MSCI AC Asia Pacific Index (USD)

The MSCI AC Asia Pacific Index captures large and mid cap representation across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. With 1,252 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (MAY 2011 – MAY 2026)

ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific	MSCI ACWI	MSCI World
2025	25.35	20.60	19.49
2024	7.23	15.73	17.00
2023	8.77	20.09	21.77
2022	-19.36	-19.80	-19.46
2021	-3.40	16.80	20.14
2020	17.14	14.33	14.06
2019	16.33	24.05	25.19
2018	-15.59	-11.18	-10.44
2017	28.71	21.62	20.11
2016	2.33	5.63	5.32
2015	-4.28	-4.26	-2.74
2014	-2.46	2.10	2.93
2013	9.27	20.25	24.10
2012	13.61	13.43	13.18

INDEX PERFORMANCE — PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 31, 1987
MSCI AC Asia Pacific	8.33	6.23	42.18	21.96	20.58	5.84	7.95	2.69
MSCI ACWI	4.98	7.00	28.57	11.45	20.49	9.71	10.88	6.51
MSCI World	4.37	6.75	25.91	9.80	20.21	10.33	11.25	6.66

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	20.64	14.29	2.38
1.58	23.77	18.23	3.85
1.53	24.74	19.60	4.14

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific	3.74	16.18	17.43	15.58	0.95	0.21	0.42	0.06	59.09	1989-02-23—2003-04-28
MSCI ACWI	2.47	12.79	15.04	14.76	1.16	0.46	0.62	0.28	59.61	2007-10-31—2009-03-09
MSCI World	2.30	12.64	15.20	14.92	1.16	0.50	0.63	0.29	59.07	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Index was launched on Dec 01, 1998. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

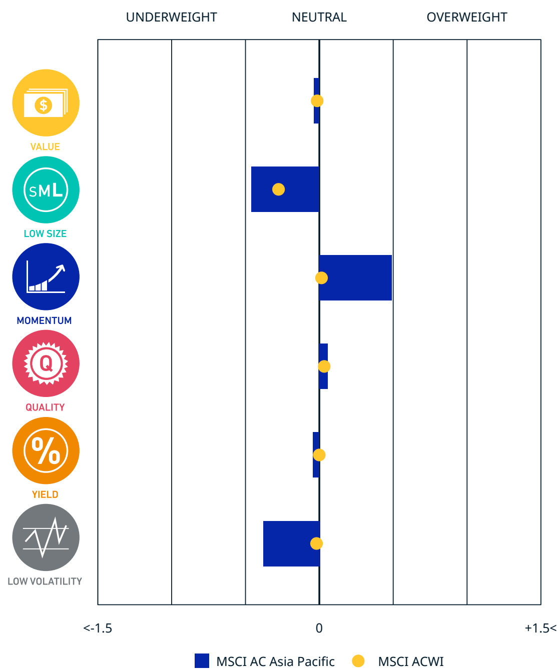
	MSCI AC Asia Pacific
Number of Constituents	1,252
	Mkt Cap (USD Millions)
Index	18,144,906.34
Largest	1,852,086.65
Smallest	0.00
Average	14,492.74
Median	3,986.92

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,852.09	10.21	Info Tech
SAMSUNG ELECTRONICS CO	KR	996.16	5.49	Info Tech
SK HYNIX	KR	845.27	4.66	Info Tech
TENCENT HOLDINGS LI (CN)	CN	348.09	1.92	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	265.16	1.46	Cons Discr
BHP GROUP (AU)	AU	227.70	1.25	Materials
MITSUBISHI UFJ FIN GRP	JP	212.40	1.17	Financials
MEDIATEK INC	TW	209.64	1.16	Info Tech
COMMONWEALTH BANK OF AUS	AU	198.69	1.10	Financials
TOYOTA MOTOR CORP	JP	181.10	1.00	Cons Discr
Total		5,336.31	29.41	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

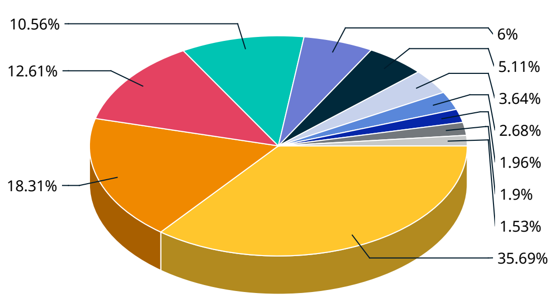
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

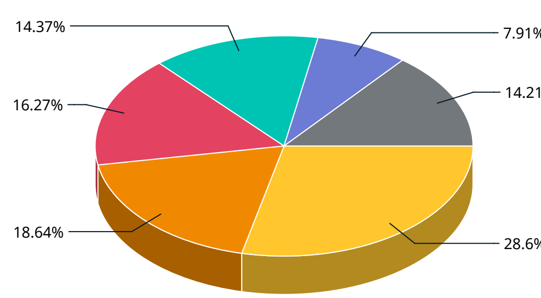
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Information Technology 35.69% · Financials 18.31% · Industrials 12.61% · Consumer Discretionary 10.56% · Communication Services 6% · Materials 5.11% · Health Care 3.64% · Consumer Staples 2.68% · Energy 1.96% · Real Estate 1.9% · Utilities 1.53%

COUNTRY WEIGHTS



Japan 28.6% · Taiwan 18.64% · South Korea 16.27% · China 14.37% · Australia 7.91% · Other 14.21%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.