

MSCI USA Momentum Top 50 Select Index (USD)

The MSCI USA Momentum Top 50 Select Index is based on the MSCI USA Index, its parent index, which captures large and mid-cap stocks of the US market. The index aims to represent the performance of an equity momentum strategy applied on the MSCI USA Index (the "Parent Index"). The Index is constructed by selecting the 50 securities from the Parent Index with the highest Momentum Scores. At each rebalance, each Global Industry Classification Standard (GICS®) sector in the index is capped at 50%, while each issuer is capped at 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Momentum Top 50 Select	MSCI USA
2025	25.06	17.31
2024	45.83	24.58
2023	13.93	26.49
2022	-13.99	-19.85
2021	3.21	26.45
2020	66.67	20.73
2019	19.63	30.88
2018	-0.80	-5.04
2017	20.20	21.19
2016	15.38	10.89
2015	10.63	0.69
2014	18.81	12.69
2013	45.92	31.79
2012	10.36	15.33

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2002
					3 Yr	5 Yr	10 Yr		
MSCI USA Momentum Top 50 Select	18.27	42.57	75.05	55.28	50.94	22.46	23.08	14.20	
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	10.00	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.40	60.39	33.20	8.66
1.11	28.27	21.72	5.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Momentum Top 50 Select	1.10	12.77	230.30	29.11	27.62	23.45	1.41	0.75	0.91	0.65	60.09	2008-06-23–2009-07-08
MSCI USA	1.00	0.00	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.58	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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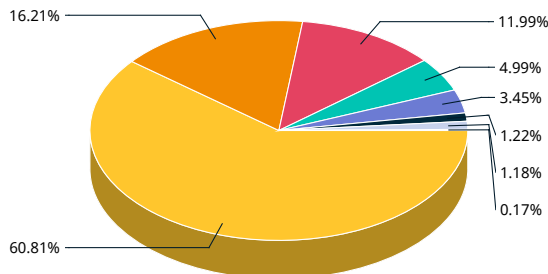
INDEX CHARACTERISTICS

	MSCI USA Momentum Top 50 Select	MSCI USA
Number of Constituents	50	536
	Weight (%)	
Largest	8.67	7.79
Smallest	0.17	0.01
Average	2.00	0.19
Median	1.12	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ADVANCED MICRO DEVICES	8.67	1.28	Info Tech
INTEL CORP	8.56	0.79	Info Tech
MICRON TECHNOLOGY	8.38	1.66	Info Tech
SEAGATE TECHNOLOGY	4.86	0.29	Info Tech
AST SPACEMOBILE A	4.71	0.04	Comm Svcs
LAM RESEARCH CORP	4.66	0.61	Info Tech
WESTERN DIGITAL	4.61	0.28	Info Tech
APPLIED MATERIALS	4.32	0.54	Info Tech
CATERPILLAR	3.95	0.62	Industrials
ECHOSTAR HOLDING A	3.94	0.03	Comm Svcs
Total	56.66	6.13	

SECTOR WEIGHTS



- Information Technology 60.81%
- Communication Services 16.21%
- Industrials 11.99%
- Health Care 4.99%
- Materials 3.45%
- Consumer Discretionary 1.22%
- Energy 1.18%
- Consumer Staples 0.17%

The MSCI USA Momentum Top 50 Select Index was launched on Aug 04, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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