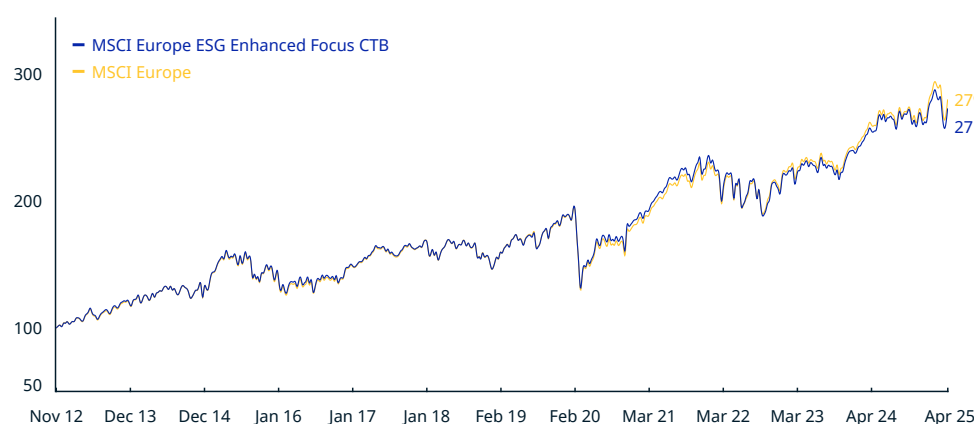


MSCI Europe ESG Enhanced Focus CTB Index (EUR)

The MSCI Europe ESG Enhanced Focus CTB Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe*. The index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while reducing the carbon equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%). The Index also aims to maintain risk and return characteristics similar to its underlying market capitalization weighted index (the MSCI Europe Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (NOV 2012 – APR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Europe ESG Enhanced Focus CTB | MSCI Europe |
|------|------------------------------------|-------------|
| 2024 | 9.22 | 9.27 |
| 2023 | 16.63 | 16.57 |
| 2022 | -12.04 | -8.92 |
| 2021 | 26.05 | 25.85 |
| 2020 | -1.04 | -2.82 |
| 2019 | 27.25 | 26.88 |
| 2018 | -10.13 | -10.00 |
| 2017 | 10.49 | 10.88 |
| 2016 | 2.92 | 3.22 |
| 2015 | 9.54 | 8.78 |
| 2014 | 7.19 | 7.40 |
| 2013 | 21.12 | 20.51 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 2012 |
|------------------------------------|-------|-------|------|------|------------|-------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI Europe ESG Enhanced Focus CTB | -0.28 | -1.77 | 6.52 | 3.92 | 7.69 | 11.80 | 5.82 | 8.39 | |
| MSCI Europe | -0.66 | -1.06 | 7.60 | 5.35 | 9.00 | 12.66 | 6.16 | 8.61 | |

FUNDAMENTALS (APR 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.21 | 15.69 | 13.82 | 2.05 |
| 3.18 | 15.31 | 13.85 | 2.09 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – APR 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | | MAXIMUM DRAWDOWN | |
|------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2012 | (%) | Period YYYY-MM-DD |
| MSCI Europe ESG Enhanced Focus CTB | 1.01 | 0.98 | 25.09 | 13.79 | 13.82 | 14.02 | 0.42 | 0.78 | 0.44 | 0.64 | 34.65 | 2020-02-19—2020-03-18 |
| MSCI Europe | 1.00 | 0.00 | 3.64 | 13.47 | 13.53 | 13.92 | 0.52 | 0.85 | 0.47 | 0.66 | 35.23 | 2020-02-19—2020-03-18 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Enhanced Focus CTB Index (EUR)

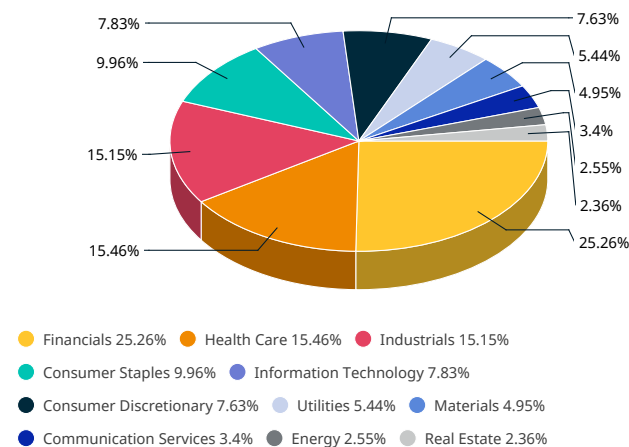
INDEX CHARACTERISTICS

| | MSCI Europe ESG Enhanced Focus CTB | MSCI Europe |
|-------------------------------|------------------------------------------|-------------|
| Number of Constituents | 369 | 399 |
| | Weight (%) | |
| Largest | 2.77 | 2.58 |
| Smallest | 0.01 | 0.02 |
| Average | 0.27 | 0.25 |
| Median | 0.12 | 0.11 |

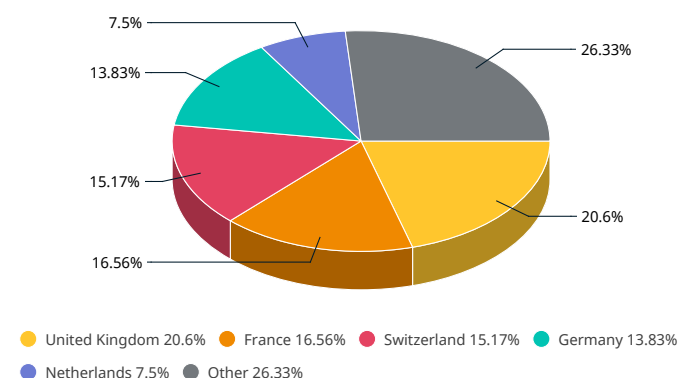
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|----------------------|---------|------------------|----------------------------|-------------|
| SAP | DE | 2.77 | 2.58 | Info Tech |
| ASML HLDG | NL | 2.35 | 2.22 | Info Tech |
| NOVARTIS | CH | 2.26 | 1.91 | Health Care |
| ASTRAZENECA | GB | 2.01 | 1.89 | Health Care |
| ROCHE HOLDING GENUSS | CH | 1.90 | 1.96 | Health Care |
| NOVO NORDISK B | DK | 1.86 | 1.81 | Health Care |
| HSBC HOLDINGS (GB) | GB | 1.77 | 1.69 | Financials |
| TOTALENERGIES | FR | 1.71 | 1.07 | Energy |
| SCHNEIDER ELECTRIC | FR | 1.60 | 1.08 | Industrials |
| ALLIANZ | DE | 1.54 | 1.36 | Financials |
| Total | | 19.78 | 17.55 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Enhanced Focus CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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