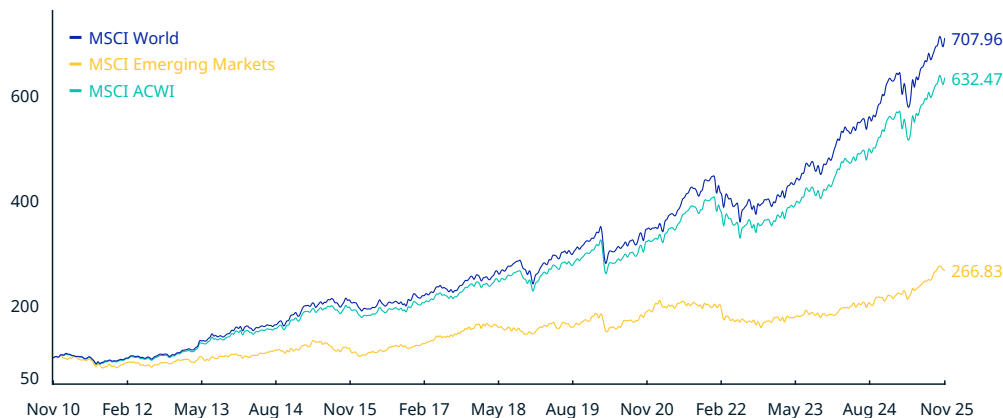


# MSCI World Index (AUD)

The **MSCI World Index** captures large and mid cap representation across 23 Developed Markets (DM) countries\*. With 1,321 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World	MSCI Emerging Markets	MSCI ACWI
2024	30.78	18.48	29.48
2023	23.03	9.15	21.45
2022	-12.24	-14.33	-12.48
2021	29.29	3.44	25.81
2020	5.58	7.77	5.90
2019	27.86	18.60	26.79
2018	1.42	-5.08	0.64
2017	13.32	27.09	14.77
2016	8.02	11.72	8.38
2015	11.50	-4.30	9.82
2014	14.72	6.93	13.87
2013	47.00	13.03	42.51
2012	14.38	16.74	14.68
2011	-5.55	-18.44	-7.36

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI World	0.11	5.37	16.22	13.41	19.94	15.56	13.00	6.49	
MSCI Emerging Markets	-2.56	8.75	28.65	22.44	15.52	7.54	8.94	7.67	
MSCI ACWI	-0.19	5.72	17.42	14.31	19.47	14.61	12.52	6.38	

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.58	24.23	20.25	3.93
2.31	16.50	13.46	2.15
1.66	23.07	19.21	3.61

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World	2.37	9.69	10.78	10.93	47.25	2001-02-15–2003-03-10
MSCI Emerging Markets	4.55	9.90	11.22	10.89	47.91	2007-12-06–2008-11-24
MSCI ACWI	2.56	9.19	10.08	10.32	46.80	2001-02-15–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

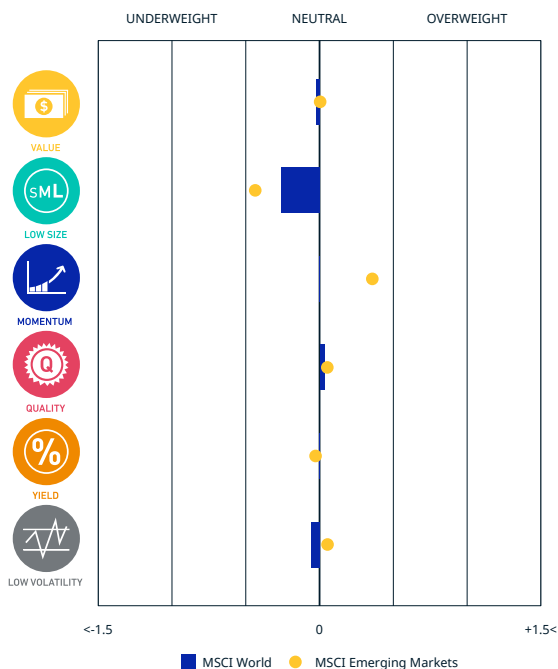
MSCI World	
Number of Constituents	1,321
Mkt Cap (AUD Millions)	
Index	125,505,284.99
Largest	6,558,554.44
Smallest	2,686.34
Average	95,007.79
Median	32,892.89

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
NVIDIA	6,558.55	5.23	Info Tech
APPLE	6,310.22	5.03	Info Tech
MICROSOFT CORP	5,297.85	4.22	Info Tech
AMAZON.COM	3,413.45	2.72	Cons Discr
ALPHABET A	2,840.02	2.26	Comm Srvc
BROADCOM	2,756.60	2.20	Info Tech
ALPHABET C	2,385.52	1.90	Comm Srvc
META PLATFORMS A	2,143.84	1.71	Comm Srvc
TESLA	1,853.95	1.48	Cons Discr
LILLY (ELI) & COMPANY	1,319.31	1.05	Health Care
Total	34,879.33	27.79	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



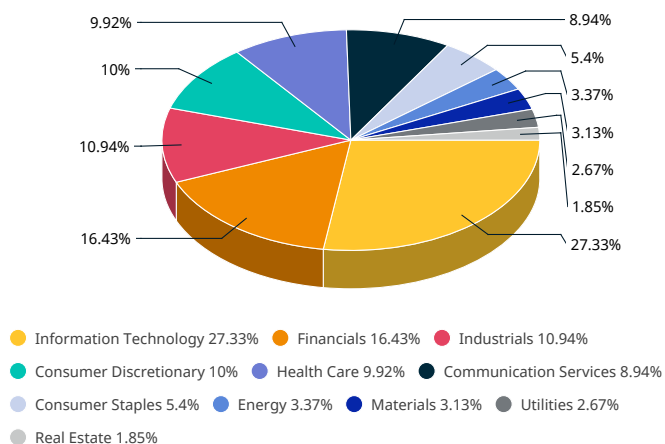
MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

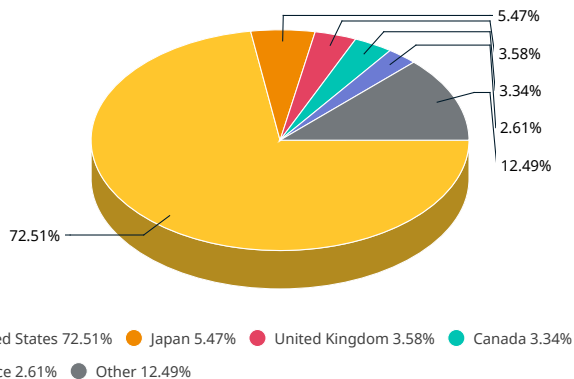
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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