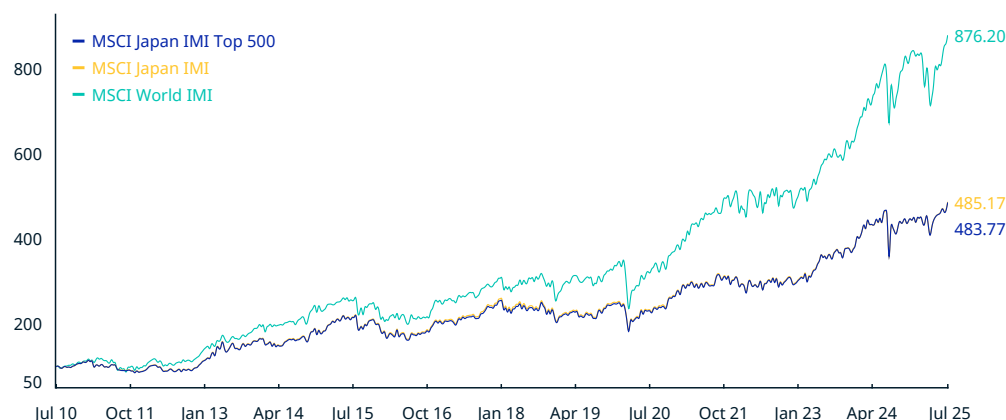


# MSCI Japan IMI Top 500 Index (JPY)

The MSCI Japan IMI Top 500 Index is designed to measure the performance of the large, mid and small-cap segments of the Japan market. The index is constructed from the top 500 securities of the MSCI Japan Investable Market Index (IMI). The securities in the MSCI Japan IMI are ranked by free float-adjusted market capitalization in descending order and the top 500 securities are selected to construct the MSCI Japan IMI Top 500 Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan IMI Top 500	MSCI Japan IMI	MSCI World IMI
2024	20.85	20.35	31.58
2023	28.06	27.59	31.96
2022	-3.36	-3.10	-5.83
2021	13.37	13.00	35.58
2020	8.55	7.85	10.66
2019	18.84	18.88	26.98
2018	-14.94	-15.43	-11.30
2017	20.73	21.37	18.88
2016	-0.01	0.44	5.51
2015	10.93	11.22	0.07
2014	10.37	10.45	19.85
2013	54.89	54.65	55.70
2012	21.05	21.06	31.21
2011	-17.95	-17.22	-10.38

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan IMI Top 500	2.95	10.56	7.70	6.66	17.43	17.19	8.43	10.73		2.29	16.41	15.06	1.51
MSCI Japan IMI	3.08	10.75	8.11	7.03	17.36	17.01	8.40	10.77		2.31	16.31	14.95	1.48
MSCI World IMI	5.54	18.24	15.47	6.26	20.34	22.27	13.01	14.94		1.73	23.73	19.55	3.35

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Japan IMI Top 500	2.32	11.32	12.17	14.46	1.46	1.36	0.63	0.73		30.59	2018-01-23–2020-03-16
MSCI Japan IMI	2.61	11.02	11.90	14.35	1.49	1.38	0.63	0.74		31.34	2018-01-23–2020-03-16
MSCI World IMI	1.98	15.09	15.57	16.90	1.29	1.37	0.81	0.89		34.88	2020-02-20–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Japan IMI Top 500 Index (JPY)

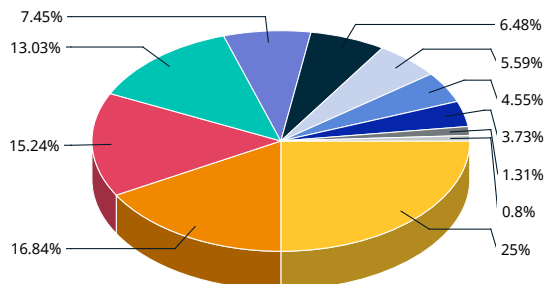
### INDEX CHARACTERISTICS

MSCI Japan IMI Top 500	
<b>Number of Constituents</b>	499
Mkt Cap ( JPY Millions)	
<b>Index</b>	726,828,131.75
<b>Largest</b>	25,554,710.21
<b>Smallest</b>	117,180.23
<b>Average</b>	1,456,569.40
<b>Median</b>	514,306.20

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( JPY Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	25,554.71	3.52	Cons Discr
MITSUBISHI UFJ FIN GRP	24,195.46	3.33	Financials
SONY GROUP CORP	22,643.60	3.12	Cons Discr
HITACHI	21,513.86	2.96	Industrials
SUMITOMO MITSUI FINL GRP	14,225.81	1.96	Financials
NINTENDO CO	14,008.32	1.93	Comm Srvcs
RECRUIT HOLDINGS CO	12,740.88	1.75	Industrials
TOKYO ELECTRON	12,245.24	1.68	Info Tech
MITSUBISHI HEAVY IND	11,634.03	1.60	Industrials
SOFTBANK GROUP CORP	11,284.42	1.55	Comm Srvcs
<b>Total</b>	<b>170,046.33</b>	<b>23.40</b>	

### SECTOR WEIGHTS



● Industrials 25% 
 ● Consumer Discretionary 16.84% 
 ● Financials 15.24% 
 ● Information Technology 13.03% 
 ● Communication Services 7.45% 
 ● Health Care 6.48% 
 ● Consumer Staples 5.59% 
 ● Materials 4.55% 
 ● Real Estate 3.73% 
 ● Utilities 1.31% 
 ● Energy 0.8%

## ABOUT MSCI

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