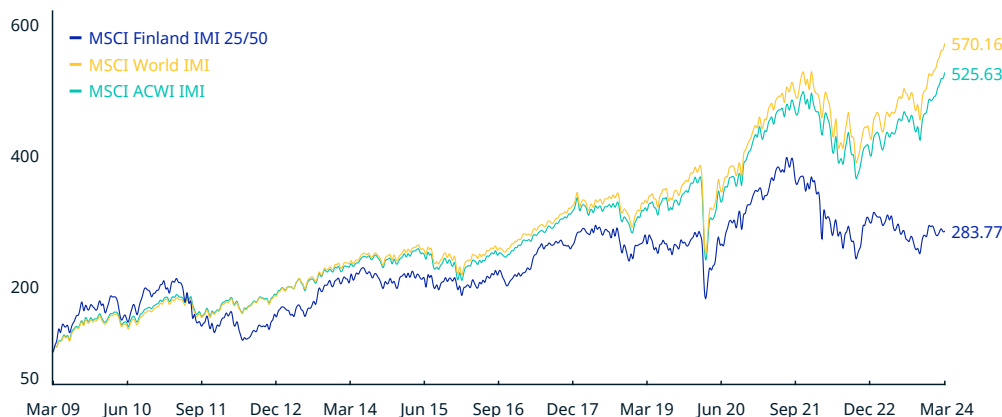


MSCI Finland IMI 25/50 Index (USD)

The **MSCI Finland IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Finnish market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 34 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Finland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Finland IMI 25/50	MSCI World IMI	MSCI ACWI IMI
2023	-1.22	22.88	21.58
2022	-19.12	-18.22	-18.40
2021	9.52	21.04	18.22
2020	21.82	15.90	16.25
2019	13.06	27.48	26.35
2018	-8.10	-9.41	-10.08
2017	22.55	22.44	23.95
2016	1.48	8.19	8.36
2015	4.26	-0.80	-2.19
2014	-3.93	4.52	3.84
2013	38.13	27.42	23.55
2012	14.85	16.06	16.38
2011	-32.33	-6.03	-7.89
2010	16.40	13.54	14.35

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Finland IMI 25/50	0.26	-2.83	-5.96	-2.83	-5.51	1.45	2.86	5.43
MSCI World IMI	3.28	8.39	24.08	8.39	7.72	11.58	9.10	6.75
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	8.43	6.64

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Finland IMI 25/50	27.32	18.70	20.50	17.06	-0.35	0.07	0.16	0.27	69.48	2007-11-07–2009-03-09
MSCI World IMI	2.21	17.16	18.38	15.14	0.37	0.58	0.56	0.38	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.51	16.72	18.06	14.96	0.30	0.54	0.52	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Finland IMI 25/50 Index (USD)

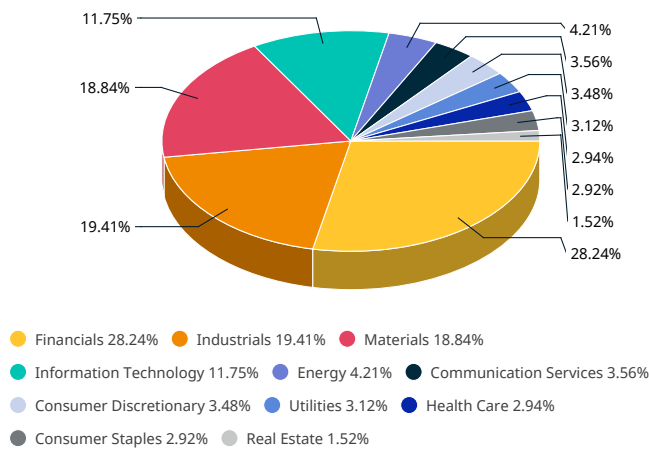
INDEX CHARACTERISTICS

MSCI Finland IMI 25/50	
Number of Constituents	34
Mkt Cap (USD Millions)	
Index	195,416.15
Largest	34,880.17
Smallest	211.53
Average	5,747.53
Median	3,070.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NORDEA BANK (FI)	34.88	17.85	Financials
SAMPO A	18.22	9.33	Financials
NOKIA CORP	17.98	9.20	Info Tech
UPM-KYMMENE	16.64	8.52	Materials
STORA ENSO R	8.73	4.47	Materials
METSO CORPORATION	8.55	4.38	Industrials
KONE B	8.36	4.28	Industrials
NESTE CORPORATION	8.22	4.21	Energy
WARTSILA B	7.80	3.99	Industrials
ELISA A	6.96	3.56	Comm Svcs
Total	136.35	69.77	

SECTOR WEIGHTS



The MSCI Finland IMI 25/50 Index was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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