

MSCI Emerging Markets ex China ESG Broad CTB Select Index (USD)

The MSCI Emerging Markets ex China ESG Broad CTB Select Index is based on the MSCI Emerging Markets ex China Index, its parent index, and includes large and mid-cap securities across 23 Emerging Markets (EM) countries*. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China ESG Broad CTB Select	MSCI Emerging Markets ex China
2023	18.69	20.03
2022	-19.77	-19.26
2021	9.32	10.03
2020	12.25	12.55
2019	15.54	16.21
2018	-11.50	-12.42
2017	32.08	31.25
2016	15.94	15.02
2015	-15.77	-16.89
2014	-2.09	-4.62

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Emerging Markets ex China ESG Broad CTB Select	3.07	3.17	18.14	3.17	1.16	5.51	4.37	4.44
MSCI Emerging Markets ex China	3.00	4.01	20.51	4.01	2.16	6.38	4.18	4.16

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	18.31	13.99	1.97
2.82	17.59	13.71	1.98

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex China ESG Broad CTB Select	1.00	1.08	28.93	17.35	20.46	17.79	0.00	0.27	0.25	0.25	42.29	2018-01-26–2020-03-23
MSCI Emerging Markets ex China	1.00	0.00	5.90	17.08	20.45	17.70	0.06	0.31	0.24	0.23	42.55	2018-01-26–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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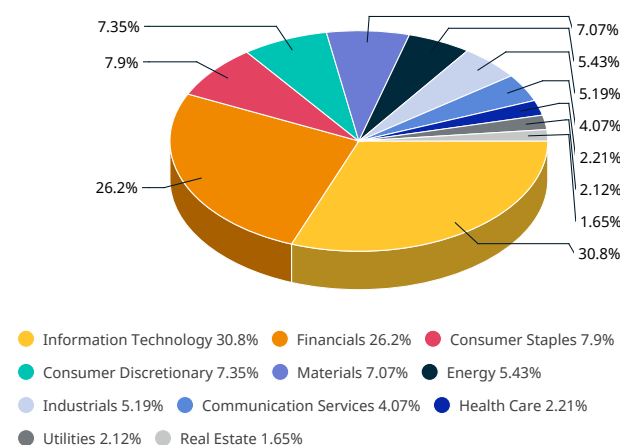
INDEX CHARACTERISTICS

	MSCI Emerging Markets ex China ESG Broad CTB Select	MSCI Emerging Markets ex China
Number of Constituents	606	672
Weight (%)		
Largest	12.91	11.12
Smallest	0.01	0.01
Average	0.17	0.15
Median	0.03	0.07

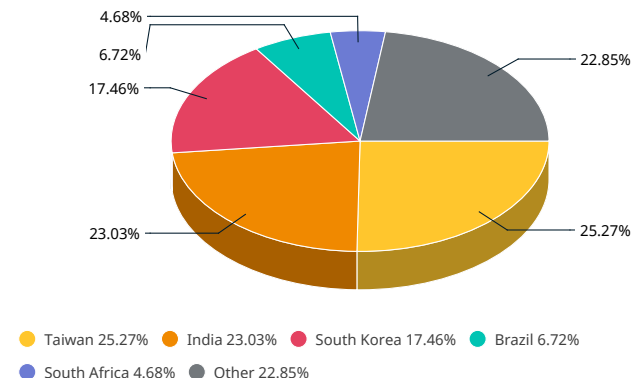
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	12.91	11.12	Info Tech
SAMSUNG ELECTRONICS CO	KR	5.99	5.42	Info Tech
RELIANCE INDUSTRIES	IN	2.57	2.01	Energy
SK HYNIX	KR	1.50	1.38	Info Tech
ICICI BANK	IN	1.46	1.26	Financials
INFOSYS	IN	1.41	1.11	Info Tech
E.SUN FINANCIAL HOLDINGS	TW	1.20	0.22	Financials
SAMSUNG ELECTRONICS PREF	KR	1.14	0.77	Info Tech
HDFC BANK	IN	1.11	0.90	Financials
KB FINANCIAL GROUP	KR	1.01	0.37	Financials
Total		30.28	24.57	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex China ESG Broad CTB Select Index was launched on Jun 28, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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