

# MSCI World Large Cap Index (USD)

The **MSCI World Large Cap Index** captures large cap representation across 23 Developed Markets (DM) countries\*. With 553 constituents, the index covers approximately 70% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Large Cap	MSCI ACWI Large Cap	MSCI ACWI IMI
2024	20.64	19.53	16.89
2023	25.90	24.06	22.18
2022	-17.55	-17.88	-18.00
2021	23.21	19.47	18.71
2020	16.55	17.05	16.81
2019	28.49	27.44	27.04
2018	-7.21	-8.12	-9.61
2017	22.91	24.55	24.58
2016	8.19	8.66	8.96
2015	-0.38	-1.97	-1.68
2014	5.49	4.69	4.36
2013	27.13	23.15	24.17
2012	16.46	16.68	17.04
2011	-4.53	-6.39	-7.43

## INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI World Large Cap	2.60	8.65	16.44	14.01	19.93	13.90	12.74	8.64
MSCI ACWI Large Cap	2.48	8.75	16.51	14.43	18.98	12.88	12.12	8.24
MSCI ACWI IMI	2.77	8.93	16.03	14.69	17.64	12.35	11.38	8.26

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	24.19	20.64	4.15
1.68	22.78	19.51	3.76
1.78	22.78	18.78	3.13

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI World Large Cap	3.33	14.06	15.49	14.75	1.04	0.73	0.75	0.45	56.92	2007-10-31–2009-03-09
MSCI ACWI Large Cap	3.57	13.93	14.96	14.50	0.99	0.70	0.72	0.42	57.49	2007-10-31–2009-03-09
MSCI ACWI IMI	2.16	14.28	15.26	14.95	0.89	0.65	0.66	0.42	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Market countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Large Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

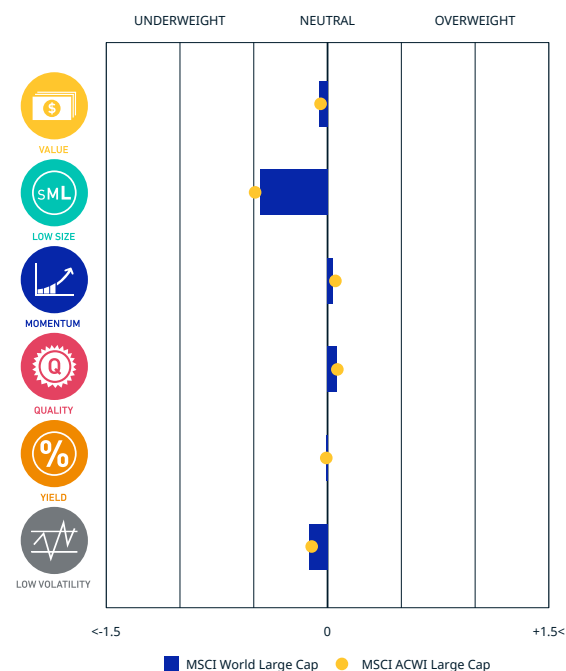
MSCI World Large Cap	
Number of Constituents	553
Mkt Cap (USD Millions)	
Index	66,360,807.30
Largest	4,249,992.00
Smallest	1,862.13
Average	120,001.46
Median	56,586.43

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,249.99	6.40	Info Tech
MICROSOFT CORP	3,577.70	5.39	Info Tech
APPLE	3,467.20	5.22	Info Tech
AMAZON.COM	2,188.03	3.30	Cons Discr
META PLATFORMS A	1,603.83	2.42	Comm Svcs
BROADCOM	1,328.83	2.00	Info Tech
ALPHABET A	1,239.14	1.87	Comm Svcs
ALPHABET C	1,049.09	1.58	Comm Svcs
TESLA	967.84	1.46	Cons Discr
JPMORGAN CHASE & CO	837.67	1.26	Financials
Total	20,509.32	30.91	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



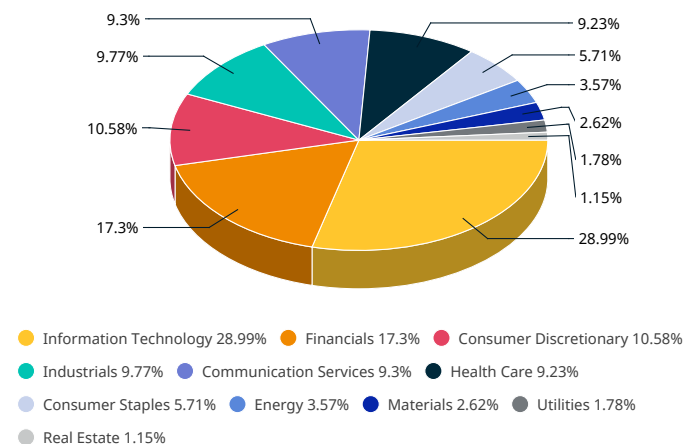
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

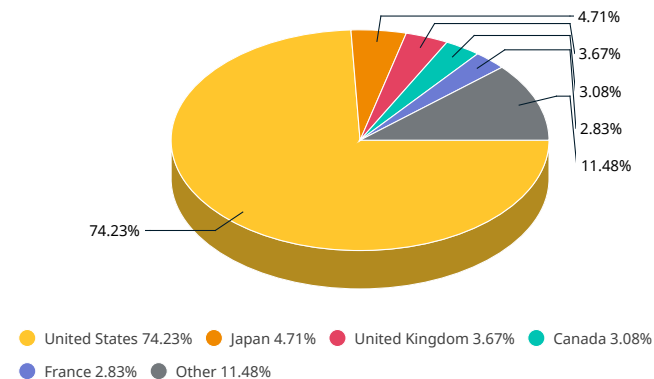
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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