

## MSCI Barra Signs Agreement with Liffe

### *Bclear to launch derivatives based on MSCI Equity Indices*

**London - February 18, 2009** - MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that it has signed an agreement with Liffe Administration and Management, the global derivatives business of NYSE Euronext, for the creation of futures contracts based on a range of market-leading MSCI Equity Indices. The futures contracts will be listed on Liffe's wholesale service, Bclear.

Theodore Niggli, Managing Director and Head of the MSCI Index Business said, "We are excited to have licensed the Bclear platform for a series of futures contracts based on key MSCI Equity Indices, as these indices are frequently used across the investment community as benchmarks and as the underlying for numerous index linked financial products."

MSCI Barra calculates over 100,000 equity indices daily, covering 74 Developed, Emerging and Frontier Markets, which can be further segmented by size, style and industry. As well as being used for performance measurement and asset allocation, the MSCI Equity Indices can also serve as the basis for investment products such as futures and other exchange traded and OTC derivative products, ETFs and other passive vehicles.

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#### About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

In 2008 MSCI Barra was named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

**For further information on MSCI Barra, please visit our web site at [www.mscibarra.com](http://www.mscibarra.com)**

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