

MSCI AC Asia Pacific Index (USD)

The MSCI AC Asia Pacific Index captures large and mid cap representation across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. With 1,241 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific	MSCI ACWI	MSCI World
2025	25.35	20.60	19.49
2024	7.23	15.73	17.00
2023	8.77	20.09	21.77
2022	-19.36	-19.80	-19.46
2021	-3.40	16.80	20.14
2020	17.14	14.33	14.06
2019	16.33	24.05	25.19
2018	-15.59	-11.18	-10.44
2017	28.71	21.62	20.11
2016	2.33	5.63	5.32
2015	-4.28	-4.26	-2.74
2014	-2.46	2.10	2.93
2013	9.27	20.25	24.10
2012	13.61	13.43	13.18

INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2025)

FUNDAMENTALS (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1987				
MSCI AC Asia Pacific	1.98	3.21	25.35	25.35	13.49	2.63	5.61	2.19	2.11	18.31	15.30	2.05
MSCI ACWI	0.94	3.03	20.60	20.60	18.78	9.44	9.77	6.28	1.67	23.00	18.96	3.59
MSCI World	0.73	2.87	19.49	19.49	19.40	10.49	10.30	6.47	1.59	24.04	19.95	3.91

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	(%)	Period	YYYY-MM-DD
MSCI AC Asia Pacific	4.13	11.76	14.25	14.39	0.73	0.03	0.30	0.03	59.09	1989-02-23 – 2003-04-28	
MSCI ACWI	2.56	11.31	13.96	14.48	1.16	0.49	0.57	0.26	59.61	2007-10-31 – 2009-03-09	
MSCI World	2.37	11.49	14.38	14.72	1.19	0.55	0.59	0.27	59.07	2007-10-31 – 2009-03-09	

¹ Last 12 months ² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Index was launched on Dec 01, 1998. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

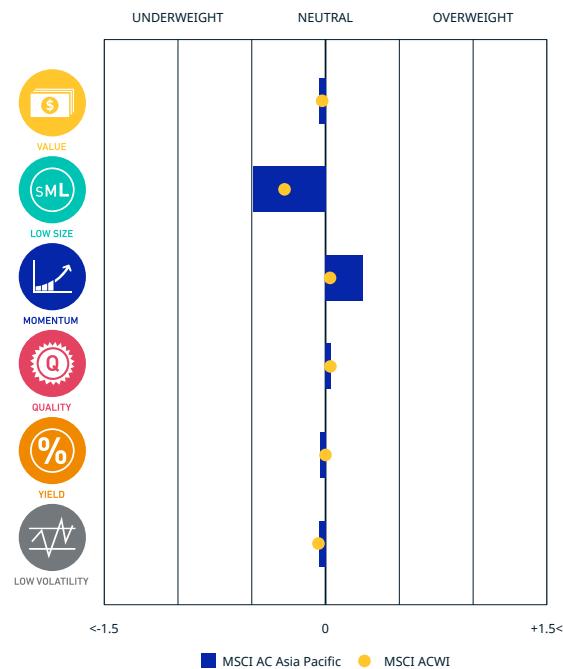
MSCI AC Asia Pacific	
Number of Constituents	1,241
	Mkt Cap (USD Millions)
Index	14,862,458.34
Largest	1,215,314.09
Smallest	179.83
Average	11,976.20
Median	4,016.14

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,215.31	8.18	Info Tech
TENCENT HOLDINGS LI (CN)	CN	493.11	3.32	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	394.16	2.65	Info Tech
ALIBABA GRP HLDG (HK)	CN	315.18	2.12	Cons Discr
SK HYNIX	KR	246.74	1.66	Info Tech
TOYOTA MOTOR CORP	JP	202.91	1.37	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	182.34	1.23	Financials
COMMONWEALTH BANK OF AUS	AU	179.19	1.21	Financials
SONY GROUP CORP	JP	157.88	1.06	Cons Discr
BHP GROUP (AU)	AU	154.07	1.04	Materials
Total		3,540.90	23.82	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



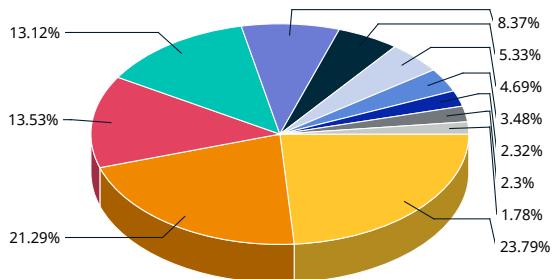
MSCI FaCS

	VALUE Relatively Inexpensive Stocks
	LOW SIZE Smaller Companies
	MOMENTUM Rising Stocks
	QUALITY Sound Balance Sheet Stocks
	YIELD Cash Flow Paid Out
	LOW VOLATILITY Lower Risk Stocks

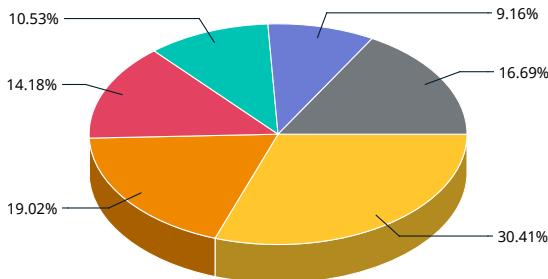
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



Information Technology 23.79% Financials 21.29% Consumer Discretionary 13.53%
 Industrials 13.12% Communication Services 8.37% Materials 5.33%
 Health Care 4.69% Consumer Staples 3.48% Energy 2.32% Real Estate 2.3%
 Utilities 1.78%

Japan 30.41% China 19.02% Taiwan 14.18% India 10.53%
 South Korea 9.16% Other 16.69%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.