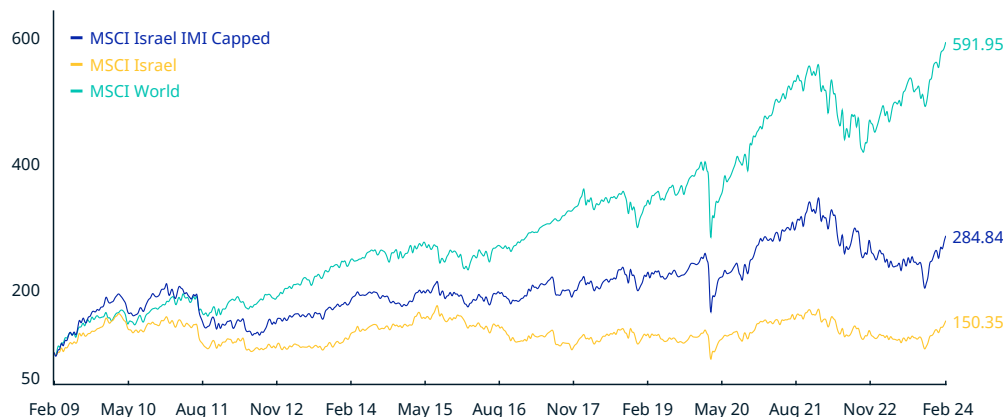


MSCI Israel IMI Capped Index (USD)

The **MSCI Israel IMI Capped Index** is designed to measure the performance of the large, mid and small cap segments of the Israeli market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 105 constituents, the index covers about 99% of the free float-adjusted market capitalization in Israel.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Israel IMI Capped	MSCI Israel	MSCI World
2023	5.92	11.09	23.79
2022	-26.87	-26.67	-18.14
2021	24.15	15.18	21.82
2020	11.94	15.04	15.90
2019	21.99	9.59	27.67
2018	-4.70	-5.48	-8.71
2017	13.55	2.06	22.40
2016	-4.06	-24.87	7.51
2015	7.81	10.38	-0.87
2014	0.05	22.77	4.94
2013	18.16	10.92	26.68
2012	8.02	-4.68	15.83
2011	-32.11	-28.04	-5.54
2010	15.59	4.43	11.76

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Israel IMI Capped	8.07	17.52	19.33	8.90	1.18	4.89	4.39	4.66
MSCI Israel	8.78	19.02	23.24	10.64	0.76	3.31	1.43	2.18
MSCI World	4.24	10.67	24.96	5.49	8.64	11.66	9.06	6.38

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.31	16.91	12.54	1.71
1.88	12.60	11.65	1.92
1.86	21.67	18.32	3.27

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Israel IMI Capped	8.23	22.37	22.29	18.79	0.05	0.24	0.25	0.24	56.31	2001-01-19–2003-02-13
MSCI Israel	12.14	21.74	22.09	20.29	0.03	0.17	0.10	0.13	57.72	2001-01-29–2003-02-13
MSCI World	2.16	17.05	18.05	14.90	0.43	0.59	0.56	0.36	57.82	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Israel IMI Capped Index (USD)

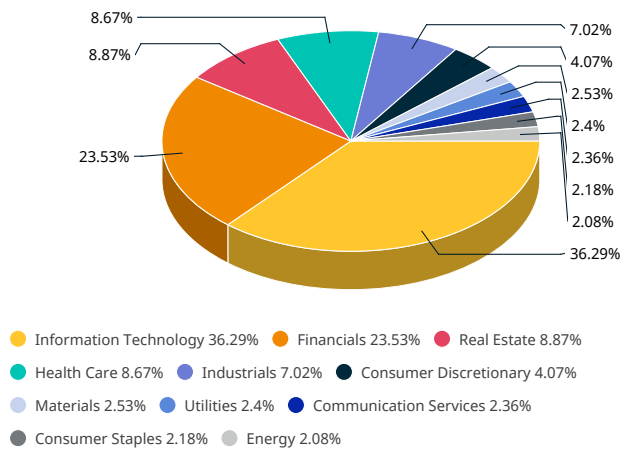
INDEX CHARACTERISTICS

MSCI Israel IMI Capped	
Number of Constituents	105
Mkt Cap (USD Millions)	
Index	201,588.69
Largest	15,545.36
Smallest	176.53
Average	1,919.89
Median	763.02

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NICE	15.55	7.71	Info Tech
CHECK POINT SOFTW (USD)	15.01	7.45	Info Tech
TEVA PHARMA IND ADR	14.74	7.31	Health Care
BANK LEUMI LE-ISRAEL	12.77	6.33	Financials
BANK HAPOALIM	12.16	6.03	Financials
CYBERARK SOFTWARE (USD)	11.02	5.46	Info Tech
WIX.COM	7.61	3.78	Info Tech
ISRAEL DISCOUNT BANK	6.45	3.20	Financials
MIZRAHI TEFAHOT BANK	6.11	3.03	Financials
ELBIT SYSTEMS	5.93	2.94	Industrials
Total	107.34	53.25	

SECTOR WEIGHTS



The MSCI Israel IMI Capped Index was launched on Jun 14, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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