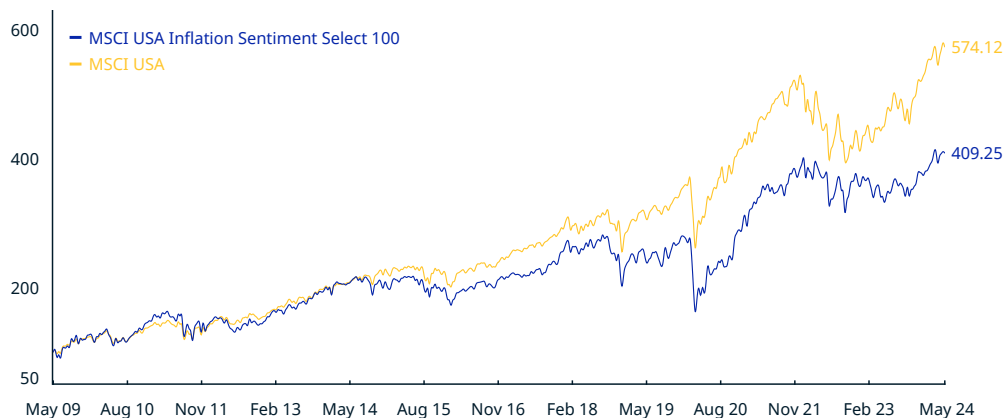


MSCI USA Inflation Sentiment Select 100 Index (USD)

The MSCI USA Inflation Sentiment Select 100 Index captures large and mid-cap segments of the US market. The index aims to represent the performance of a quarterly rebalanced portfolio of 100 stocks with highest Inflation-sensitivity Score provided by MKT MediaStats

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Inflation Sentiment Select 100	MSCI USA
2023	5.11	25.05
2022	-6.81	-20.76
2021	31.91	25.24
2020	5.49	19.22
2019	28.36	29.07
2018	-15.67	-6.33
2017	20.45	19.50
2016	7.85	9.21
2015	-3.87	-0.77
2014	2.62	11.10
2013	34.09	29.85
2012	7.05	13.52
2011	-4.55	-0.11
2010	19.10	13.18

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2000
					3 Yr	5 Yr	10 Yr	Since Feb 29, 2000	
MSCI USA Inflation Sentiment Select 100	3.11	5.12	24.37	8.06	4.69	12.00	6.95	6.07	
MSCI USA	4.62	3.30	26.46	10.27	7.20	13.86	10.56	5.61	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.35	18.70	15.71	2.23
1.38	25.79	20.86	4.76

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2000 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2000 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI USA Inflation Sentiment Select 100	1.20	9.49	44.69	17.68	22.85	19.31	0.18	0.52	0.37	0.30	64.64	2007-07-13–2008-11-20
MSCI USA	1.00	0.00	2.00	17.98	18.53	15.48	0.32	0.68	0.63	0.30	56.78	2000-03-23–2009-03-09

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Inflation Sentiment Select 100 Index (USD)

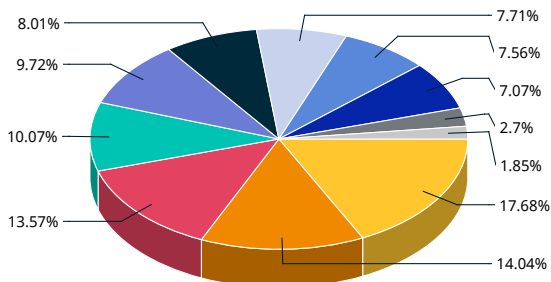
INDEX CHARACTERISTICS

	MSCI USA Inflation Sentiment Select 100	MSCI USA
Number of Constituents	99	611
	Weight (%)	
Largest	2.05	6.35
Smallest	0.67	0.00
Average	1.01	0.16
Median	1.01	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
VISTRA ENERGY	2.05	0.07	Utilities
NVIDIA	1.42	5.87	Info Tech
WESTERN DIGITAL	1.31	0.05	Info Tech
PUBLIC SERVICE ENT GRP	1.19	0.08	Utilities
NEWMONT CORP	1.18	0.10	Materials
MARATHON OIL CORP	1.17	0.04	Energy
WESTROCK COMPANY	1.16	0.03	Materials
WILLIAMS COS	1.14	0.11	Energy
DUPONT DE NEMOURS	1.13	0.08	Materials
LEIDOS HOLDINGS	1.12	0.04	Industrials
Total	12.88	6.47	

SECTOR WEIGHTS



- Energy 17.68% ● Materials 14.04% ● Utilities 13.57%
- Information Technology 10.07% ● Financials 9.72% ● Industrials 8.01%
- Health Care 7.71% ● Real Estate 7.56% ● Consumer Staples 7.07%
- Consumer Discretionary 2.7% ● Communication Services 1.85%

The MSCI USA Inflation Sentiment Select 100 Index was launched on May 27, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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