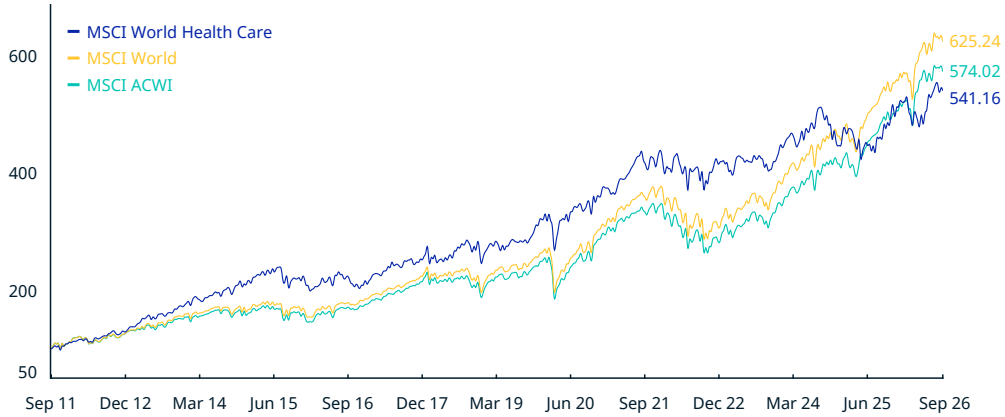
MSCI World Health Care Index (USD)

The MSCI World Health Care Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care	MSCI World	MSCI ACWI
2025	15.43	21.60	22.87
2024	1.61	19.19	18.02
2023	4.27	24.42	22.81
2022	-4.97	-17.73	-17.96
2021	20.34	22.35	19.04
2020	14.10	16.50	16.82
2019	23.90	28.40	27.30
2018	3.04	-8.20	-8.93
2017	20.42	23.07	24.62
2016	-6.32	8.15	8.48
2015	7.09	-0.32	-1.84
2014	18.70	5.50	4.71
2013	37.06	27.37	23.44
2012	18.36	16.54	16.80

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI World Health Care	-1.76	3.43	16.97	5.67	9.51	5.81	9.40	10.53
MSCI World	-1.15	1.96	15.68	12.09	21.91	12.39	13.37	9.10
MSCI ACWI	-1.08	1.69	17.19	13.37	22.25	12.08	12.92	8.86

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Health Care	1.79	22.16	17.63	4.79
MSCI World	1.52	22.69	17.92	4.10
MSCI ACWI	1.58	21.35	16.28	3.77

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI World Health Care	2.42	13.16	13.93	13.65	0.41	0.21	0.55	0.62	38.66	2007-12-10—2009-03-09
MSCI World	3.18	11.86	15.06	14.88	1.36	0.61	0.76	0.48	57.46	2007-10-31—2009-03-09
MSCI ACWI	3.40	12.03	14.92	14.73	1.37	0.60	0.74	0.46	58.06	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

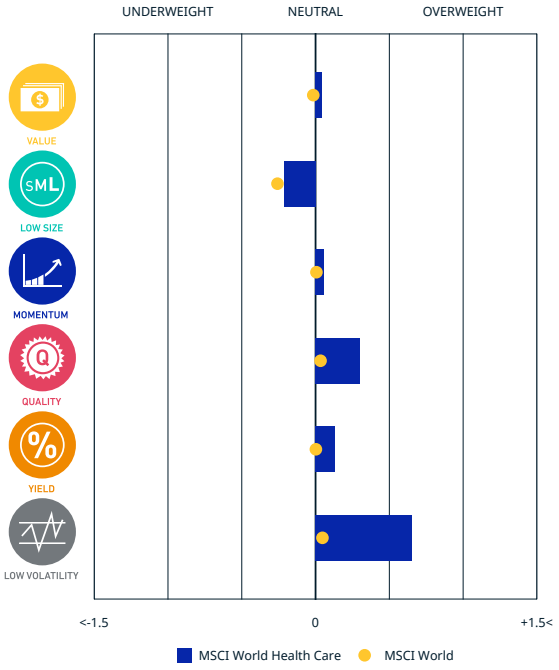
	MSCI World Health Care
Number of Constituents	111
	Mkt Cap (USD Millions)
Index	8,316,551.43
Largest	926,219.62
Smallest	3,397.15
Average	74,923.89
Median	32,942.89

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	US	926.22	11.14
JOHNSON & JOHNSON	US	637.29	7.66
ABBVIE	US	462.18	5.56
MERCK & CO	US	358.89	4.32
UNITEDHEALTH GROUP	US	333.36	4.01
ROCHE HOLDING PART	CH	293.75	3.53
NOVARTIS	CH	263.11	3.16
THERMO FISHER SCIENTIFIC	US	250.86	3.02
ASTRAZENECA	GB	246.70	2.97
AMGEN	US	227.49	2.74
Total		3,999.85	48.10

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

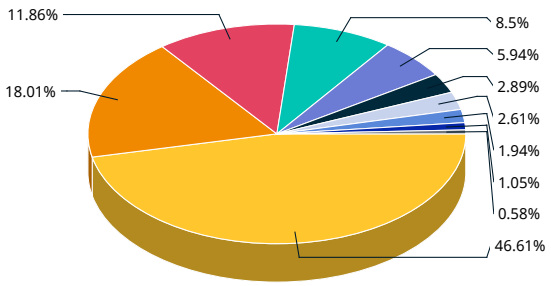
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

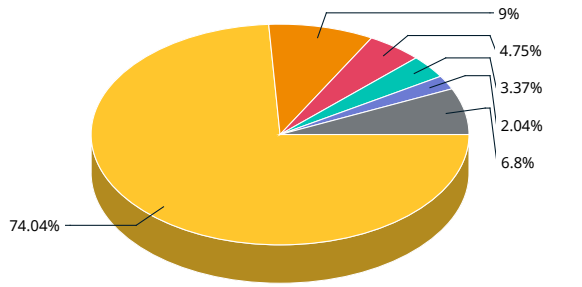
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



Pharmaceuticals 46.61% Biotechnology 18.01% Health Care Equipment 11.86%
Life Sciences Tools & Services 8.5% Managed Health Care 5.94%
Health Care Services 2.89% Health Care Distributors 2.61%
Health Care Supplies 1.94% Health Care Facilities 1.05%
Health Care Technology 0.58%

COUNTRY WEIGHTS



United States 74.04% Switzerland 9% United Kingdom 4.75% Japan 3.37%
France 2.04% Other 6.8%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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