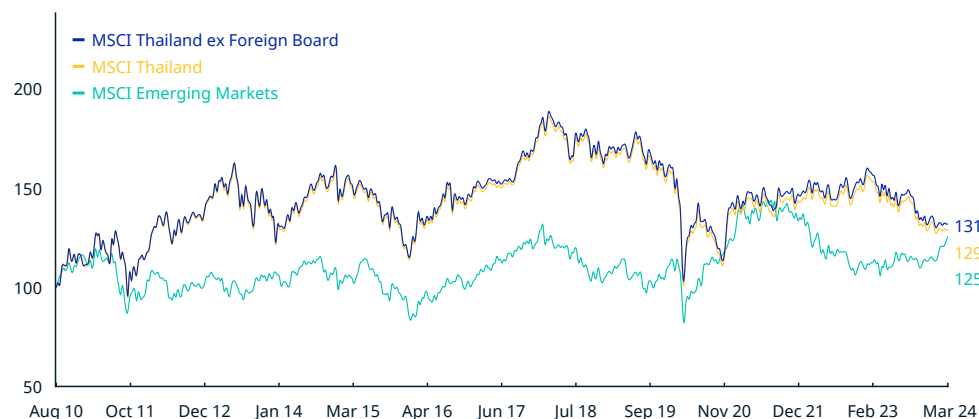


MSCI Thailand ex Foreign Board Index (THB)

The **MSCI Thailand ex Foreign Board Index** is designed to measure the performance of the large and mid cap segments of the Thailand equity market. All securities with alternate listing code 'FGN' are excluded from the Index. With 35 constituents, the index covers about 85% of the Thailand equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (THB) (AUG 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Thailand ex Foreign Board	MSCI Thailand	MSCI Emerging Markets
2023	-13.83	-13.83	5.49
2022	6.32	6.32	-19.51
2021	7.37	7.12	6.38
2020	-13.61	-13.86	15.87
2019	-1.53	-1.91	6.18
2018	-7.80	-8.04	-16.71
2017	18.66	19.11	22.27
2016	22.69	22.44	8.05
2015	-18.50	-18.55	-9.17
2014	13.54	13.41	-4.51
2013	-10.30	-10.74	2.08
2012	27.80	26.87	11.64
2011	-1.35	-1.16	-16.70

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI Thailand ex Foreign Board	0.48	-2.90	-13.10	-2.90	-4.00	-4.78	-0.40	2.06
MSCI Thailand	0.48	-2.90	-13.10	-2.90	-4.06	-4.96	-0.53	1.89
MSCI Emerging Markets	3.95	8.93	12.41	8.93	-2.56	2.54	1.67	1.68

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.95	19.48	16.04	1.75
2.95	19.48	16.04	1.75
2.83	15.61	12.13	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Thailand ex Foreign Board	8.60	11.44	17.95	15.16	44.87	2018-02-27–2020-03-23
MSCI Thailand	8.60	11.46	18.02	15.20	45.03	2018-03-13–2020-03-23
MSCI Emerging Markets	6.15	11.93	14.23	13.26	37.45	2018-01-26–2020-03-19

¹ Last 12 months

² Based on monthly price returns data

MSCI Thailand ex Foreign Board Index (THB)

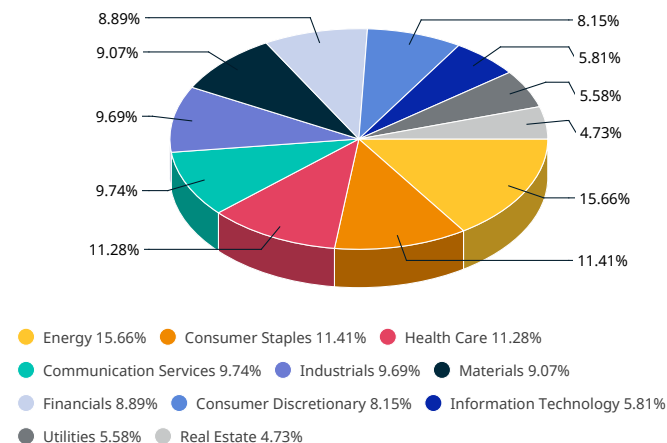
INDEX CHARACTERISTICS

MSCI Thailand ex Foreign Board	
Number of Constituents	35
Mkt Cap (THB Millions)	
Index	3,996,123.26
Largest	339,899.66
Smallest	32,802.40
Average	114,174.95
Median	70,042.96

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (THB Billions)	Index Wt. (%)	Sector
PTT	339.90	8.51	Energy
CP ALL PCL	319.69	8.00	Cons Staples
BANGKOK DUSIT MED. SVCS	317.05	7.93	Health Care
AIRPORTS OF THAILAND	280.71	7.02	Industrials
ADVANCED INFO SERVICE	243.89	6.10	Comm Svcs
DELTA ELECTRONICS THAI	232.32	5.81	Info Tech
PTT EXPLORATION & PROD	212.59	5.32	Energy
SIAM CEMENT	199.68	5.00	Materials
BUMRUNGRAD HOSPITAL PUB	133.54	3.34	Health Care
GULF ENERGY DEVELOPMENT	128.33	3.21	Utilities
Total	2,407.70	60.25	

SECTOR WEIGHTS



The MSCI Thailand ex Foreign Board Index was launched on Jan 06, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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