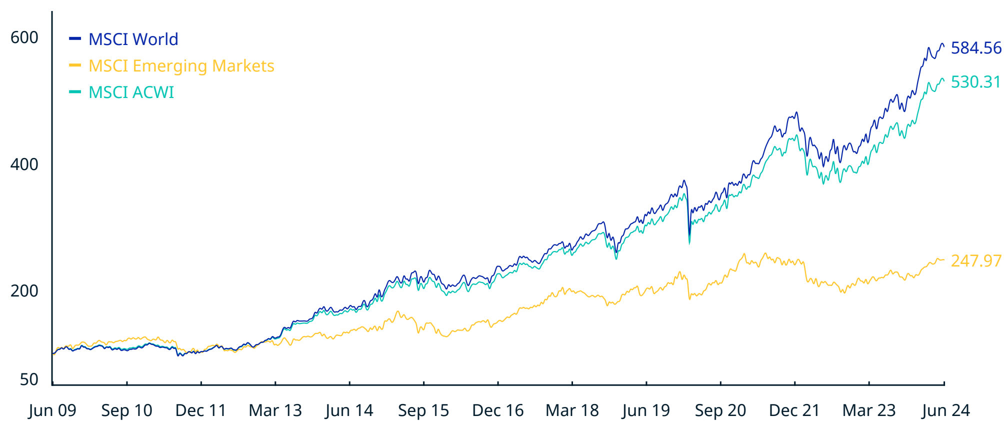
# MSCI World Index (AUD)

The **MSCI World Index** captures large and mid cap representation across 23 Developed Markets (DM) countries*. With 1,430 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (AUD) (JUN 2009 – JUN 2024)




## ANNUAL PERFORMANCE (%)

| Year | MSCI World | MSCI Emerging Markets | MSCI ACWI |
|---|---|---|---|
| 2023 | 23.03 | 9.15 | 21.45 |
| 2022 | -12.24 | -14.33 | -12.48 |
| 2021 | 29.29 | 3.44 | 25.81 |
| 2020 | 5.58 | 7.77 | 5.90 |
| 2019 | 27.86 | 18.60 | 26.79 |
| 2018 | 1.42 | -5.08 | 0.64 |
| 2017 | 13.32 | 27.09 | 14.77 |
| 2016 | 8.02 | 11.72 | 8.38 |
| 2015 | 11.50 | -4.30 | 9.82 |
| 2014 | 14.72 | 6.93 | 13.87 |
| 2013 | 47.00 | 13.03 | 42.51 |
| 2012 | 14.38 | 16.74 | 14.68 |
| 2011 | -5.55 | -18.44 | -7.36 |
| 2010 | -1.94 | 4.30 | -1.15 |

## INDEX PERFORMANCE — NET RETURNS (%) (JUN 28, 2024)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Dec 29, 2000 |
| **MSCI World** | 1.61 | 0.26 | 19.80 | 14.17 | 11.11 | 12.89 | 13.00 | 5.72 |
| **MSCI Emerging Markets** | 3.51 | 2.57 | 12.18 | 9.82 | -1.29 | 4.12 | 6.41 | 6.87 |
| **MSCI ACWI** | 1.80 | 0.49 | 18.98 | 13.72 | 9.63 | 11.86 | 12.25 | 5.59 |

## FUNDAMENTALS (JUN 28, 2024)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI World | 1.80 | 22.07 | 18.57 | 3.42 |
| MSCI Emerging Markets | 2.63 | 15.99 | 12.27 | 1.79 |
| MSCI ACWI | 1.88 | 21.24 | 17.65 | 3.13 |

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

| | | ANNUALIZED STD DEV (%) [2] | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| **MSCI World** | 2.25 | 11.94 | 11.81 | 11.19 | 47.25 | 2001-02-15—2003-03-10 |
| **MSCI Emerging Markets** | 5.10 | 12.05 | 11.73 | 11.06 | 47.91 | 2007-12-06—2008-11-24 |
| **MSCI ACWI** | 2.41 | 11.18 | 11.08 | 10.57 | 46.80 | 2001-02-15—2003-03-10 |

