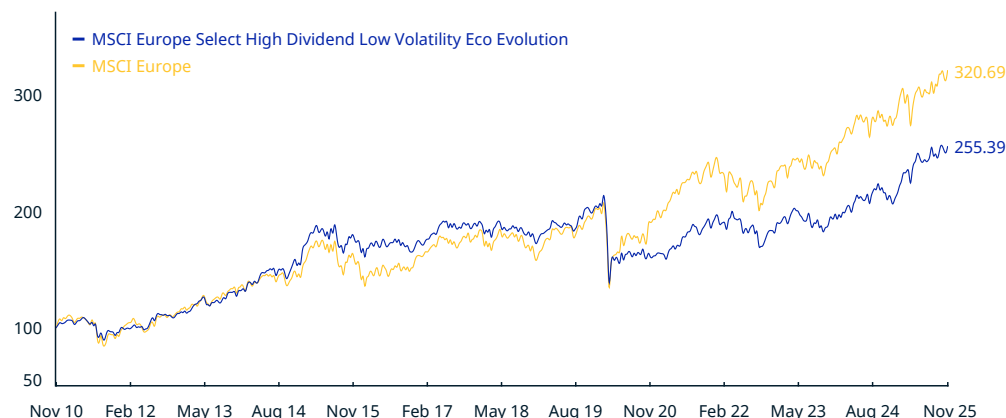


# MSCI Europe Select High Dividend Low Volatility Eco Evolution Index (EUR)

The MSCI Europe Select High Dividend Low Volatility Eco-Evolution Index is based on the MSCI Europe Index, its parent index, and includes large and mid cap stocks across 15 Developed Markets (DM) countries\*. The index aims to represent the performance of a quarterly rebalanced portfolio of 50 stocks which are rated at BB or above by MSCI ESG Research and exhibit high dividend yield and low volatility characteristics. The index aims to achieve diversification with sector constraints.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Select High Dividend Low Volatility Eco Evolution	MSCI Europe
2024	7.44	8.59
2023	7.65	15.83
2022	-7.20	-9.49
2021	19.88	25.13
2020	-19.96	-3.32
2019	17.58	26.05
2018	-7.91	-10.57
2017	7.83	10.24
2016	-1.35	2.58
2015	13.92	8.22
2014	16.49	6.84
2013	18.71	19.82
2012	12.65	17.29
2011	-3.57	-8.08

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI Europe Select High Dividend Low Volatility Eco Evolution	1.12	2.36	20.00	22.34	11.63	9.52	3.50	7.13
MSCI Europe	0.91	5.14	15.71	16.28	12.17	11.14	6.82	9.16

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.71	16.36	12.71	1.83
2.96	16.95	14.77	2.36

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2008 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe Select High Dividend Low Volatility Eco Evolution	0.67	7.67	89.02	9.25	10.45	11.44	0.92	0.77	0.31	0.62	36.57	2020-02-19–2020-03-16
MSCI Europe	1.00	0.00	2.98	9.83	11.90	13.24	0.92	0.81	0.52	0.66	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe Select High Dividend Low Volatility Eco Evolution Index (EUR)

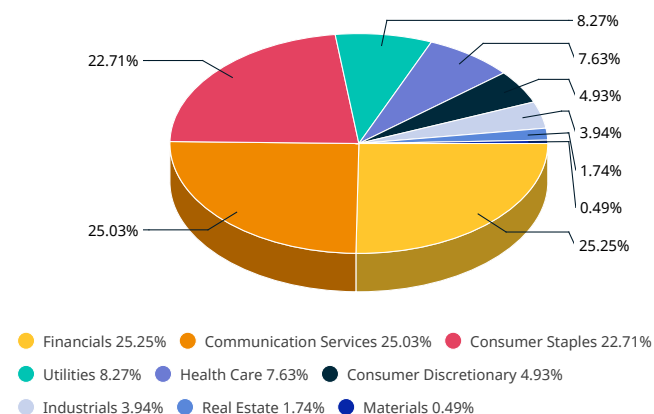
## INDEX CHARACTERISTICS

	MSCI Europe Select High Dividend Low Volatility Eco Evolution	MSCI Europe
<b>Number of Constituents</b>	50	403
<b>Weight (%)</b>		
<b>Largest</b>	5.05	3.10
<b>Smallest</b>	0.02	0.02
<b>Average</b>	2.00	0.25
<b>Median</b>	1.64	0.11

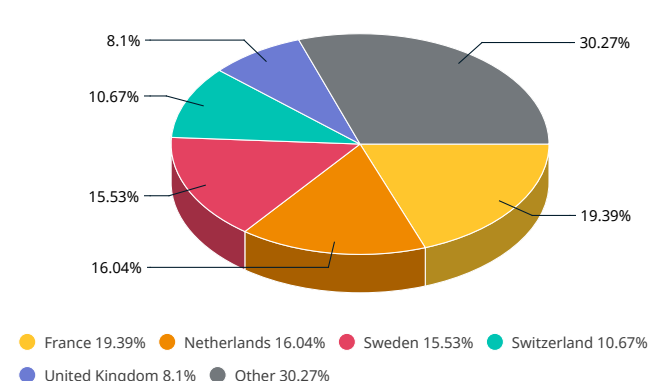
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
KONINKLIJKE KPN	NL	5.05	0.14	Comm Srvcs
ORANGE	FR	5.02	0.23	Comm Srvcs
GROUPE BRUXELLES LAMBERT	BE	5.01	0.05	Financials
AHOLD DELHAIZE	NL	4.96	0.28	Cons Staples
SVENSKA HANDELSBK A	SE	4.88	0.15	Financials
CARREFOUR	FR	4.68	0.07	Cons Staples
NESTLE	CH	4.07	1.95	Cons Staples
TELEFONICA	ES	3.70	0.12	Comm Srvcs
VOLVO B	SE	3.42	0.36	Industrials
NOVARTIS	CH	3.39	1.89	Health Care
<b>Total</b>		<b>44.18</b>	<b>5.25</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Select High Dividend Low Volatility Eco Evolution Index was launched on Feb 17, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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