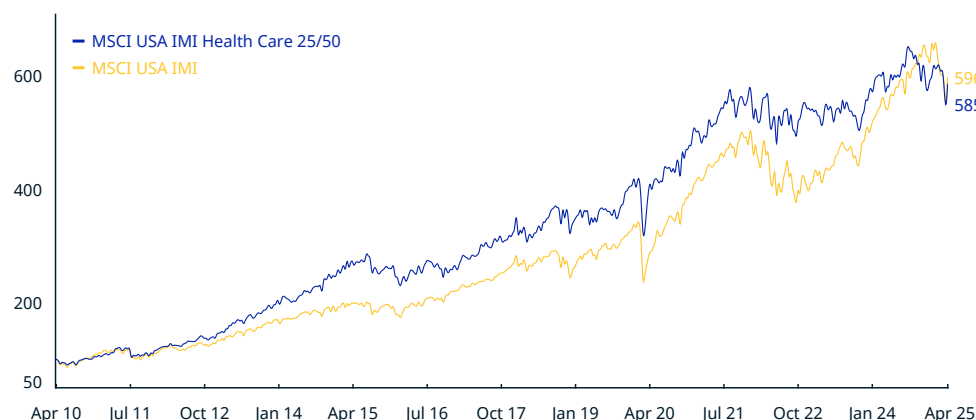


MSCI USA IMI Health Care 25/50 Index (USD)

The MSCI USA IMI Health Care 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care 25/50	MSCI USA IMI
2024	2.68	23.82
2023	2.56	26.25
2022	-5.38	-19.22
2021	20.47	26.12
2020	18.24	21.10
2019	22.06	31.14
2018	5.63	-5.20
2017	23.46	21.28
2016	-3.28	12.66
2015	7.20	0.64
2014	25.44	12.51
2013	42.86	33.39
2012	19.36	16.41
2011	10.76	1.23

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 26, 1999
MSCI USA IMI Health Care 25/50	-3.28	-5.04	1.55	1.39	3.85	7.87	8.41	8.37
MSCI USA IMI	-0.68	-8.29	11.32	-5.45	11.47	15.27	11.78	8.14

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 26, 1999	Period YYYY-MM-DD
MSCI USA IMI Health Care 25/50	1.71	13.57	14.08	14.83	0.02	0.42	0.49	0.49	42.15
MSCI USA IMI	1.88	16.88	16.60	15.91	0.47	0.78	0.66	0.44	55.26

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Health Care 25/50 Index (USD)

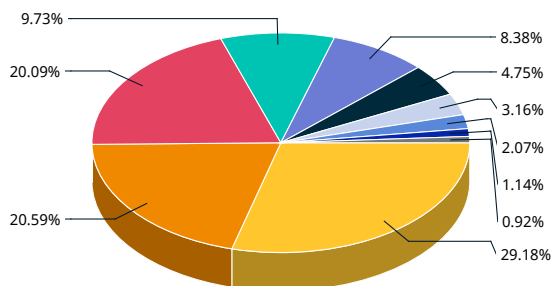
INDEX CHARACTERISTICS

MSCI USA IMI Health Care 25/50	
Number of Constituents	336
Mkt Cap (USD Millions)	
Index	5,845,271.75
Largest	725,379.24
Smallest	77.41
Average	17,396.64
Median	1,675.31

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	725.38	12.41
UNITEDHEALTH GROUP	378.64	6.48
JOHNSON & JOHNSON	376.34	6.44
ABBVIE	344.77	5.90
ABBOTT LABORATORIES	226.78	3.88
MERCK & CO	215.52	3.69
INTUITIVE SURGICAL	183.72	3.14
THERMO FISHER SCIENTIFIC	164.09	2.81
AMGEN	156.38	2.68
BOSTON SCIENTIFIC CORP	151.61	2.59
Total	2,923.23	50.01

SUB-INDUSTRY WEIGHTS



● Pharmaceuticals 29.18%
 ● Health Care Equipment 20.59%
 ● Biotechnology 20.09%
 ● Managed Health Care 9.73%
 ● Life Sciences Tools & Services 8.38%
 ● Health Care Services 4.75%
 ● Health Care Distributors 3.16%
 ● Health Care Facilities 2.07%
 ● Health Care Supplies 1.14%
 ● Health Care Technology 0.92%

The MSCI USA IMI Health Care 25/50 Index was launched on Sep 24, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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