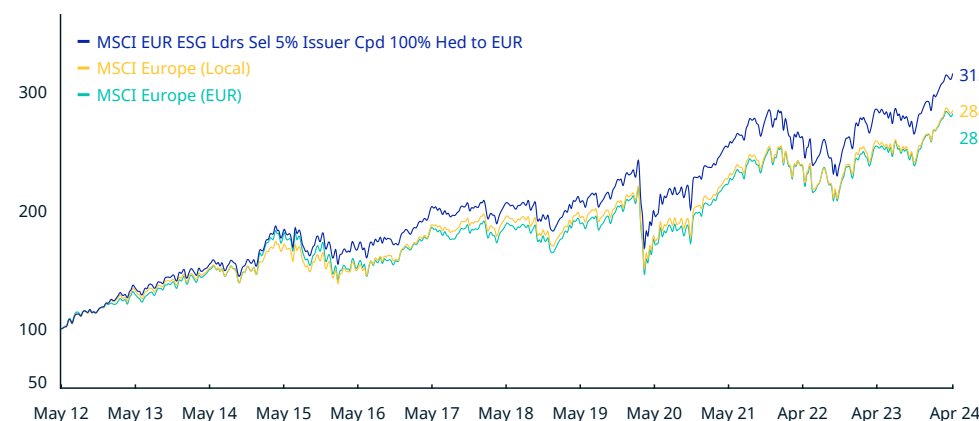


# MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR Index (EUR)

The MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Europe ESG Leaders Select 5% Issuer Capped Index, to the EUR, the “home” currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index includes large and mid-cap securities across 15 Developed Markets (DM) countries\* in Europe. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI Europe ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – APR 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI EUR ESG Ldrs Sel 5% Issuer Cpd 100% Hed to EUR | MSCI Europe (Local) | MSCI Europe (EUR) |
|------|---|---------------------|-------------------|
| 2023 | 15.42   | 14.30               | 15.83             |
| 2022 | -10.92  | -8.54               | -9.49             |
| 2021 | 22.27   | 22.61               | 25.13             |
| 2020 | 1.07  | -2.21               | -3.32             |
| 2019 | 25.59   | 23.75               | 26.05             |
| 2018 | -9.57   | -10.59              | -10.57            |
| 2017 | 11.14   | 13.06               | 10.24             |
| 2016 | 4.54  | 7.23                | 2.58              |
| 2015 | 11.18   | 4.91                | 8.22              |
| 2014 | 6.25  | 4.66                | 6.84              |
| 2013 | 24.52   | 21.55               | 19.82             |

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

|   | 1 Mo  | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |                    |
|---|-------|------|-------|------|------------|------|-------|--------------------|
|   |       |      |       |      | 3 Yr       | 5 Yr | 10 Yr | Since May 31, 2012 |
| MSCI EUR ESG Ldrs Sel 5% Issuer Cpd 100% Hed to EUR | 0.29  | 6.30 | 10.90 | 7.92 | 7.51       | 8.31 | 7.57  | 10.10              |
| MSCI Europe (Local)                                 | -0.74 | 6.08 | 10.42 | 7.46 | 7.74       | 7.49 | 6.71  | 9.16               |
| MSCI Europe (EUR)                                   | -0.91 | 5.00 | 10.98 | 6.65 | 8.15       | 7.80 | 6.72  | 9.06               |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2024)

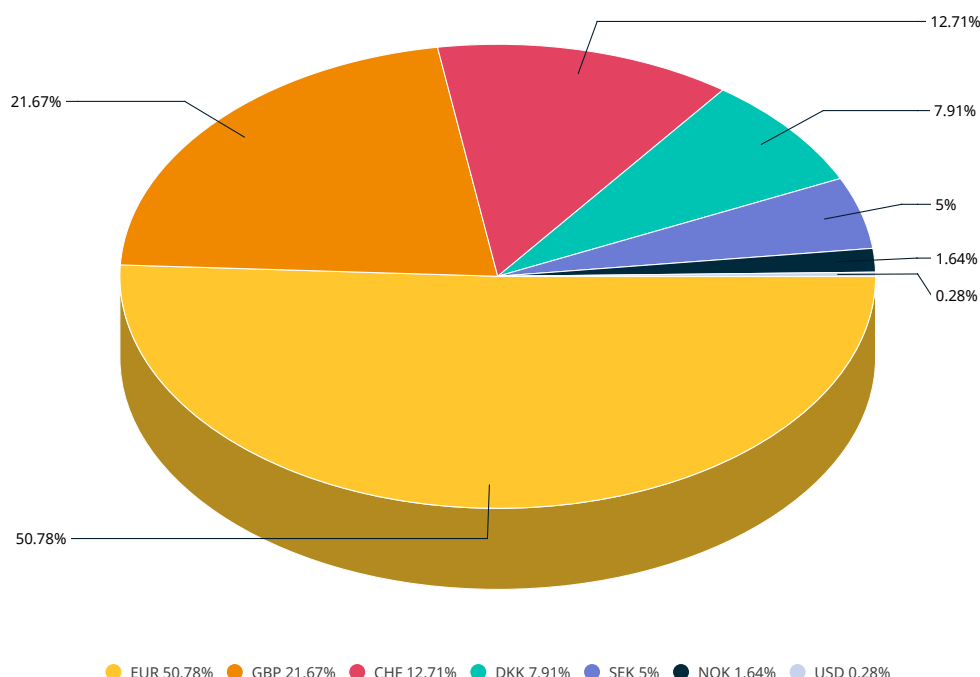
|   | ANNUALIZED STD DEV (%) <sup>1</sup> |       |       | SHARPE RATIO <sup>1,2</sup> |      |       | Since May 31, 2012 | MAXIMUM DRAWDOWN |                       |
|---|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|   | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI EUR ESG Ldrs Sel 5% Issuer Cpd 100% Hed to EUR | 13.17                               | 14.98 | 13.12 | 0.52                        | 0.57 | 0.61  | 0.82               | 32.44            | 2020-02-19–2020-03-18 |
| MSCI Europe (Local)                                 | 12.81                               | 15.12 | 13.11 | 0.54                        | 0.51 | 0.55  | 0.75               | 33.45            | 2020-02-19–2020-03-18 |
| MSCI Europe (EUR)                                   | 13.56                               | 15.76 | 13.98 | 0.55                        | 0.52 | 0.52  | 0.71               | 35.25            | 2020-02-19–2020-03-18 |

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR Index was launched on Jul 19, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**CURRENCY WEIGHTS ( APR 30, 2024 )****ABOUT MSCI**

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