MSCI Mexico ESG Select Focus Index (MXN)

The MSCI Mexico ESG Select Focus Index is based on MSCI Mexico Index, its parent index, which includes large and mid-cap securities. The index is designed to maximize its exposure to positive environmental, social and governance (ESG) factors while keeping the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as the exposure to potential emissions risk of fossil fuel reserves similar to that of the MSCI Mexico Index. The Index aims to maintain risk and return characteristics similar to those of the Parent Index. The Index is also designed and maintained on a daily basis to take into consideration the concentration constraints on funds subject to the CONSAR Directive in Mexico.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (MXN) (MAY 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico ESG Select Focus	MSCI Mexico
2025	33.70	35.71
2024	-11.03	-10.16
2023	21.83	22.99
2022	-5.06	-6.34
2021	26.45	26.23
2020	3.38	3.81
2019	7.17	7.18
2018	-13.84	-14.74
2017	10.35	10.42
2016	9.52	8.57
2015	2.40	0.49
2014	0.48	2.15

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI Mexico ESG Select Focus	9.52	5.29	17.80	14.76	17.13	10.78	7.20	6.85
MSCI Mexico	9.32	5.64	19.08	15.47	18.68	11.47	7.51	7.07

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Mexico ESG Select Focus	4.06	15.26	12.95	2.61
MSCI Mexico	3.92	15.23	12.92	2.52

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Mexico ESG Select Focus	0.98	1.31	11.95	13.16	15.94	15.90	30.85	2017-08-24—2020-03-23
MSCI Mexico	1.00	0.00	4.56	13.35	16.29	16.29	32.47	2018-01-26—2020-03-23

[1] Last 12 months [2] Based on monthly gross returns data

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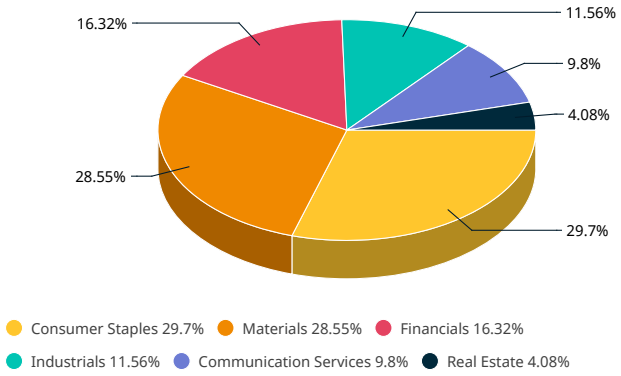
INDEX CHARACTERISTICS

	MSCI Mexico ESG Select Focus	MSCI Mexico
Number of Constituents	21	21
	Weight (%)	
Largest	16.72	17.46
Smallest	0.98	0.98
Average	4.76	4.76
Median	2.94	2.55

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO MEXICO B	16.72	17.46	Materials
GRUPO FIN BANORTE O	15.29	13.26	Financials
FEMSA UNIT UBD	10.82	10.51	Cons Staples
AMERICA MOVIL B	9.80	9.18	Comm Srvcs
CEMEX CPO	8.48	8.13	Materials
WALMART MEXICO V	6.99	6.34	Cons Staples
GRUPO AEROP PACIFICO B	4.58	4.34	Industrials
INDUSTRIAS PENOLES CP	3.35	3.82	Materials
ARCA CONTINENTAL	3.17	2.99	Cons Staples
GRUPO BIMBO A	3.11	2.29	Cons Staples
Total	82.31	78.32	

SECTOR WEIGHTS



The MSCI Mexico ESG Select Focus Index was launched on Dec 20, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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