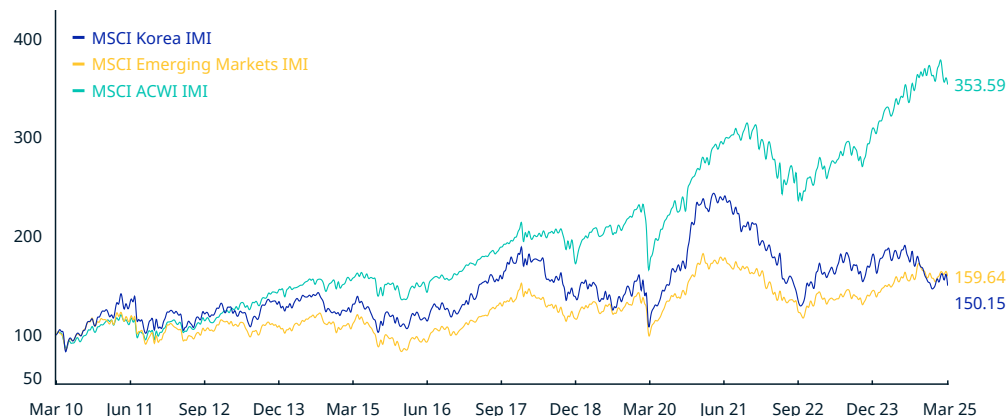


# MSCI Korea IMI (USD)

The **MSCI Korea Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the South Korean market. With 314 constituents, the index covers about 99% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI	MSCI Emerging Markets IMI	MSCI ACWI IMI
2024	-22.28	7.09	16.37
2023	24.03	11.67	21.58
2022	-29.76	-19.83	-18.40
2021	-5.71	-0.28	18.22
2020	46.01	18.39	16.25
2019	9.63	17.64	26.35
2018	-20.58	-15.04	-10.08
2017	46.04	36.83	23.95
2016	4.16	9.90	8.36
2015	-3.94	-13.86	-2.19
2014	-9.23	-1.79	3.84
2013	3.82	-2.20	23.55
2012	19.30	18.68	16.38
2011	-11.09	-19.49	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
<b>MSCI Korea IMI</b>	-1.84	4.60	-19.89	4.60	-7.89	4.71	1.62	2.76	2.34	10.61	8.45	0.91
<b>MSCI Emerging Markets IMI</b>	0.52	1.70	6.60	1.70	1.46	8.77	3.82	4.51	2.65	15.77	12.08	1.75
<b>MSCI ACWI IMI</b>	-3.88	-1.61	6.30	-1.61	6.31	15.02	8.55	7.40	1.96	20.67	16.97	2.83

## FUNDAMENTALS (MAR 31, 2025)

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
<b>MSCI Korea IMI</b>	3.63	27.59	25.75	22.98	-0.31	0.20	0.10	0.16	86.97	1994-11-09–1997-12-23
<b>MSCI Emerging Markets IMI</b>	5.70	17.04	16.38	16.93	-0.08	0.44	0.19	0.19	65.44	2007-10-31–2008-10-27
<b>MSCI ACWI IMI</b>	2.30	16.45	16.02	15.05	0.20	0.79	0.49	0.37	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

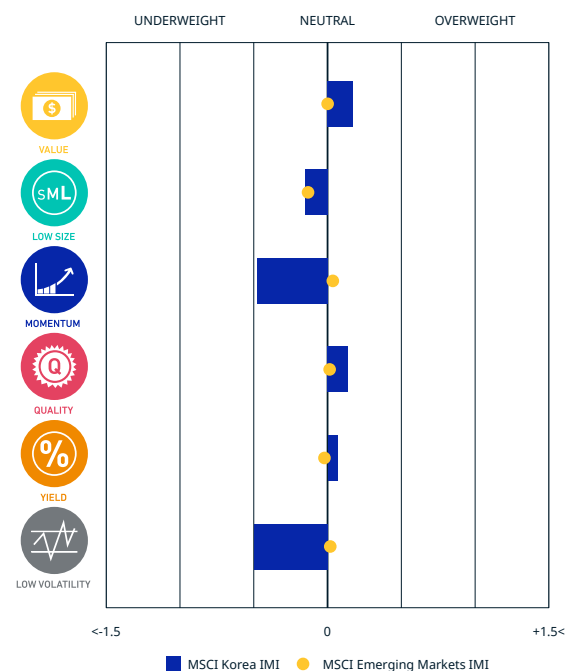
MSCI Korea IMI	
Number of Constituents	314
Mkt Cap (USD Millions)	
Index	845,190.46
Largest	187,465.36
Smallest	0.00
Average	2,691.69
Median	652.96

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	187.47	22.18	Info Tech
SK HYNIX	70.71	8.37	Info Tech
SAMSUNG ELECTRONICS PREF	26.38	3.12	Info Tech
KB FINANCIAL GROUP	20.06	2.37	Financials
NAVER	18.50	2.19	Comm Svcs
HYUNDAI MOTOR CO	18.23	2.16	Cons Discr
CELLTRION	18.06	2.14	Health Care
KIA CORP	14.96	1.77	Cons Discr
SHINHAN FINANCIAL GROUP	13.67	1.62	Financials
HANWHA AEROSPACE	13.59	1.61	Industrials
Total	401.61	47.52	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



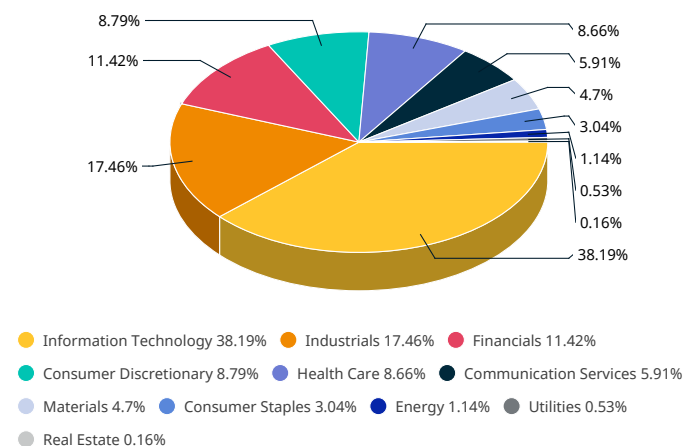
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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