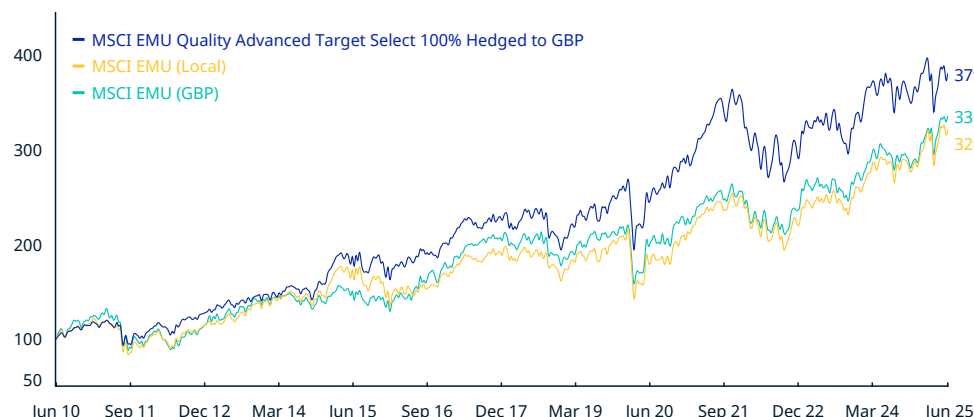


MSCI EMU Quality Advanced Target Select 100% Hedged to GBP Index (GBP)

The MSCI EMU Quality Advanced Target Select 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU Quality ESG Low Carbon Select Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The Parent index is composed of large and mid cap representation across the 10 Developed Markets countries in the European Economic and Monetary Union (EMU)*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Quality Advanced Target Select 100% Hedged to GBP	MSCI EMU (Local)	MSCI EMU (GBP)
2024	7.14	9.45	4.47
2023	16.54	18.80	16.01
2022	-19.26	-12.49	-7.51
2021	26.09	22.14	14.58
2020	11.29	-1.00	4.56
2019	29.02	25.45	18.45
2018	-11.99	-12.75	-11.73
2017	13.14	12.63	16.98
2016	9.46	4.33	20.88
2015	14.75	9.82	4.29
2014	7.23	4.32	-2.69
2013	16.76	23.36	26.54
2012	20.86	19.31	15.85
2011	-6.96	-14.89	-17.03

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2010
MSCI EMU Quality Advanced Target Select 100% Hedged to GBP	-1.30	5.06	3.06	4.93	11.44	8.90	7.83	9.15
MSCI EMU (Local)	-0.71	5.01	14.13	12.94	16.49	12.14	6.88	7.94
MSCI EMU (GBP)	1.01	7.42	15.24	16.92	16.27	10.81	8.92	8.04

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2010	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Quality Advanced Target Select 100% Hedged to GBP	17.62	17.07	15.47	0.46	0.43	0.46	0.60	31.79	2020-02-19–2020-03-18
MSCI EMU (Local)	14.33	15.72	15.91	0.84	0.64	0.40	0.50	38.06	2020-02-19–2020-03-18
MSCI EMU (GBP)	12.68	14.36	14.29	0.92	0.60	0.56	0.50	32.92	2011-05-03–2012-06-01

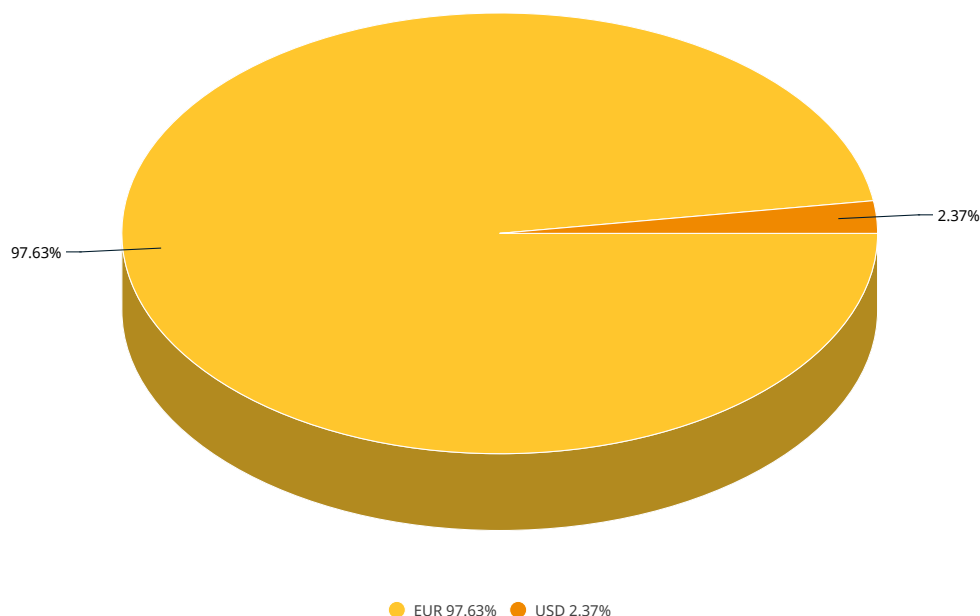
¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI EMU Quality Advanced Target Select 100% Hedged to GBP Index was launched on Apr 13, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (JUN 30, 2025)**ABOUT MSCI**

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