MSCI EMU Universal Select Business Screen Index (EUR)

The MSCI EMU Universal Select Business Screens Index is based on the MSCI EMU Index, its parent index, and includes large and midcap securities across 10 Developed Markets (DM) countries* in EMU. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons or oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal or tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAY 2012 – OCT 2025)

400 - MSCI EMU Universal Select Business Screens - MSCI EMU 200 100 50 May 12 Jul 13 Aug 14 Oct 15 Nov 16 Dec 17 Feb 19 Mar 20 May 21 Jun 22 Aug 23 Sep 24 Oct 25

ANNUAL PERFORMANCE (%)

Year	MSCI EMU Universal Select Business Screens	MSCI EMU
2024	11.27	9.49
2023	19.11	18.78
2022	-14.32	-12.47
2021	22.97	22.16
2020	2.34	-1.02
2019	27.02	25.47
2018	-12.92	-12.71
2017	12.75	12.49
2016	4.99	4.37
2015	9.66	9.81
2014	4.17	4.32
2013	22.30	23.36

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNOALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr N	Since May 31, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Universal Select Business Screens	2.46	5.95	21.80	19.76	18.48	14.75	8.09	10.68	2.93	16.90	14.63	2.14
MSCI EMU	2.40	5.74	22.23	20.50	17.85	14.88	7.55	10.27	2.89	17.57	14.85	2.13

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI EMU Universal Select Business Screens	0.99	1.10	9.97	12.50	15.43	15.09	1.19	0.87	0.55	0.74	36.78	2020-02-19—2020-03-18
MSCI EMU	1.00	0.00	3.17	12.06	15.30	15.25	1.18	0.88	0.52	0.71	38.07	2020-02-19-2020-03-18
	1 Last	ast 12 months ² Based on monthly net returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date						E LIBOR 1M prior that date				



MSCI EMU Universal Select Business Screen Index (EUR)

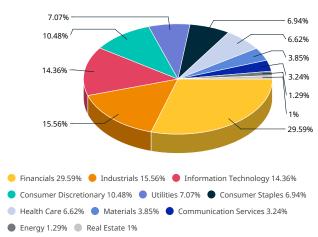
INDEX CHARACTERISTICS

	MSCI EMU Universal Select Business Screens	MSCI EMU					
Number of	201	219					
Constituents							
	Weight (%)						
Largest	6.67	5.96					
Smallest	0.03	0.04					
Average	0.50	0.46					
Median	0.22	0.22					

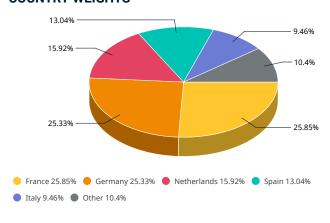
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	6.67	5.96	Info Tech
SIEMENS	DE	4.18	3.08	Industrials
SAP	DE	4.06	3.86	Info Tech
SCHNEIDER ELECTRIC	FR	3.01	2.22	Industrials
ALLIANZ	DE	3.01	2.22	Financials
BANCO SANTANDER	ES	2.99	2.17	Financials
IBERDROLA	ES	2.34	1.84	Utilities
BBVA	ES	2.25	1.66	Financials
ESSILORLUXOTTICA	FR	2.11	1.58	Health Care
UNICREDIT	IT	2.01	1.48	Financials
Total		32.62	26.06	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.



 $^{{}^{\}star}\text{DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.}$

OCT 31, 2025 Index Factsheet

ABOUT MSCI

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