

MSCI Netherlands IMI 25/50 Index (USD)

The MSCI Netherlands IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Netherlands market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 56 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in the Netherlands.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2007 – SEP 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI Netherlands IMI 25/50	MSCI Netherlands IMI	MSCI World IMI
2021	23.28	27.95	21.04
2020	24.80	24.55	15.90
2019	31.99	32.10	27.48
2018	-14.59	-14.09	-9.41
2017	33.36	33.47	22.44
2016	4.66	4.58	8.19
2015	1.75	1.71	-0.80
2014	-6.91	-5.65	4.52
2013	30.67	30.72	27.42
2012	20.43	20.35	16.06
2011	-15.37	-14.18	-6.03
2010	4.10	3.30	13.54
2009	47.07	44.56	31.57
2008	-48.33	-48.23	-40.82

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Netherlands IMI 25/50	-9.81	-11.08	-36.01	-37.53	1.30	1.99	7.43	4.81
MSCI Netherlands IMI	-9.99	-10.82	-37.41	-39.51	1.30	2.12	7.70	4.38
MSCI World IMI	-9.41	-6.08	-20.31	-25.57	4.31	4.92	8.03	5.57

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Netherlands IMI 25/50	9.01	22.94	19.90	17.31	0.14	0.14	0.46	0.24	64.26	2007-10-11–2009-03-09
MSCI Netherlands IMI	1.87	23.84	20.52	17.63	0.15	0.15	0.47	0.22	64.23	2007-10-11–2009-03-09
MSCI World IMI	2.33	20.30	17.81	14.36	0.28	0.29	0.56	0.30	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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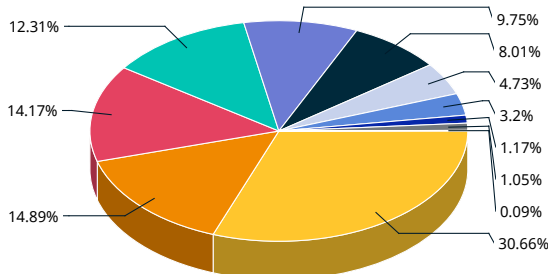
INDEX CHARACTERISTICS

MSCI Netherlands IMI 25/50	
Number of Constituents	56
Mkt Cap (USD Millions)	
Index	541,176.54
Largest	121,289.49
Smallest	480.32
Average	9,663.87
Median	4,260.76

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	121.29	22.41	Info Tech
PROSUS N	45.28	8.37	Cons Discr
ING GROEP	35.23	6.51	Financials
AHOLD DELHAIZE	26.20	4.84	Cons Staples
ADYEN NV	25.56	4.72	Info Tech
WOLTERS KLUWER	25.29	4.67	Industrials
KONINKLIJKE DSM	21.47	3.97	Materials
HEINEKEN NV	20.31	3.75	Cons Staples
KONINKLIJKE PHILIPS	15.24	2.82	Health Care
UNIVERSAL MUSIC GROUP	15.24	2.82	Comm Svcs
Total	351.10	64.88	

SECTOR WEIGHTS



- Information Technology 30.66%
- Industrials 14.89%
- Financials 14.17%
- Consumer Staples 12.31%
- Consumer Discretionary 9.75%
- Materials 8.01%
- Communication Services 4.73%
- Health Care 3.2%
- Real Estate 1.17%
- Energy 1.05%
- Utilities 0.09%

The MSCI Netherlands IMI 25/50 Index was launched on Jul 20, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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