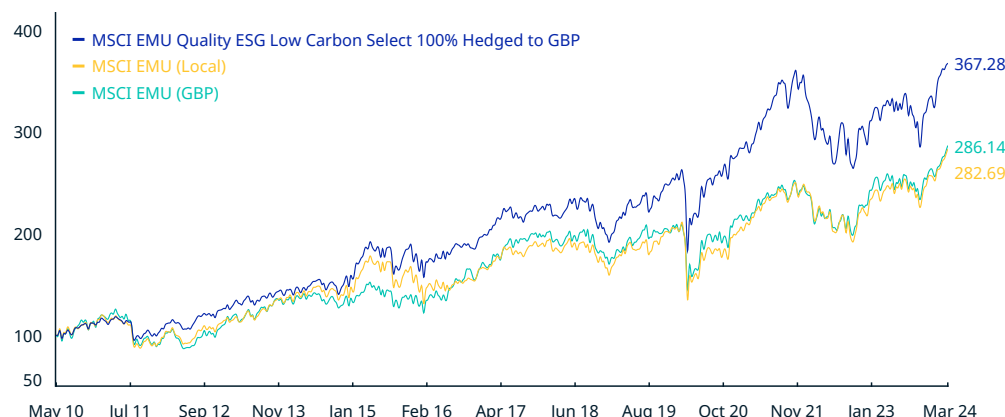


MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP Index (GBP)

The MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU Quality ESG Low Carbon Select Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The Parent index is composed of large and mid cap representation across the 10 Developed Markets countries in the European Economic and Monetary Union (EMU)*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP	MSCI EMU (Local)	MSCI EMU (GBP)
2023	16.54	18.80	16.01
2022	-19.26	-12.49	-7.51
2021	26.09	22.14	14.58
2020	11.29	-1.00	4.56
2019	29.02	25.45	18.45
2018	-11.99	-12.75	-11.73
2017	13.14	12.63	16.98
2016	9.46	4.33	20.88
2015	14.75	9.82	4.29
2014	7.23	4.32	-2.69
2013	16.76	23.36	26.54
2012	20.86	19.31	15.85
2011	-6.96	-14.89	-17.03

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2010
MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP	1.18	10.12	11.77	10.12	7.68	10.73	9.62	9.86
MSCI EMU (Local)	4.44	10.24	16.70	10.24	8.71	9.21	7.11	7.80
MSCI EMU (GBP)	4.38	8.78	13.55	8.78	8.85	9.04	7.47	7.89

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – MAR 29, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2010	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP	18.73	17.85	15.39	0.36	0.57	0.61	0.66	31.79	2020-02-19–2020-03-18
MSCI EMU (Local)	15.66	18.37	16.06	0.46	0.49	0.45	0.50	38.06	2020-02-19–2020-03-18
MSCI EMU (GBP)	13.81	16.67	14.47	0.52	0.51	0.50	0.50	32.92	2011-05-03–2012-06-01

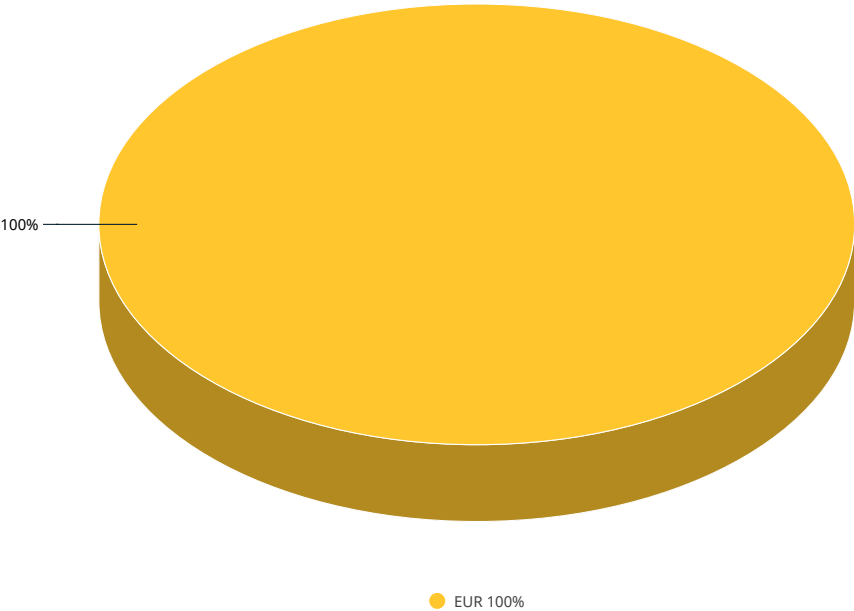
¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.

The MSCI EMU Quality ESG Low Carbon Select 100% Hedged to GBP Index was launched on Apr 13, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 29, 2024)



ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

