

Human Rights Custom Index on MSCI ACWI (USD)

The **Human Rights Custom Index** is based on the flagship MSCI ACWI Index, its parent index, which includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The Index aims to exclude companies that are implicated in certain serious human rights violations or that have substantial, strategic involvement with regimes with poor human rights records. The analysis of human rights performance is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	Human Rights Custom on ACWI	MSCI ACWI
2025	22.78	22.87
2024	18.01	18.02
2023	22.79	22.81
2022	-17.93	-17.96
2021	19.02	19.04
2020	16.73	16.82
2019	27.30	27.30
2018	-8.90	-8.93
2017	24.67	24.62
2016	8.43	8.48
2015	-1.75	-1.84
2014	4.87	4.71
2013	23.98	23.44
2012	17.27	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2006
					3 Yr	5 Yr	10 Yr		
Human Rights Custom on ACWI	1.07	3.35	22.78	22.78	21.17	11.69	12.27	8.61	
MSCI ACWI	1.07	3.37	22.87	22.87	21.21	11.70	12.28	8.58	

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2006	(%)	Period YYYY-MM-DD
Human Rights Custom on ACWI	2.56	11.33	13.94	14.46	1.34	0.64	0.72	0.49	58.10	2007-10-31–2009-03-09
MSCI ACWI	2.56	11.34	13.96	14.47	1.34	0.64	0.72	0.49	58.06	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

Human Rights Custom Index on MSCI ACWI (USD)

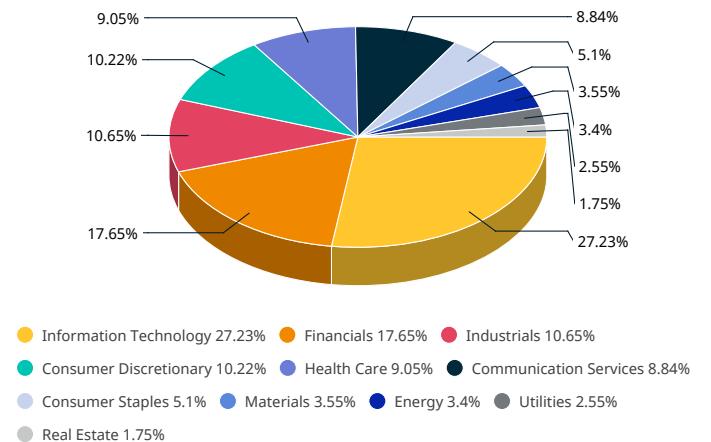
INDEX CHARACTERISTICS

Human Rights Custom on ACWI	
Number of Constituents	2,510
Mkt Cap (USD Millions)	
Index	92,973,910.71
Largest	4,531,950.00
Smallest	179.83
Average	37,041.40
Median	9,349.83

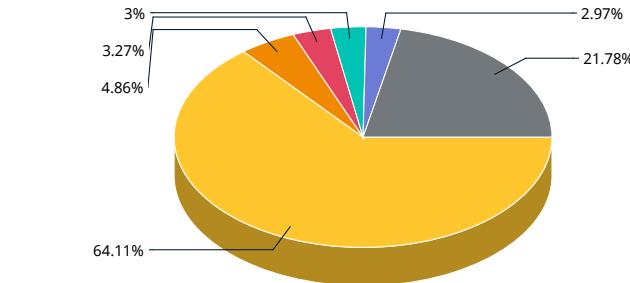
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,531.95	4.87	Info Tech
APPLE	US	4,034.51	4.34	Info Tech
MICROSOFT CORP	US	3,415.09	3.67	Info Tech
AMAZON.COM	US	2,215.51	2.38	Cons Discr
ALPHABET A	US	1,820.72	1.96	Comm Svcs
BROADCOM	US	1,552.69	1.67	Info Tech
ALPHABET C	US	1,533.54	1.65	Comm Svcs
META PLATFORMS A	US	1,432.27	1.54	Comm Svcs
TESLA	US	1,271.08	1.37	Cons Discr
TAIWAN SEMICONDUCTOR MFG	TW	1,215.31	1.31	Info Tech
Total		23,022.67	24.76	

SECTOR WEIGHTS



COUNTRY WEIGHTS



On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The Human Rights Custom Index on MSCI ACWI was launched on Aug 05, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



Human Rights Custom Index on MSCI ACWI (USD) | msci.com