

# MSCI Hong Kong Index (AUD)

The **MSCI Hong Kong Index** is designed to measure the performance of the large and mid cap segments of the Hong Kong market. With 26 constituents, the index covers approximately 85% of the free float-adjusted market capitalization of the Hong Kong equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong	MSCI World	MSCI ACWI
2025	25.19	12.43	13.59
2024	10.29	30.78	29.48
2023	-15.29	23.03	21.45
2022	2.16	-12.24	-12.48
2021	1.98	29.29	25.81
2020	-3.60	5.58	5.90
2019	10.51	27.86	26.79
2018	2.40	1.42	0.64
2017	26.06	13.32	14.77
2016	2.75	8.02	8.38
2015	11.87	11.50	9.82
2014	14.87	14.72	13.87
2013	28.92	47.00	42.51
2012	26.67	14.38	14.68

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Hong Kong	-3.04	2.76	24.01	2.76	6.74	2.88	6.52	5.37	
MSCI World	-2.58	-6.11	8.18	-6.11	15.90	12.64	13.11	6.10	
MSCI ACWI	-3.42	-5.75	9.19	-5.75	15.71	11.84	12.64	6.02	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.44	17.18	14.53	1.23
1.68	22.70	18.25	3.71
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Hong Kong	1.16	16.78	17.86	15.49	87.20	1973-02-28–1974-12-31
MSCI World	2.30	9.48	10.93	10.91	51.18	2000-10-31–2003-03-10
MSCI ACWI	2.47	9.02	10.30	10.30	46.80	2001-02-15–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

The MSCI Hong Kong Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

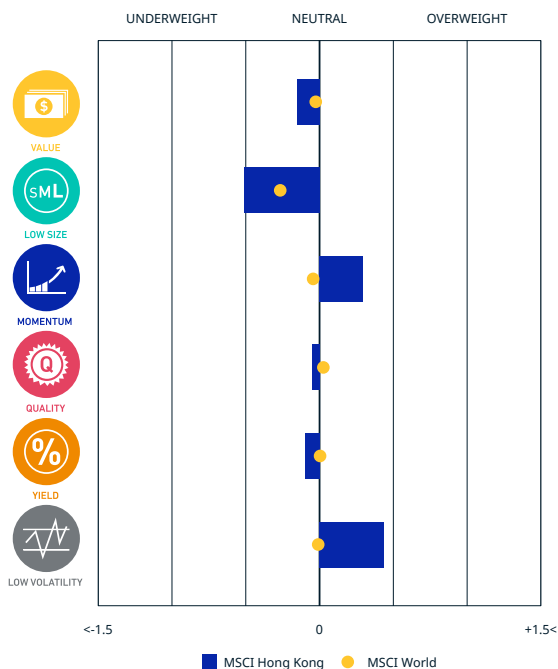
MSCI Hong Kong	
Number of Constituents	26
Mkt Cap (AUD Millions)	
Index	604,733.03
Largest	166,020.02
Smallest	4,310.51
Average	23,258.96
Median	13,824.11

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
AIA GROUP	166.02	27.45	Financials
HONGKONG EXCH & CLEARING	87.16	14.41	Financials
SUN HUNG KAI PROPERTIES	34.86	5.76	Real Estate
CK HUTCHISON HOLDINGS	29.76	4.92	Industrials
BOC HONG KONG HOLDINGS	29.49	4.88	Financials
TECHTRONIC INDUSTRIES CO	27.82	4.60	Industrials
CLP HOLDINGS	22.48	3.72	Utilities
LINK REIT	17.55	2.90	Real Estate
JARDINE MATHESON (USD)	16.89	2.79	Industrials
CK ASSET HOLDINGS	15.94	2.64	Real Estate
Total	447.98	74.08	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



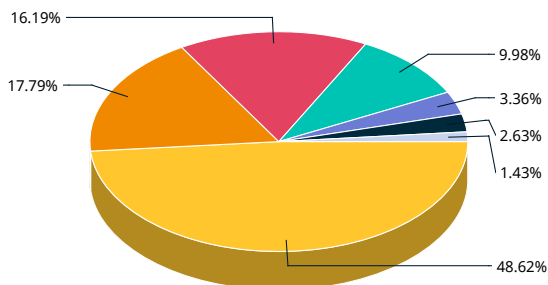
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 48.62%
- Real Estate 17.79%
- Industrials 16.19%
- Utilities 9.98%
- Consumer Discretionary 3.36%
- Consumer Staples 2.63%
- Communication Services 1.43%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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