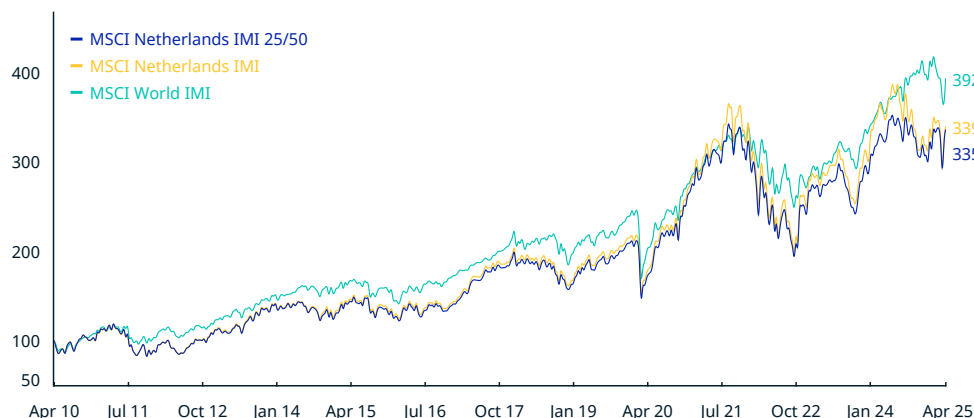


MSCI Netherlands IMI 25/50 Index (USD)

The MSCI Netherlands IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Netherlands market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 53 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in the Netherlands.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Netherlands IMI 25/50	MSCI Netherlands IMI	MSCI World IMI
2024	3.14	1.02	17.52
2023	22.46	25.37	22.88
2022	-24.49	-26.77	-18.22
2021	23.28	27.95	21.04
2020	24.80	24.55	15.90
2019	31.99	32.10	27.48
2018	-14.59	-14.09	-9.41
2017	33.36	33.47	22.44
2016	4.66	4.58	8.19
2015	1.75	1.71	-0.80
2014	-6.91	-5.65	4.52
2013	30.67	30.72	27.42
2012	20.43	20.35	16.06
2011	-15.37	-14.18	-6.03

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Netherlands IMI 25/50	5.14	4.63	3.76	9.32	10.40	13.53	8.84	6.37
MSCI Netherlands IMI	4.57	1.63	-2.45	6.73	9.45	13.04	8.79	5.90
MSCI World IMI	0.87	-4.50	11.50	-1.14	10.35	13.61	9.02	6.82

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Netherlands IMI 25/50	8.09	21.84	21.07	18.68	0.36	0.58	0.44	0.30	64.26	2007-10-11–2009-03-09
MSCI Netherlands IMI	2.17	23.91	22.68	19.56	0.31	0.54	0.43	0.28	64.23	2007-10-11–2009-03-09
MSCI World IMI	2.05	16.10	15.91	15.29	0.43	0.72	0.51	0.36	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Netherlands IMI 25/50 Index (USD)

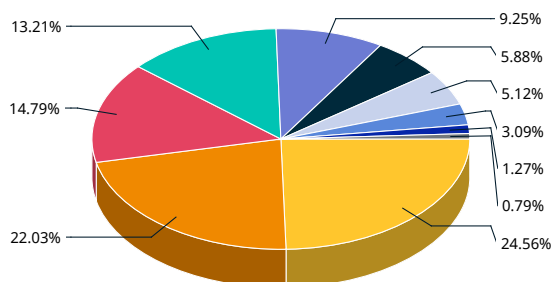
INDEX CHARACTERISTICS

MSCI Netherlands IMI 25/50	
Number of Constituents	53
Mkt Cap (USD Millions)	
Index	834,054.49
Largest	168,314.48
Smallest	851.78
Average	15,736.88
Median	5,923.75

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	168.31	20.18	Info Tech
ING GROEP	66.89	8.02	Financials
PROSUS N	66.45	7.97	Cons Discr
WOLTERS KLUWER	43.93	5.27	Industrials
AHOLD DELHAIZE	41.01	4.92	Cons Staples
ADYEN NV	31.79	3.81	Financials
HEINEKEN NV	27.55	3.30	Cons Staples
UNIVERSAL MUSIC GROUP	26.08	3.13	Comm Svcs
ASM INTERNATIONAL	24.77	2.97	Info Tech
AERCAP HOLDINGS NV	23.19	2.78	Industrials
Total	519.98	62.34	

SECTOR WEIGHTS



Information Technology 24.56% Financials 22.03% Industrials 14.79%
 Consumer Staples 13.21% Consumer Discretionary 9.25%
 Communication Services 5.88% Materials 5.12% Health Care 3.09%
 Energy 1.27% Real Estate 0.79%

The MSCI Netherlands IMI 25/50 Index was launched on Jul 20, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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