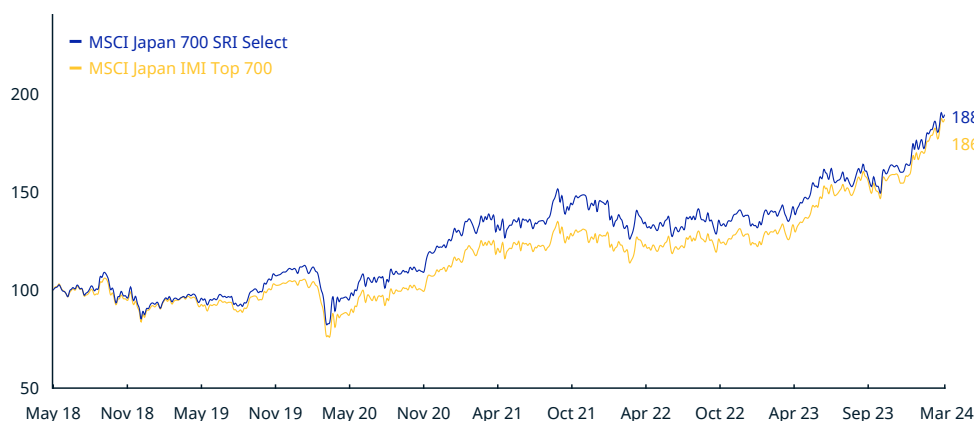


# MSCI Japan 700 SRI Select Index (JPY)

The MSCI Japan 700 SRI Select Index is designed to measure the performance of the large, mid and small-cap segments of the Japan market. The index aims to represent the performance of companies that are consistent with specific values- and climate change-based criteria. Additionally, the Index is designed to represent the performance of companies that have high Environmental, Social and Governance ("ESG") ratings relative to their sector peers. The index is designed to target sector weights that reflect the relative sector weights of the MSCI Japan IMI Top 700 Index, the Parent Index, to limit the systematic risk introduced by the ESG selection process. The Index applies size segment neutrality, such that the weights of the Large Cap and SMID Cap segments in the Index are equated to the weight of the same segments in the Parent Index. Issuers within the Index are then capped at a maximum weight of 5% in excess of their weight in the Parent Index to reduce concentration.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2018 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan 700 SRI Select	MSCI Japan IMI Top 700
2023	23.32	27.79
2022	-8.17	-3.11
2021	15.00	13.35
2020	14.29	8.20
2019	23.52	18.86

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2018
MSCI Japan 700 SRI Select	3.98	15.42	33.86	15.42	11.62	14.82	na	11.52
MSCI Japan IMI Top 700	4.46	18.33	41.43	18.33	14.98	14.61	na	11.29

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.69	21.45	18.45	1.94
1.98	16.98	15.72	1.55

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2018	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan 700 SRI Select	1.00	3.30	41.94	12.65	14.34	na	0.93	1.04	na	0.80	27.94	2020-02-06–2020-03-16
MSCI Japan IMI Top 700	1.00	0.00	2.28	12.09	14.26	na	1.22	1.03	na	0.80	29.13	2018-10-02–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Japan 700 SRI Select Index (JPY)

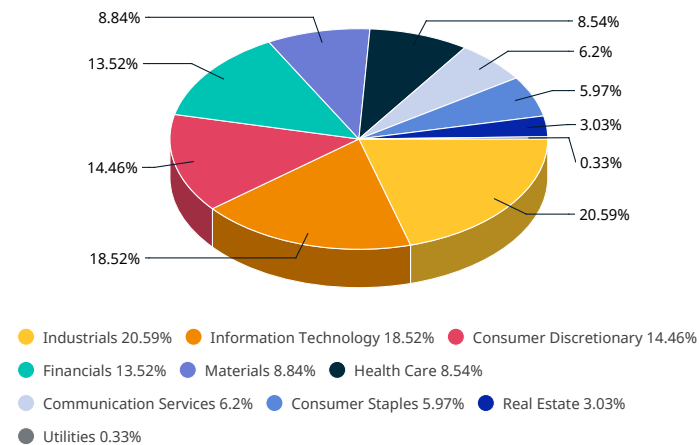
### INDEX CHARACTERISTICS

	MSCI Japan 700 SRI Select	MSCI Japan IMI Top 700
<b>Number of Constituents</b>	109	697
	<b>Weight (%)</b>	
<b>Largest</b>	8.09	5.59
<b>Smallest</b>	0.05	0.01
<b>Average</b>	0.92	0.14
<b>Median</b>	0.46	0.04

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOKYO ELECTRON	8.09	2.59	Info Tech
SONY GROUP CORP	6.93	2.28	Cons Discr
HITACHI	5.33	1.79	Industrials
SUMITOMO MITSUI FINL GRP	5.02	1.57	Financials
SHIN-ETSU CHEMICAL CO	4.92	1.65	Materials
DAIICHI SANKYO CO	3.88	1.23	Health Care
TOKIO MARINE HOLDINGS	3.50	1.18	Financials
KDDI	2.98	0.93	Comm Srvcs
HOYA CORP	2.73	0.91	Health Care
DAIKIN INDUSTRIES	2.39	0.76	Industrials
<b>Total</b>	<b>45.77</b>	<b>14.89</b>	

### SECTOR WEIGHTS



The MSCI Japan 700 SRI Select Index was launched on Apr 04, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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