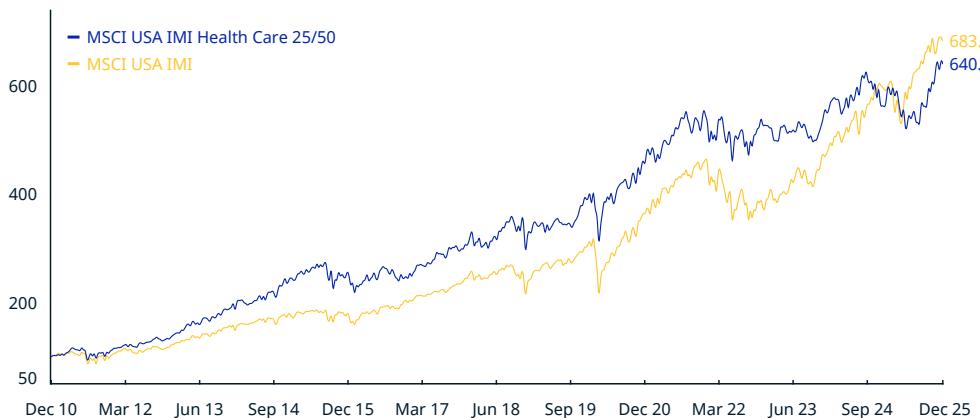


MSCI USA IMI Health Care 25/50 Index (USD)

The MSCI USA IMI Health Care 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care 25/50	MSCI USA IMI
2025	15.46	17.25
2024	2.68	23.82
2023	2.56	26.25
2022	-5.38	-19.22
2021	20.47	26.12
2020	18.24	21.10
2019	22.06	31.14
2018	5.63	-5.20
2017	23.46	21.28
2016	-3.28	12.66
2015	7.20	0.64
2014	25.44	12.51
2013	42.86	33.39
2012	19.36	16.41

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 26, 1999
MSCI USA IMI Health Care 25/50	-1.73	11.46	15.46	15.46	6.73	6.75	9.70	8.68
MSCI USA IMI	0.01	2.42	17.25	17.25	22.38	13.30	14.41	8.79

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 26, 1999	(%)	Period YYYY-MM-DD
MSCI USA IMI Health Care 25/50	1.67	13.61	14.25	14.71	0.19	0.31	0.55	0.50	42.15	2000-12-28–2002-07-23
MSCI USA IMI	1.61	12.59	15.42	15.67	1.30	0.69	0.80	0.48	55.26	2007-10-09–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Health Care 25/50 Index (USD)

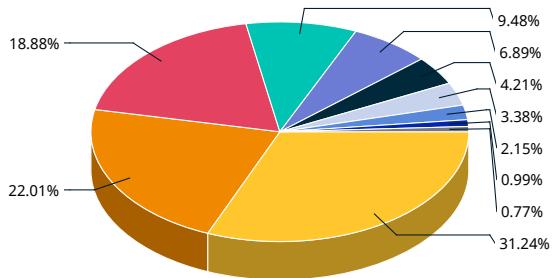
INDEX CHARACTERISTICS

MSCI USA IMI Health Care 25/50	
Number of Constituents	325
Mkt Cap (USD Millions)	
Index	6,566,793.19
Largest	864,567.43
Smallest	182.54
Average	20,205.52
Median	2,097.63

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	864.57	13.17
JOHNSON & JOHNSON	498.41	7.59
ABBVIE	403.64	6.15
UNITEDHEALTH GROUP	298.97	4.55
MERCK & CO	262.92	4.00
THERMO FISHER SCIENTIFIC	218.81	3.33
ABBOTT LABORATORIES	218.06	3.32
INTUITIVE SURGICAL	203.03	3.09
AMGEN	176.21	2.68
GILEAD SCIENCES	152.30	2.32
Total	3,296.91	50.21

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 31.24%
- Biotechnology 22.01%
- Health Care Equipment 18.88%
- Life Sciences Tools & Services 9.48%
- Managed Health Care 6.89%
- Health Care Services 4.21%
- Health Care Distributors 3.38%
- Health Care Facilities 2.15%
- Health Care Supplies 0.99%
- Health Care Technology 0.77%

The MSCI USA IMI Health Care 25/50 Index was launched on Sep 24, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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