

Human Rights Custom Index on MSCI ACWI (USD)

The **Human Rights Custom Index** is based on the flagship MSCI ACWI Index, its parent index, which includes large and mid cap stocks across 23 Developed Markets (DM) and 26 Emerging Markets (EM) countries*. The Index aims to exclude companies that are implicated in certain serious human rights violations or that have substantial, strategic involvement with regimes with poor human rights records. The analysis of human rights performance is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2009 – JAN 2024)



ANNUAL PERFORMANCE (%)

Year	Human Rights Custom on ACWI	MSCI ACWI
2023	22.79	22.81
2022	-17.93	-17.96
2021	19.02	19.04
2020	16.73	16.82
2019	27.30	27.30
2018	-8.90	-8.93
2017	24.67	24.62
2016	8.43	8.48
2015	-1.75	-1.84
2014	4.87	4.71
2013	23.98	23.44
2012	17.27	16.80
2011	-6.60	-6.86
2010	12.91	13.21

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2006
Human Rights Custom on ACWI	0.63	15.23	15.29	0.63	6.63	10.69	9.00	7.35
MSCI ACWI	0.61	15.26	15.26	0.61	6.61	10.70	8.99	7.31

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2006	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Human Rights Custom on ACWI	2.42	16.46	17.65	14.72	0.33	0.56	0.57	0.43	58.10	2007-10-31–2009-03-09
MSCI ACWI	2.41	16.49	17.67	14.74	0.33	0.56	0.57	0.42	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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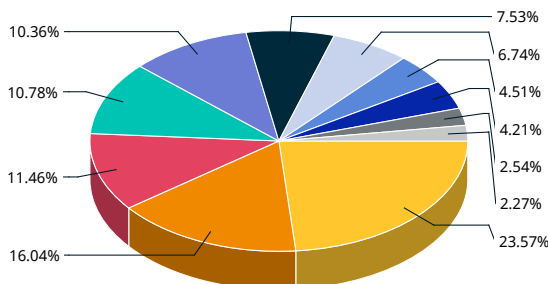
INDEX CHARACTERISTICS

Human Rights Custom on ACWI	
Number of Constituents	2,912
Mkt Cap (USD Millions)	
Index	67,432,635.76
Largest	2,882,952.38
Smallest	94.82
Average	23,156.81
Median	5,930.65

TOP 10 CONSTITUENTS

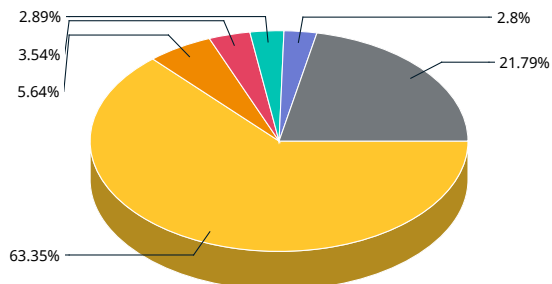
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
APPLE	2,882.95	4.28	Info Tech
MICROSOFT CORP	2,806.23	4.16	Info Tech
NVIDIA	1,519.72	2.25	Info Tech
AMAZON.COM	1,441.18	2.14	Cons Discr
META PLATFORMS A	867.12	1.29	Comm Svcs
ALPHABET A	831.21	1.23	Comm Svcs
ALPHABET C	740.32	1.10	Comm Svcs
TESLA	535.01	0.79	Cons Discr
BROADCOM	523.67	0.78	Info Tech
LILLY (ELI) & COMPANY	520.94	0.77	Health Care
Total	12,668.36	18.79	

SECTOR WEIGHTS



- Information Technology 23.57%
- Financials 16.04%
- Health Care 11.46%
- Consumer Discretionary 10.78%
- Industrials 10.36%
- Communication Services 7.53%
- Consumer Staples 6.74%
- Energy 4.51%
- Materials 4.21%
- Utilities 2.54%
- Real Estate 2.27%

COUNTRY WEIGHTS



- United States 63.35%
- Japan 5.64%
- United Kingdom 3.54%
- France 2.89%
- Canada 2.8%
- Other 21.79%

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The Human Rights Custom Index on MSCI ACWI was launched on Aug 05, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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