[1] Last 12 months [2] Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

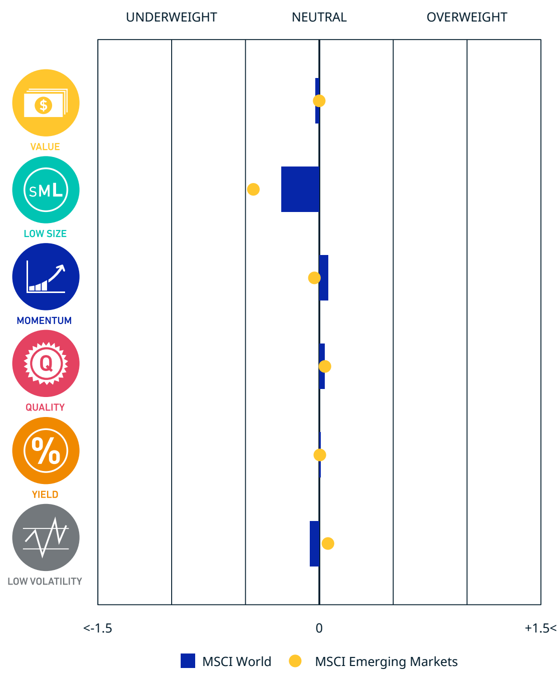
| | MSCI World |
|---|---|
| **Number of Constituents** | 1,430 |
| | **Mkt Cap ( AUD Millions)** |
| **Index** | 99,117,316.94 |
| **Largest** | 4,724,087.44 |
| **Smallest** | 2,703.66 |
| **Average** | 69,312.81 |
| **Median** | 24,498.94 |

## TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap ( AUD Billions) | Index Wt. (%) | Sector |
|---|---|---|---|
| MICROSOFT CORP | 4,724.09 | 4.77 | Info Tech |
| APPLE | 4,626.41 | 4.67 | Info Tech |
| NVIDIA | 4,624.54 | 4.67 | Info Tech |
| AMAZON.COM | 2,709.14 | 2.73 | Cons Discr |
| META PLATFORMS A | 1,654.29 | 1.67 | Comm Srvcs |
| ALPHABET A | 1,607.26 | 1.62 | Comm Srvcs |
| ALPHABET C | 1,401.75 | 1.41 | Comm Srvcs |
| LILLY (ELI) & COMPANY | 1,095.58 | 1.11 | Health Care |
| BROADCOM | 1,058.37 | 1.07 | Info Tech |
| JPMORGAN CHASE & CO | 869.82 | 0.88 | Financials |
| Total | 24,371.25 | 24.59 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX




### MSCI FaCS

**VALUE**
**Relatively Inexpensive Stocks**

**LOW SIZE**
**Smaller Companies**

**MOMENTUM**
**Rising Stocks**

**QUALITY**
**Sound Balance Sheet Stocks**

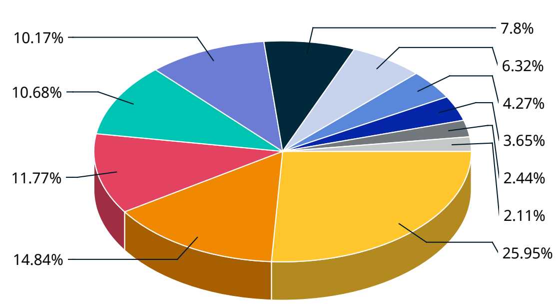
**YIELD**
**Cash Flow Paid Out**

**LOW VOLATILITY**
**Lower Risk Stocks**

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

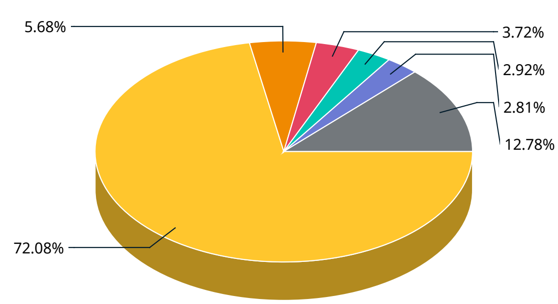
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS




Information Technology 25.95% Financials 14.84% Health Care 11.77%
Industrials 10.68% Consumer Discretionary 10.17% Communication Services 7.8%
Consumer Staples 6.32% Energy 4.27% Materials 3.65% Utilities 2.44%
Real Estate 2.11%

## COUNTRY WEIGHTS




United States 72.08% Japan 5.68% United Kingdom 3.72% Canada 2.92%
France 2.81% Other 12.78%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.