

# MSCI USA Momentum SR Variant Index (USD)

The MSCI USA Momentum SR Variant Index is designed to represent the performance of a strategy that seeks higher exposure to a momentum factor. The Index selects top 125 securities from the MSCI USA Index (here in, 'the Parent Index') with higher Momentum Score, while aiming to restrict the turnover to 30% at each Index Review. Additionally, the capping is applied on constituent weights to mitigate the concentration in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Momentum SR Variant	MSCI USA
2025	22.33	17.75
2024	33.16	25.08
2023	9.24	27.10
2022	-18.10	-19.46
2021	13.61	26.97
2020	33.67	21.37
2019	27.98	31.64
2018	-1.43	-4.50
2017	37.45	21.90
2016	5.64	11.61
2015	9.86	1.32
2014	15.14	13.36
2013	34.97	32.61
2012	15.57	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 29, 2002				
MSCI USA Momentum SR Variant	2.27	0.98	18.07	2.27	22.36	10.74	15.72	11.70	0.74	34.60	24.96	6.90
MSCI USA	1.29	1.33	15.75	1.29	21.17	14.37	15.57	10.33	1.16	27.97	22.26	5.57

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2002 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since May 29, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period	YYYY-MM-DD
MSCI USA Momentum SR Variant	0.91	7.62	82.89	15.47	17.44	16.18	1.08	0.49	0.85	0.67	55.57	2007-12-26–2009-03-09
MSCI USA	1.00	0.00	2.16	11.91	15.28	15.23	1.28	0.75	0.88	0.61	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months    <sup>2</sup> Based on monthly gross returns data    <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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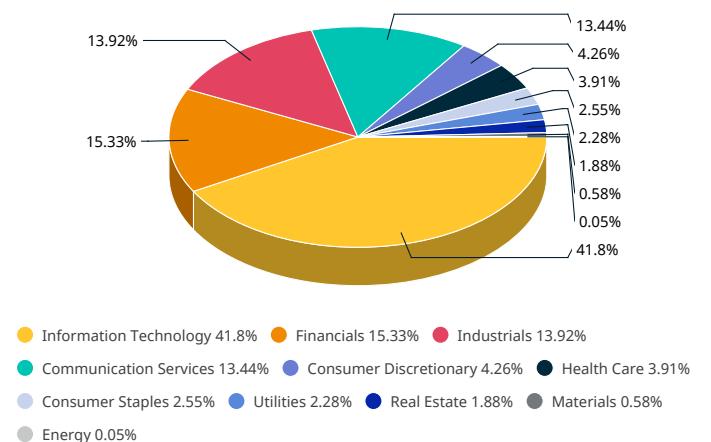
### INDEX CHARACTERISTICS

	MSCI USA Momentum SR Variant	MSCI USA
<b>Number of Constituents</b>	125	544
	Weight (%)	
<b>Largest</b>	5.10	7.70
<b>Smallest</b>	0.04	0.01
<b>Average</b>	0.80	0.18
<b>Median</b>	0.31	0.06

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
META PLATFORMS A	5.10	2.58	Comm Svcs
JPMORGAN CHASE & CO	4.70	1.39	Financials
NVIDIA	4.65	7.70	Info Tech
BROADCOM	4.59	2.46	Info Tech
MICRON TECHNOLOGY	4.19	0.77	Info Tech
MICROSOFT CORP	3.97	5.04	Info Tech
PALANTIR TECHNOLOGIES A	3.53	0.55	Info Tech
ADVANCED MICRO DEVICES	3.00	0.64	Info Tech
ALPHABET A	2.88	3.26	Comm Svcs
GE AEROSPACE	2.56	0.54	Industrials
<b>Total</b>	<b>39.15</b>	<b>24.93</b>	

### SECTOR WEIGHTS



The MSCI USA Momentum SR Variant Index was launched on May 19, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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