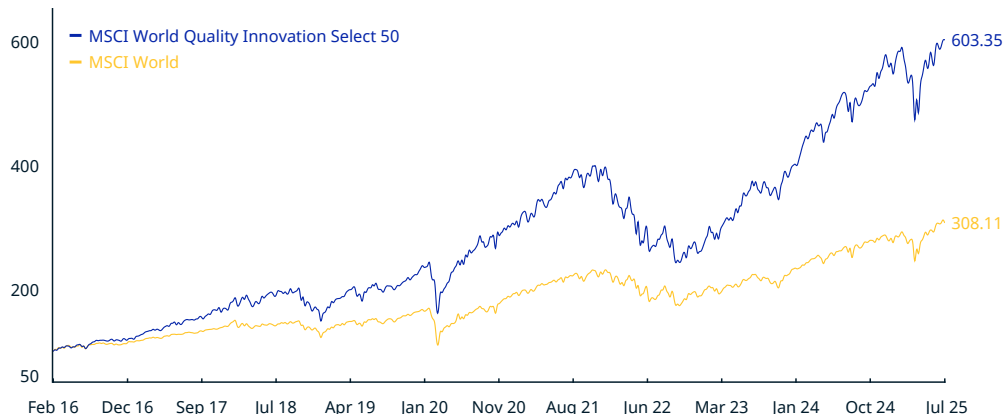


MSCI World Quality Innovation Select 50 Index (USD)

The MSCI World Quality Innovation Select 50 Index aims to represent the performance of the securities from the MSCI World IMI Index which are also a part of MSCI ACWI IMI Innovation Index with higher quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2016 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Quality Innovation Select 50	MSCI World
2024	38.46	18.67
2023	53.68	23.79
2022	-33.72	-18.14
2021	29.39	21.82
2020	36.22	15.90
2019	40.98	27.67
2018	-4.93	-8.71
2017	39.96	22.40

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 25, 2016	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Quality Innovation Select 50	1.83	13.87	20.28	8.39	28.07	18.32	na	20.98		0.61	29.48	25.14	9.47
MSCI World	1.29	11.91	15.72	10.88	15.83	13.78	na	12.67		1.69	23.68	19.92	3.69

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 25, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Quality Innovation Select 50	11.37	18.89	20.19	na	1.17	0.80	na	0.99	40.61	2021-11-16–2022-10-12
MSCI World	2.37	14.62	15.78	na	0.77	0.72	na	0.74	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Quality Innovation Select 50 Index (USD)

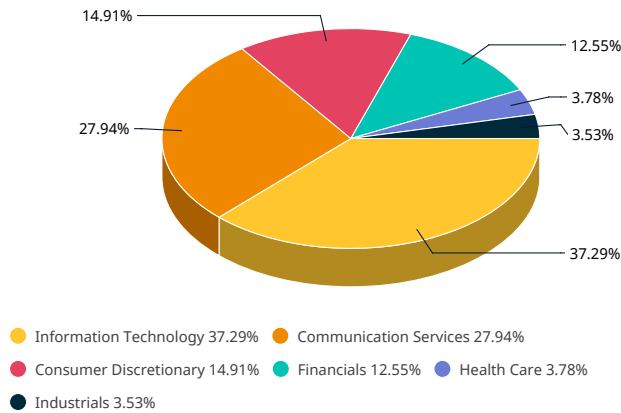
INDEX CHARACTERISTICS

MSCI World Quality Innovation Select 50	
Number of Constituents	49
Mkt Cap (USD Millions)	
Index	16,046,471.74
Largest	1,836,999.07
Smallest	17,962.48
Average	327,479.02
Median	108,852.59

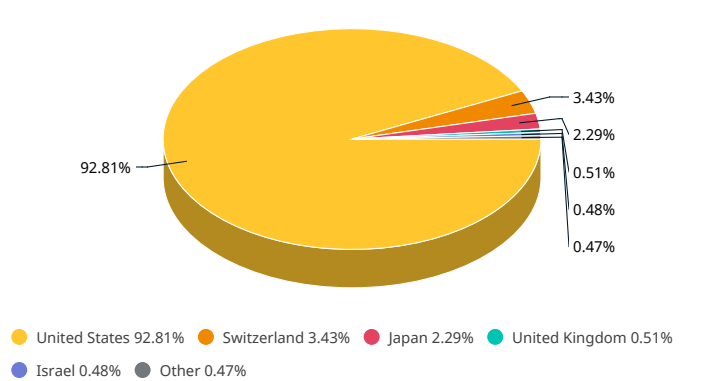
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
META PLATFORMS A	US	1,837.00	11.45	Comm Svcs
ALPHABET A	US	1,770.82	11.04	Comm Svcs
MICROSOFT CORP	US	1,761.97	10.98	Info Tech
AMAZON.COM	US	1,735.92	10.82	Cons Discr
APPLE	US	1,518.37	9.46	Info Tech
VISA A	US	1,003.80	6.26	Financials
NETFLIX	US	836.16	5.21	Comm Svcs
MASTERCARD A	US	777.81	4.85	Financials
SALESFORCE	US	418.56	2.61	Info Tech
ROCHE HOLDING GENUSS	CH	375.03	2.34	Health Care
Total		12,035.43	75.00	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI World Quality Innovation Select 50 Index was launched on Jul 04, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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