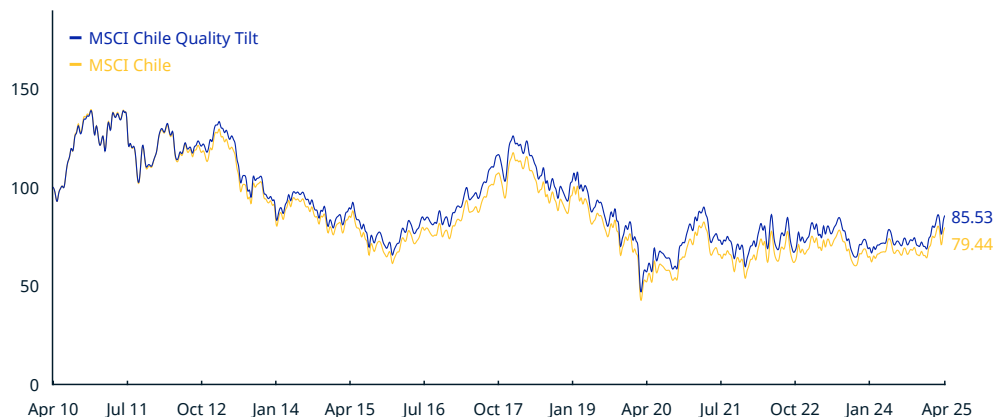


MSCI Chile Quality Tilt Index (USD)

The **MSCI Chile Quality Tilt Index** is based on MSCI Chile Index, its parent index, which includes large and mid-cap stocks of the Chilean markets. It aims to reflect the performance of a Quality strategy with relatively high investment capacity. The indexes are created by tilting the market capitalization weights of all the constituents in the parent index based on the Quality scores and then re-weighting them.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Chile Quality Tilt	MSCI Chile
2024	-7.42	-7.45
2023	1.90	3.66
2022	17.19	19.36
2021	-17.24	-17.27
2020	-2.86	-5.59
2019	-16.65	-16.94
2018	-20.55	-19.65
2017	42.27	42.23
2016	17.00	15.55
2015	-15.53	-17.67
2014	-11.42	-13.01
2013	-22.71	-21.98
2012	11.01	7.77
2011	-19.73	-20.39

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Chile Quality Tilt	3.54	12.76	20.07	22.32	5.86	6.79	-0.40	5.64
MSCI Chile	3.17	11.82	18.84	21.54	6.99	7.15	-0.65	5.14

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.78	17.58	11.09	1.41
3.70	17.17	10.94	1.42

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Chile Quality Tilt	0.99	1.82	7.99	26.33	27.05	25.47	0.18	0.28	0.03	0.27	69.03	2011-01-03–2020-03-18
MSCI Chile	1.00	0.00	5.52	26.02	26.92	25.73	0.22	0.29	0.03	0.25	72.03	2011-01-03–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Chile Quality Tilt Index was launched on Aug 27, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

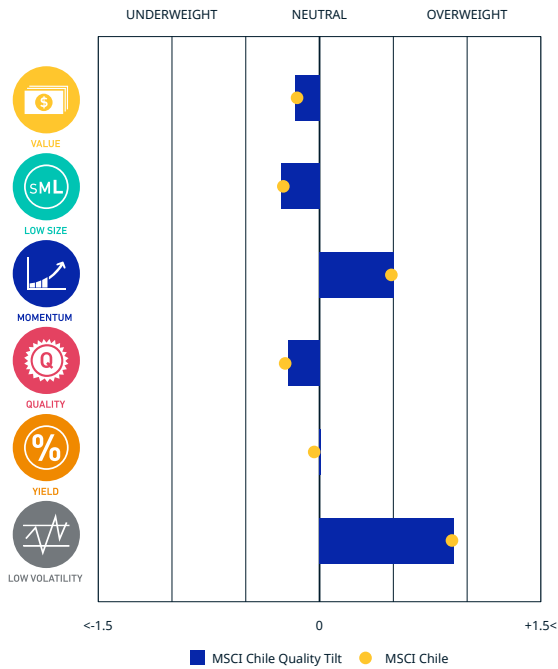
	MSCI Chile Quality Tilt	MSCI Chile
Number of Constituents	11	11
Weight (%)		
Largest	18.35	17.51
Smallest	2.39	4.63
Average	9.09	9.09
Median	9.22	8.77

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BANCO DE CHILE	18.35	17.51	Financials
SOQUIMICH PREF B	12.84	12.90	Materials
FALABELLA SACI	11.53	7.47	Cons Discr
BCO SANTANDER CHILE (NEW	10.17	10.47	Financials
BANCO DE CREDITO E INVER	9.74	9.09	Financials
CENCOSUD	9.22	11.47	Cons Staples
EMPRESAS COPEC	7.37	7.03	Cons Discr
ENEL AMERICAS	6.68	5.53	Utilities
ENEL CHILE	6.23	5.14	Utilities
LATAM AIRLINES GROUP	5.48	8.77	Industrials
Total	97.61	95.37	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



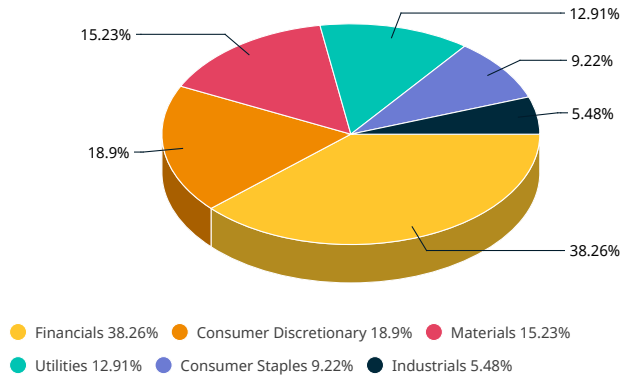
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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