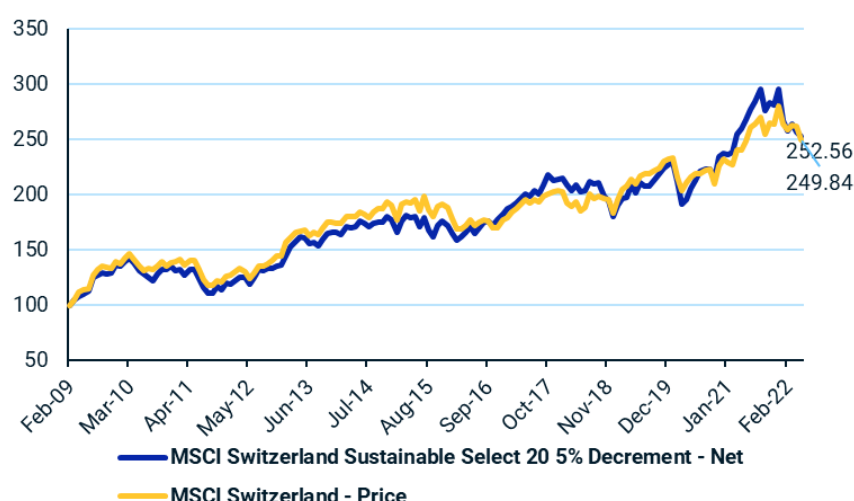


MSCI Switzerland Sustainable Select 20 5% Decrement Index (CHF)

The MSCI Switzerland Sustainable Select 20 5% Decrement Index is based on the MSCI Switzerland IMI Index, its parent index, and includes large, mid and small-cap securities of the Swiss equity markets. The index aims to represent the performance of a set of 20 stocks from Switzerland that have a large free float adjusted market capitalization and a robust ESG profile. The index aims to avoid concentration by capping the weight of securities within the index to a maximum of 20% while applying a constant markdown ('synthetic dividend') of 5% on the net total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

CHF RETURNS FEB 2009 – MAY 2022



Annual performance (%)

YEAR	MSCI Switzerland Sustainable Select 20 5% Decrement-Net	MSCI Switzerland - Price
2021	24.16	20.76
2020	4.60	-0.25
2019	25.96	27.16
2018	-15.70	-10.12
2017	17.11	14.86
2016	6.35	-5.93
2015	-3.20	-1.12
2014	7.17	9.12
2013	21.34	20.31
2012	13.53	14.83
2011	-11.52	-8.77
2010	-0.53	-0.96

Index performance

CHF RETURNS (%) MAY 31, 2022

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS (%)			
					3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI Switzerland Sustainable Select 20 5% Decrement-Net	-1.94	-2.01	-5.87	-14.53	7.74	4.64	7.79	7.24
MSCI Switzerland - Price	-4.68	-3.64	0.36	-10.97	6.02	5.03	7.20	7.15

Index risk and return characteristics

(%) MAY 31, 2022

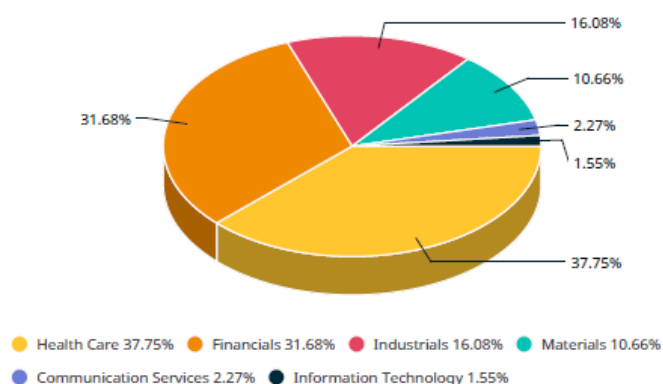
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI Switzerland Sustainable Select 20 5% Decrement-Net	14.74	13.65	12.09	12.25
MSCI Switzerland - Price	12.45	11.85	11.36	11.59

MSCI Switzerland Sustainable Select 20 Index - Price

Top 10 constituents

	Sector	Index Wt. (%)
NOVARTIS	Health Care	19.93
ZURICH INSURANCE GROUP	Financials	10.33
UBS GROUP	Financials	10.15
ABB LTD	Industrials	7.65
LONZA GROUP	Health Care	7.62
GIVAUDAN	Materials	5.63
SIKA	Materials	5.04
ALCON	Health Care	4.52
SWISS RE	Financials	4.22
GEBERIT	Industrials	2.96
Total		78.04

Sector Weights



Additional information

MSCI Switzerland Sustainable Select 20 5% Decrement Index (Net)

Ticker	MXCHSSD5 Index
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Index Framework

The MSCI Switzerland Sustainable Select 20 5% Decrement Index is constructed from MSCI Switzerland IMI Index, its parent index. The index aims to represent the performance of a set of 20 stocks from Switzerland that have a large free-float adjusted market capitalization and a robust ESG profile. The Index applies a constant markdown ('synthetic dividend') of 5% on the net total return variant on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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