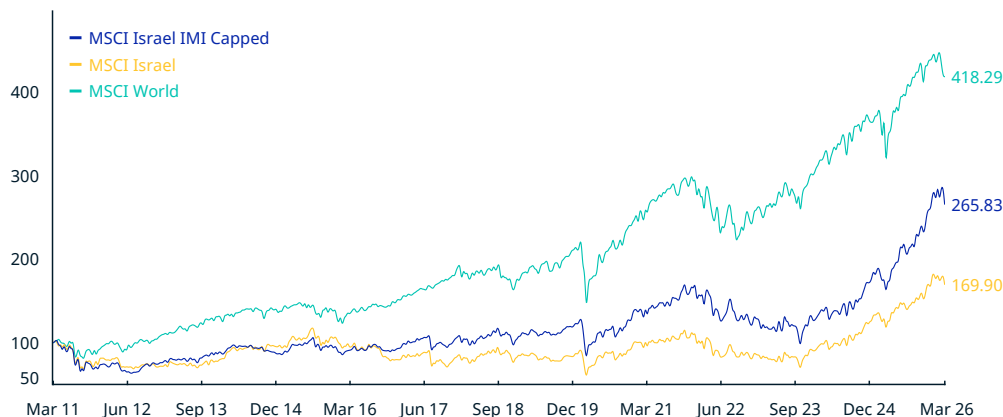


MSCI Israel IMI Capped Index (USD)

The **MSCI Israel IMI Capped Index** is designed to measure the performance of the large, mid and small cap segments of the Israeli market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 114 constituents, the index covers about 99% of the free float-adjusted market capitalization in Israel.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Israel IMI Capped	MSCI Israel	MSCI World
2025	46.76	32.22	21.09
2024	34.04	38.25	18.67
2023	5.92	11.09	23.79
2022	-26.87	-26.67	-18.14
2021	24.15	15.18	21.82
2020	11.94	15.04	15.90
2019	21.99	9.59	27.67
2018	-4.70	-5.48	-8.71
2017	13.55	2.06	22.40
2016	-4.06	-24.87	7.51
2015	7.81	10.38	-0.87
2014	0.05	22.77	4.94
2013	18.16	10.92	26.68
2012	8.02	-4.68	15.83

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI Israel IMI Capped	-3.13	4.56	58.44	4.56	30.87	14.45	11.20	6.92	
MSCI Israel	-2.81	2.48	38.22	2.48	27.32	12.01	5.98	4.15	
MSCI World	-6.37	-3.57	18.90	-3.57	16.77	10.27	11.80	6.98	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.10	17.23	14.14	2.44
2.01	14.25	13.02	2.42
1.68	22.70	18.25	3.71

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Israel IMI Capped	6.27	20.60	20.61	19.44	1.19	0.60	0.53	0.33	56.31	2001-01-19–2003-02-13
MSCI Israel	20.30	19.59	19.86	20.21	1.10	0.50	0.28	0.21	57.72	2001-01-29–2003-02-13
MSCI World	2.30	11.71	14.69	14.61	0.99	0.51	0.68	0.39	57.82	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Israel IMI Capped Index (USD)

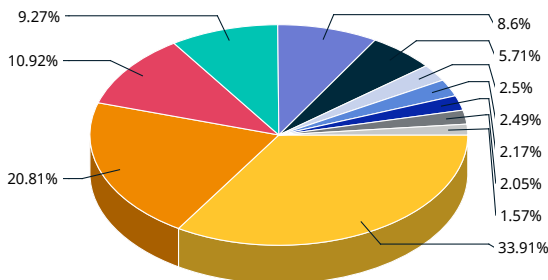
INDEX CHARACTERISTICS

MSCI Israel IMI Capped	
Number of Constituents	114
Mkt Cap (USD Millions)	
Index	381,044.71
Largest	34,542.78
Smallest	237.64
Average	3,342.50
Median	1,150.83

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TEVA PHARMA IND ADR	34.54	9.07	Health Care
BANK LEUMI LE-ISRAEL	32.76	8.60	Financials
BANK HAPOALIM	29.04	7.62	Financials
ELBIT SYSTEMS	23.28	6.11	Industrials
TOWER SEMICONDUCTOR	19.20	5.04	Info Tech
NOVA	12.74	3.34	Info Tech
CHECK POINT SOFTW (USD)	12.27	3.22	Info Tech
ISRAEL DISCOUNT BANK	12.20	3.20	Financials
PHOENIX HOLDINGS (THE)	11.99	3.15	Financials
MIZRAHI TEFAHOT BANK	11.25	2.95	Financials
Total	199.26	52.29	

SECTOR WEIGHTS



- Financials 33.91%
- Information Technology 20.81%
- Industrials 10.92%
- Health Care 9.27%
- Real Estate 8.6%
- Utilities 5.71%
- Communication Services 2.5%
- Consumer Discretionary 2.49%
- Consumer Staples 2.17%
- Energy 2.05%
- Materials 1.57%

The MSCI Israel IMI Capped Index was launched on Jun 14, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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