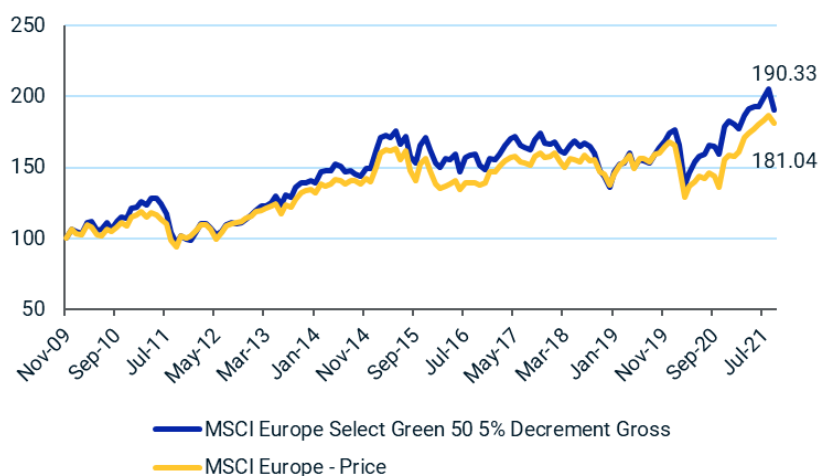


MSCI Europe Select Green 50 5% Decrement Gross Index (EUR)

The MSCI Europe Select Green 50 5% Decrement Gross Index is based on the MSCI Europe, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in Europe. The index aims to represent the performance of the largest 50 stocks by free-float market capitalization from the MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the gross total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOV 2014 – SEP 2021



Annual performance (%)

YEAR	MSCI Europe Select Green 50 5% Decrement Gross	MSCI Europe - Price
2020	4.91	-5.38
2019	28.30	22.24
2018	-18.30	-13.10
2017	6.29	7.28
2016	-3.73	-0.50
2015	8.94	5.47
2014	5.84	4.10
2013	20.74	16.42
2012	18.12	13.38
2011	-18.66	-10.94
2010	13.83	8.04

Index performance

EUR RETURNS (%) SEPTEMBER 30, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Gross	-7.41	-1.40	15.32	3.94	5.84	3.62	7.06	5.59
MSCI Europe - Price	-3.09	0.34	25.95	13.99	5.22	5.39	6.75	5.14

Index risk and return characteristics

SEPTEMBER 30, 2021

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Gross	18.40	15.49	14.22	14.70
MSCI Europe - Price	16.95	14.09	13.14	13.38

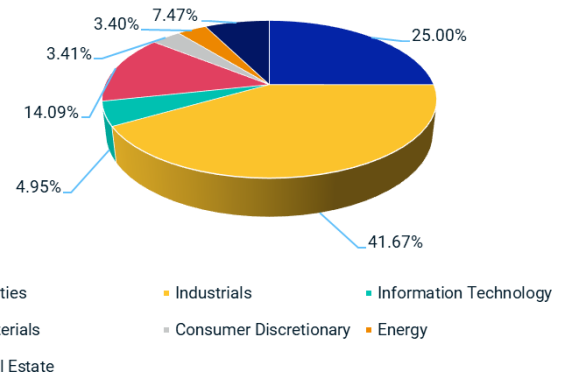
*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the U

MSCI Europe Select Green 50 Index - Price

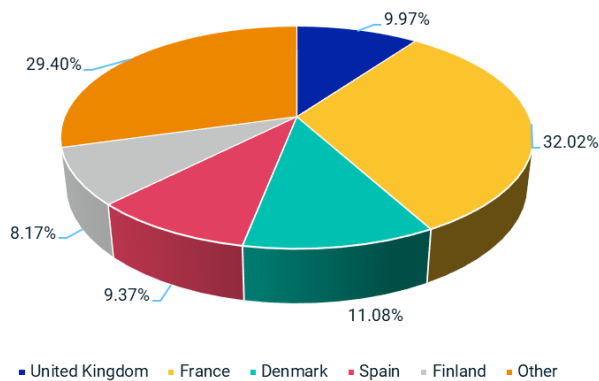
Top 10 constituents

	Sector	Index Wt. (%)
VESTAS WIND SYSTEMS	Industrials	5.54
VINCI	Industrials	5.32
SCHNEIDER ELECTRIC	Industrials	5.01
DASSAULT SYSTEMES	Info Tech	4.95
SAINT-GOBAIN	Industrials	4.84
IBERDROLA	Utilities	4.36
E. ON	Utilities	3.90
GEBERIT	Industrials	3.88
ORSTED	Utilities	3.55
NESTE CORPORATION	Energy	3.40
Total		44.74

Sector Weights



Country Weights



Additional information

MSCI Europe Select Green 50 5% Decrement Index (Gross)

Bloomberg Ticker

MXEUG50G Index

Index methodology

The MSCI Europe Select Green 50 5% Decrement Gross Index is constructed from MSCI Europe. The eligible universe of securities for this index includes all companies from MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. Further, companies that are involved in the production of controversial, nuclear or conventional weapons, very severe ESG Controversies, or are involved in environmental controversies, are excluded from the eligible universe. From this eligible universe, the top 50 stocks by free-float market capitalization are selected for inclusion in the index. The index is further diversified by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the gross total return variant on an annual basis, expressed as a percentage of performance.

The MSCI Europe Select Green 50 5% Decrement Gross Index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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