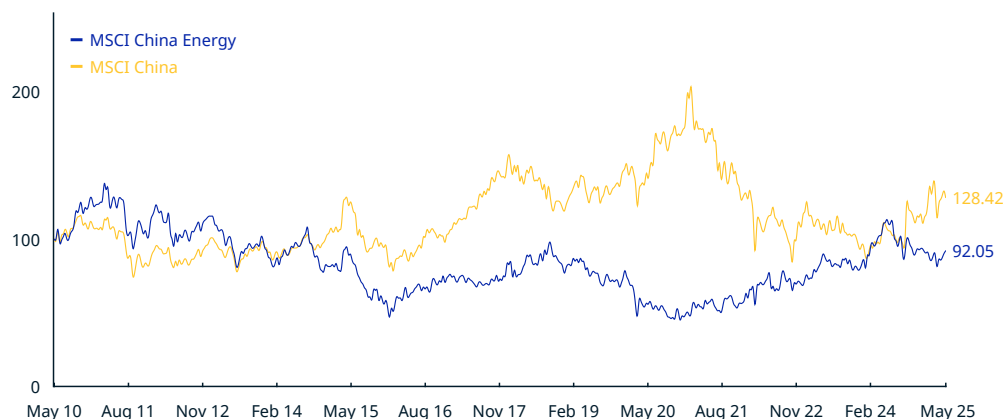


# MSCI China Energy Index (CNY)

The **MSCI China Energy Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Energy	MSCI China
2024	15.90	19.66
2023	18.23	-11.51
2022	22.63	-16.66
2021	19.59	-24.76
2020	-36.83	19.53
2019	-2.82	22.70
2018	2.47	-16.11
2017	5.44	41.59
2016	24.49	5.49
2015	-29.24	-5.84
2014	-12.32	7.25
2013	-19.85	-2.44
2012	12.25	17.77
2011	-17.16	-23.91

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2000
MSCI China Energy	7.29	6.60	-18.40	-3.16	7.56	10.70	0.58	6.37
MSCI China	1.43	-1.58	21.77	10.45	3.99	-2.02	0.47	3.11

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
7.25	8.26	8.81	0.86
2.26	12.86	11.01	1.50

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Energy	1.85	21.47	22.35	21.98	79.62	2007-11-01–2008-10-27
MSCI China	4.25	29.49	25.29	21.89	76.03	2007-10-30–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI China Energy Index (CNY)

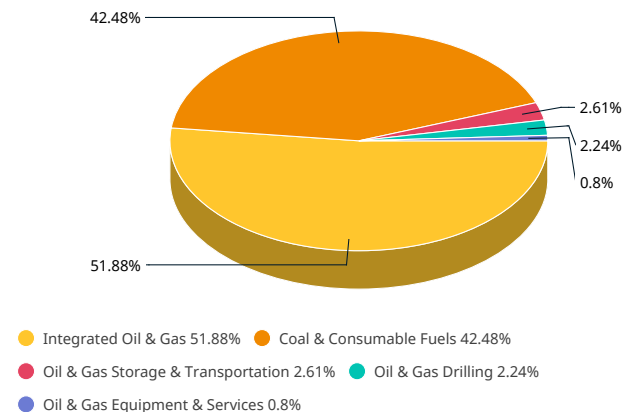
### INDEX CHARACTERISTICS

MSCI China Energy	
<b>Number of Constituents</b>	21
Mkt Cap ( CNY Millions)	
<b>Index</b>	473,155.71
<b>Largest</b>	127,590.82
<b>Smallest</b>	1,677.90
<b>Average</b>	22,531.22
<b>Median</b>	10,586.73

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
PETROCHINA CO H	127.59	26.97
CHINA SHENHUA ENERGY H	102.74	21.71
CHINA PETRO & CHEM H	93.57	19.78
YANKUANG ENERGY GROUP H	27.88	5.89
CHINA COAL ENERGY H	16.54	3.50
CHINA SHENHUA A (HK-C)	15.64	3.31
INNER MONGOLIA YITAI B	15.56	3.29
SHAANXI COAL IND A(HK-C)	12.13	2.56
CHINA PETRO & CH A(HK-C)	11.23	2.37
PETROCHINA CO A (HK-C)	10.73	2.27
<b>Total</b>	<b>433.63</b>	<b>91.65</b>

### SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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