

MSCI World Islamic Index (USD)

The **MSCI World Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Markets (DM) markets* that are relevant for Islamic investors. The index, with 394 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Islamic | MSCI World |
|------|--------------------|------------|
| 2025 | 20.20 | 21.60 |
| 2024 | 5.82 | 19.19 |
| 2023 | 23.41 | 24.42 |
| 2022 | -11.18 | -17.73 |
| 2021 | 22.68 | 22.35 |
| 2020 | 9.00 | 16.50 |
| 2019 | 23.25 | 28.40 |
| 2018 | -8.50 | -8.20 |
| 2017 | 20.15 | 23.07 |
| 2016 | 8.33 | 8.15 |
| 2015 | -4.11 | -0.32 |
| 2014 | 3.77 | 5.50 |
| 2013 | 23.16 | 27.37 |
| 2012 | 11.40 | 16.54 |

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
|--------------------|------|------|-------|------|------------|-------|-------|--------------------|-------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2002 | | | | |
| MSCI World Islamic | 3.87 | 4.49 | 21.75 | 3.87 | 15.50 | 12.22 | 11.63 | 8.58 | 1.54 | 26.26 | 20.74 | 3.61 |
| MSCI World | 2.26 | 3.44 | 20.08 | 2.26 | 19.85 | 13.39 | 13.69 | 9.28 | 1.57 | 24.26 | 20.02 | 3.95 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 – JAN 30, 2026)

| | Beta | Tracking Error (%) ¹ | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 2002 | MAXIMUM DRAWDOWN | | |
|--------------------|------|---------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|--|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD | |
| MSCI World Islamic | 0.95 | 3.29 | 27.19 | 11.58 | 14.39 | 14.35 | 0.89 | 0.65 | 0.68 | 0.51 | 49.67 | 2008-05-19–2009-03-09 | |
| MSCI World | 1.00 | 0.00 | 2.37 | 11.06 | 14.37 | 14.54 | 1.27 | 0.73 | 0.80 | 0.54 | 57.46 | 2007-10-31–2009-03-09 | |

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*Please refer to MSCI Islamic Index Series Methodology for a list of markets MSCI considers for the MSCI Islamic Index Series.

The MSCI World Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

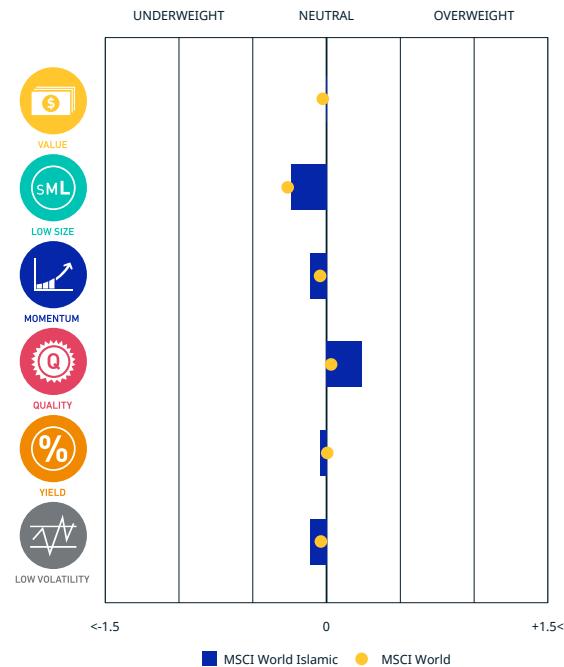
| | MSCI World Islamic | MSCI World |
|-------------------------------|--------------------|------------|
| Number of Constituents | 394 | 1,319 |
| | Weight (%) | |
| Largest | 12.18 | 5.48 |
| Smallest | 0.01 | 0.00 |
| Average | 0.25 | 0.08 |
| Median | 0.09 | 0.03 |

TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|------------------------|---------|---------------|----------------------|--------------|
| MICROSOFT CORP | US | 12.18 | 3.59 | Info Tech |
| TESLA | US | 5.53 | 1.44 | Cons Discr |
| EXXON MOBIL CORP | US | 2.74 | 0.71 | Energy |
| ASML HLDG | NL | 2.55 | 0.66 | Info Tech |
| JOHNSON & JOHNSON | US | 2.49 | 0.65 | Health Care |
| MICRON TECHNOLOGY | US | 2.12 | 0.55 | Info Tech |
| ADVANCED MICRO DEVICES | US | 1.75 | 0.45 | Info Tech |
| PROCTER & GAMBLE CO | US | 1.62 | 0.42 | Cons Staples |
| CHEVRON CORP | US | 1.55 | 0.40 | Energy |
| CISCO SYSTEMS | US | 1.41 | 0.37 | Info Tech |
| Total | | 33.93 | 9.24 | |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



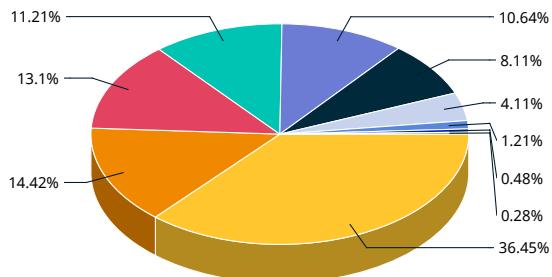
MSCI FaCS

| | |
|--|---|
| | VALUE Relatively Inexpensive Stocks |
| | LOW SIZE Smaller Companies |
| | MOMENTUM Rising Stocks |
| | QUALITY Sound Balance Sheet Stocks |
| | YIELD Cash Flow Paid Out |
| | LOW VOLATILITY Lower Risk Stocks |

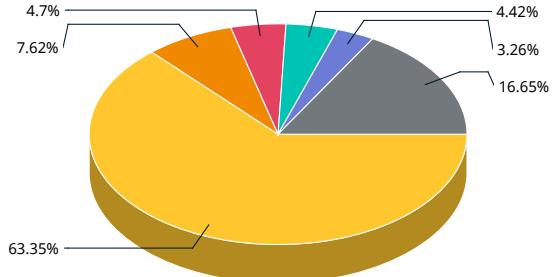
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Information Technology 36.45% ● Industrials 14.42% ● Health Care 13.1%
● Energy 11.21% ● Materials 10.64% ● Consumer Discretionary 8.11%
● Consumer Staples 4.11% ● Utilities 1.21% ● Communication Services 0.48%
● Real Estate 0.28%

● United States 63.35% ● Japan 7.62% ● France 4.7% ● Canada 4.42%
● United Kingdom 3.26% ● Other 16.65%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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