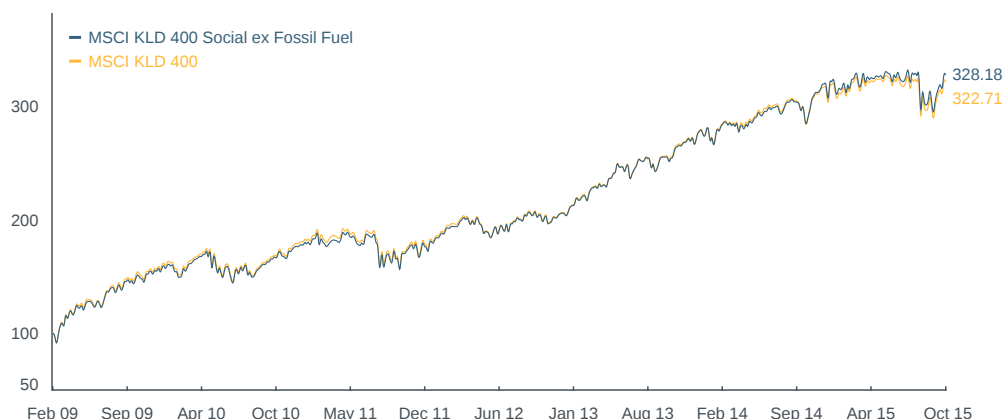


MSCI KLD 400 SOCIAL EX FOSSIL FUEL INDEX (USD)

The MSCI KLD 400 Social ex Fossil Fuel Index comprises companies with high Environmental, Social and Governance (ESG) ratings and excludes companies involved in Alcohol, Gambling, Tobacco, Military Weapons, Civilian Firearms, Nuclear Power, Adult Entertainment, and Genetically Modified Organisms (GMO). It is a free float-adjusted market capitalization index designed to provide exposure to U.S. companies that have positive ESG characteristics and reduce exposure to fossil fuels. It excludes securities in these GICS sub industries: Integrated Oil & Gas, Oil & Gas Exploration & Production, Oil & Gas Refining & Marketing, Oil & Gas Drilling, Oil & Gas Equipment & Services and Oil & Gas Storage & Transportation.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (FEB 2009 – OCT 2015)



ANNUAL PERFORMANCE (%)

Year	MSCI KLD 400 Social ex Fossil Fuel	MSCI KLD 400
2014	14.06	12.72
2013	36.36	36.20
2012	13.90	13.24
2011	2.19	1.60
2010	11.84	11.89

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2015)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Feb 27, 2009
					3 Yr	5 Yr	10 Yr	
MSCI KLD 400 Social ex Fossil Fuel	8.67	-0.14	6.18	3.03	17.84	14.45	na	19.49
MSCI KLD 400	8.83	-0.16	4.76	2.30	17.01	13.82	na	19.19

FUNDAMENTALS (OCT 30, 2015)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.97	21.00	17.39	3.68
2.01	20.96	17.89	3.43

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2015)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Feb 27, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI KLD 400 Social ex Fossil Fuel	13.69	10.65	11.34	na	1.59	1.23	na	1.39	11.48	2015-07-20—2015-08-25
MSCI KLD 400	14.05	10.70	11.62	na	1.51	1.16	na	1.34	11.82	2015-05-21—2015-08-25

¹ Last 12 months

² Based on monthly gross returns data

³ Based on BBA LIBOR 1M

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI KLD 400 Social ex Fossil Fuel Index was launched on Mar 14, 2014. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

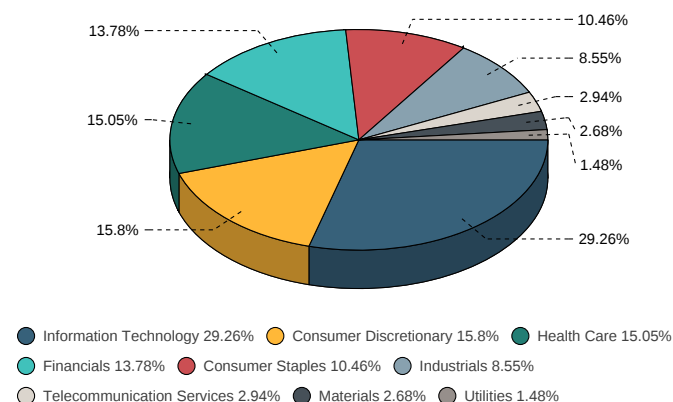
INDEX CHARACTERISTICS

MSCI KLD 400 Social ex Fossil Fuel	
Number of Constituents	372
Mkt Cap (USD Millions)	
Index	7,715,970.46
Largest	404,543.48
Smallest	130.81
Average	20,741.86
Median	8,947.85

TOP 10 CONSTITUENTS

	Mkt Cap (USD Billions)	Index Wt. (%)	Sector	Sector Wt. (%)
MICROSOFT CORP	404.54	5.24	Info Tech	17.9
ALPHABET C	219.19	2.84	Info Tech	9.7
ALPHABET A	212.56	2.75	Info Tech	9.4
PROCTER & GAMBLE CO	207.22	2.69	Cons Staples	25.7
VERIZON COMMUNICATIONS	191.20	2.48	Telecom Srvcs	84.3
DISNEY (WALT)	183.34	2.38	Cons Discr	15.0
INTEL CORP	160.63	2.08	Info Tech	7.1
GILEAD SCIENCES	158.91	2.06	Health Care	13.7
MERCK & CO	154.43	2.00	Health Care	13.3
PEPSICO	150.84	1.95	Cons Staples	18.7
Total	2,042.86	26.48		

SECTOR WEIGHTS



INDEX METHODOLOGY

The selection universe for the MSCI KLD 400 Social ex Fossil Fuels Index is the MSCI USA IMI ESG Index. Any company with fossil fuel reserves is excluded from the MSCI KLD 400 Social ex Fossil Fuels Index. In addition companies that are involved in the following GICS sub industries are excluded from the MSCI KLD 400 Social ex Fossil Fuels Index:

- Integrated Oil & Gas
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Storage & Transportation

The composition of the MSCI KLD 400 Social ex Fossil Fuels Index is reviewed on a quarterly basis to coincide with the regular Index Reviews. The changes are implemented at the end of February, May, August and November. The securities are deleted if they fail the fossil fuel screens.

ABOUT MSCI

For more than 40 years, MSCI' research-based indexes and analytics have helped the world' leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research. Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research. MSCI serves 98 of the top 100 largest money managers, according to the most recent P&I ranking. For more information, visit us at www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited.

© 2015 MSCI Inc. All rights reserved.