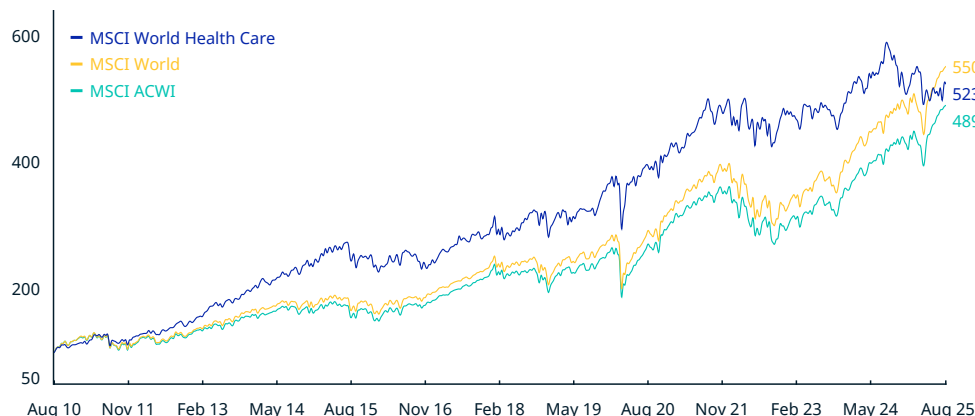


MSCI World Health Care Index (USD)

The MSCI World Health Care Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care	MSCI World	MSCI ACWI
2024	1.61	19.19	18.02
2023	4.27	24.42	22.81
2022	-4.97	-17.73	-17.96
2021	20.34	22.35	19.04
2020	14.10	16.50	16.82
2019	23.90	28.40	27.30
2018	3.04	-8.20	-8.93
2017	20.42	23.07	24.62
2016	-6.32	8.15	8.48
2015	7.09	-0.32	-1.84
2014	18.70	5.50	4.71
2013	37.06	27.37	23.44
2012	18.36	16.54	16.80
2011	10.17	-5.02	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI World Health Care	5.18	3.61	-11.15	3.24	5.98	5.70	7.52	10.32
MSCI World	2.64	8.50	16.17	14.12	19.06	13.42	12.22	8.81
MSCI ACWI	2.51	8.64	16.33	14.67	18.22	12.52	11.66	8.49

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.00	19.82	16.34	4.22
1.66	23.84	20.07	3.75
1.75	22.55	19.04	3.43

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI World Health Care	2.07	13.29	13.97	13.73	0.15	0.26	0.44	0.61	38.66	2007-12-10–2009-03-09
MSCI World	2.34	14.27	15.60	14.96	0.97	0.70	0.71	0.46	57.46	2007-10-31–2009-03-09
MSCI ACWI	2.51	14.10	15.10	14.71	0.93	0.67	0.68	0.44	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

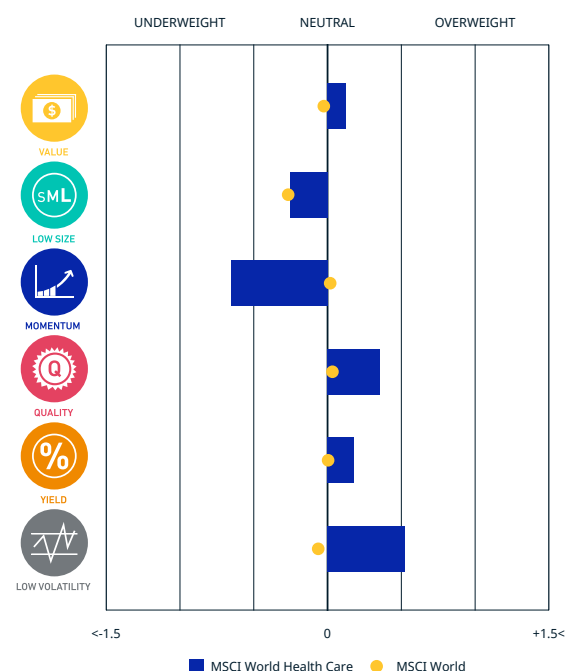
MSCI World Health Care	
Number of Constituents	121
Mkt Cap (USD Millions)	
Index	7,279,674.86
Largest	590,148.36
Smallest	3,272.00
Average	60,162.60
Median	23,267.76

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	US	590.15	8.11
JOHNSON & JOHNSON	US	426.28	5.86
ABBVIE	US	371.65	5.11
UNITEDHEALTH GROUP	US	281.10	3.86
ASTRAZENECA	GB	247.00	3.39
NOVARTIS	CH	240.69	3.31
ABBOTT LABORATORIES	US	230.81	3.17
ROCHE HOLDING GENUSS	CH	228.87	3.14
MERCK & CO	US	211.23	2.90
THERMO FISHER SCIENTIFIC	US	186.00	2.56
Total		3,013.78	41.40

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



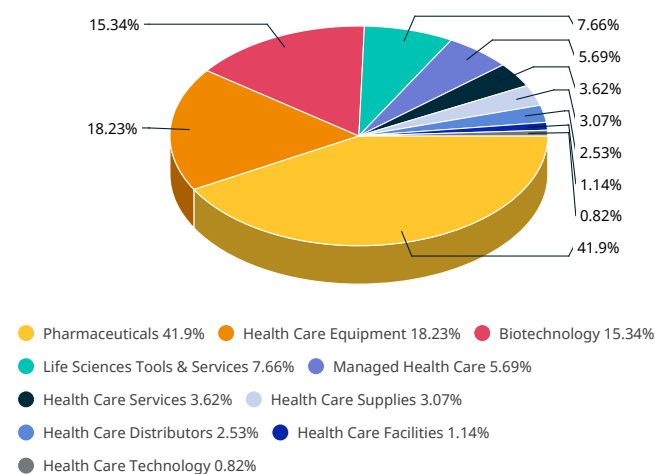
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

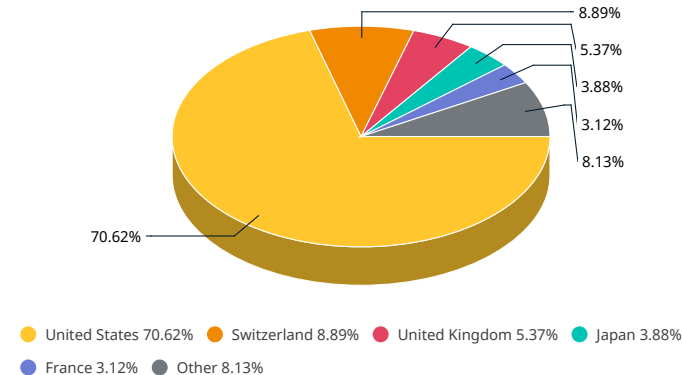
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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