The MSCI Emerging Markets ESG Leaders Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI EM Europe Index (“Parent Index”) based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI Emerging Markets Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI Emerging Markets ESG Leaders Index consists of Large and Mid cap companies across 24 Emerging Markets (EM) countries*.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (DEC 2008 – DEC 2023)

ANNUAL PERFORMANCE (%) (MSCI EM ESG Leaders vs. MSCI Emerging Markets)

FUNDAMENTALS (DEC 29, 2023)

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – DEC 29, 2023)

The MSCI ESG Leaders Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI ESG Research LLC (MSCI ESG Research), a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ESG Leaders Index was launched on Jun 06, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.
INDEX CHARACTERISTICS

<table>
<thead>
<tr>
<th></th>
<th>MSCI EM ESG Leaders</th>
<th>MSCI Emerging Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Constituents</td>
<td>488</td>
<td>1,441</td>
</tr>
<tr>
<td>Largest Weight (%)</td>
<td>12.87</td>
<td>6.74</td>
</tr>
<tr>
<td>Smallest Weight (%)</td>
<td>0.00</td>
<td>0.00</td>
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<tr>
<td>Average Weight (%)</td>
<td>0.20</td>
<td>0.07</td>
</tr>
<tr>
<td>Median Weight (%)</td>
<td>0.08</td>
<td>0.03</td>
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</table>

TOP 10 CONSTITUENTS

<table>
<thead>
<tr>
<th>Country</th>
<th>Index Wt. (%)</th>
<th>Parent Index Wt. (%)</th>
<th>Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>TAIWAN SEMICONDUCTOR MFG</td>
<td>12.87</td>
<td>6.74</td>
<td>Info Tech</td>
</tr>
<tr>
<td>TENCENT HOLDINGS LI (CN)</td>
<td>6.78</td>
<td>3.55</td>
<td>Comm Srvcs</td>
</tr>
<tr>
<td>ALIBABA GRP HLGD (HK)</td>
<td>4.26</td>
<td>2.23</td>
<td>Cons Discr</td>
</tr>
<tr>
<td>RELIANCE INDUSTRIES</td>
<td>2.56</td>
<td>1.34</td>
<td>Energy</td>
</tr>
<tr>
<td>INFOSYS</td>
<td>1.66</td>
<td>0.87</td>
<td>Info Tech</td>
</tr>
<tr>
<td>CHINA CONSTRUCTION BK H</td>
<td>1.55</td>
<td>0.81</td>
<td>Financials</td>
</tr>
<tr>
<td>MEDIATEK INC</td>
<td>1.36</td>
<td>0.71</td>
<td>Info Tech</td>
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<tr>
<td>TATA CONSULTANCY</td>
<td>1.13</td>
<td>0.59</td>
<td>Info Tech</td>
</tr>
<tr>
<td>NETEASE</td>
<td>0.94</td>
<td>0.49</td>
<td>Comm Srvcs</td>
</tr>
<tr>
<td>ITAU UNIBANCO PN</td>
<td>0.92</td>
<td>0.48</td>
<td>Financials</td>
</tr>
<tr>
<td>Total</td>
<td>34.02</td>
<td>17.81</td>
<td></td>
</tr>
</tbody>
</table>

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

UNDERWEIGHT  NEUTRAL  OVERWEIGHT

MSCI FaCS

VALUE
- Relatively Inexpensive Stocks

LOW SIZE
- Smaller Companies

MOMENTUM
- Rising Stocks

QUALITY
- Sound Balance Sheet Stocks

YIELD
- Cash Flow Paid Out

LOW VOLATILITY
- Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

- Financials 21.77%
- Information Technology 20.5%
- Communication Services 14.51%
- Consumer Discretionary 12.12%
- Materials 6.63%
- Industrials 6.57%
- Consumer Staples 5.89%
- Energy 4.74%
- Health Care 3.25%
- Utilities 2.27%
- Real Estate 1.77%

COUNTRY WEIGHTS

- China 27.78%
- Taiwan 21.41%
- India 14.99%
- South Korea 6.41%
- South Africa 5.14%
- Other 24.26%
MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.