

# MSCI WORLD HEALTH CARE INDEX (USD)

The MSCI World Health Care Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

## CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (AUG 2003 – AUG 2018)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care	MSCI World	MSCI ACWI
2017	20.42	23.07	24.62
2016	-6.32	8.15	8.48
2015	7.09	-0.32	-1.84
2014	18.70	5.50	4.71
2013	37.06	27.37	23.44
2012	18.36	16.54	16.80
2011	10.17	-5.02	-6.86
2010	3.03	12.34	13.21
2009	19.67	30.79	35.41
2008	-21.05	-40.33	-41.85
2007	4.39	9.57	12.18
2006	10.91	20.65	21.53
2005	9.43	10.02	11.37
2004	6.40	15.25	15.75

## INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 31, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI World Health Care	3.00	10.84	14.00	11.38	8.09	12.54	11.28	11.23
MSCI World	1.28	4.46	13.71	5.26	12.56	10.84	7.74	7.86
MSCI ACWI	0.83	3.38	11.99	3.77	12.46	10.26	7.29	7.67

## FUNDAMENTALS (AUG 31, 2018)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	25.02	16.77	4.06
2.35	19.45	15.58	2.47
2.38	18.61	14.96	2.35

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2018)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Health Care	2.69	11.73	11.14	13.45	0.64	1.06	0.82	0.69	19.09	2015-08-05—2016-02-11
MSCI World	2.33	9.56	9.80	15.96	1.19	1.04	0.51	0.41	57.46	2007-10-31—2009-03-09
MSCI ACWI	2.72	9.75	9.98	16.37	1.16	0.97	0.48	0.39	58.06	2007-10-31—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

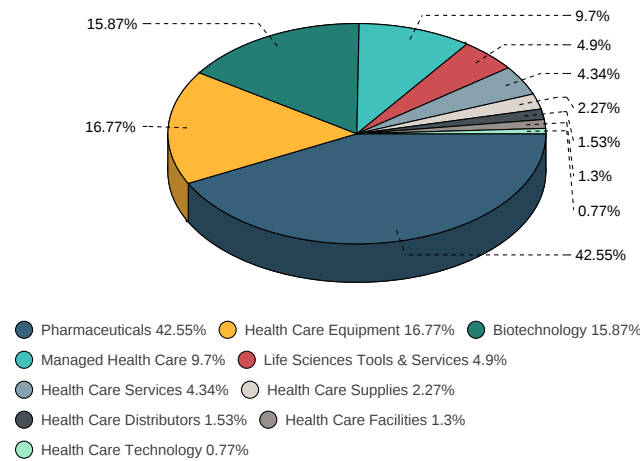
## INDEX CHARACTERISTICS

MSCI World Health Care	
Number of Constituents	137
Mkt Cap (USD Millions)	
Index	5,301,723.95
Largest	361,360.01
Smallest	867.05
Average	38,698.71
Median	16,424.55

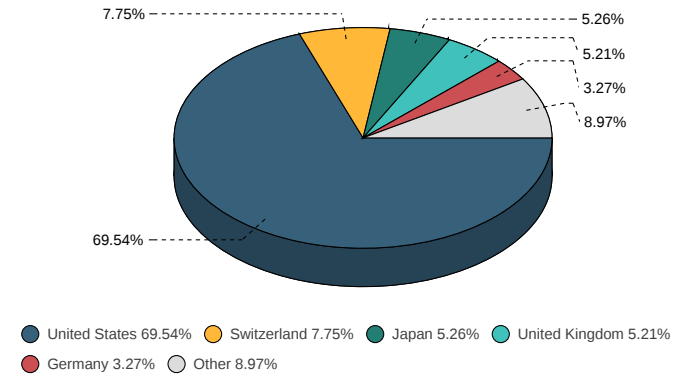
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JOHNSON & JOHNSON	US	361.36	6.82
UNITEDHEALTH GROUP	US	259.78	4.90
PFIZER	US	247.16	4.66
MERCK & CO	US	184.93	3.49
NOVARTIS	CH	184.87	3.49
ROCHE HOLDING GENUSS	CH	174.93	3.30
ABBVIE	US	145.56	2.75
AMGEN	US	134.64	2.54
MEDTRONIC PLC	US	130.66	2.46
ABBOTT LABORATORIES	US	116.72	2.20
<b>Total</b>		<b>1,940.62</b>	<b>36.60</b>

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

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