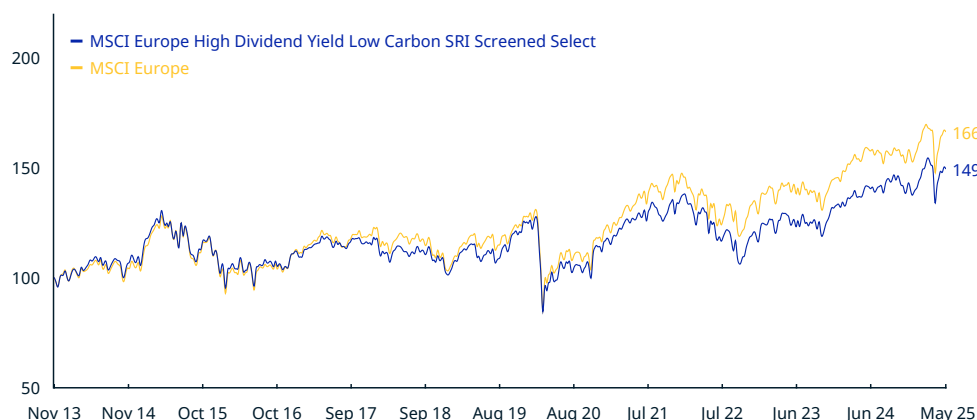


MSCI Europe High Dividend Yield Low Carbon SRI Screened Select Index (EUR)

MSCI Europe High Dividend Yield Index Low Carbon SRI Screened Select Index is based on MSCI Europe Index, its parent index, which includes large and mid-cap stocks across 15 Developed Markets (DM) countries in Europe*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Dividend Yield factor while limiting the Tracking Error relative to the MSCI Europe Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2013 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe High Dividend Yield Low Carbon SRI Screened Select	MSCI Europe
2024	4.75	5.75
2023	13.93	12.73
2022	-14.70	-11.86
2021	19.01	22.39
2020	-7.54	-5.38
2019	22.13	22.24
2018	-11.60	-13.10
2017	3.53	7.28
2016	-0.45	-0.50
2015	2.77	5.47
2014	7.08	4.10

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe High Dividend Yield Low Carbon SRI Screened Select	1.93	-1.75	6.45	7.53	5.96	8.06	2.01	3.56
MSCI Europe	3.92	-1.96	5.60	7.95	7.35	9.48	3.06	4.53

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.20	14.64	12.85	1.83
3.11	16.10	14.43	2.16

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe High Dividend Yield Low Carbon SRI Screened Select	42.46	13.39	13.45	13.88	0.30	0.54	0.18	0.29	36.09	2015-04-15–2020-03-23
MSCI Europe	3.64	13.67	13.62	13.98	0.39	0.63	0.25	0.36	35.45	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe High Dividend Yield Low Carbon SRI Screened Select Index (EUR)

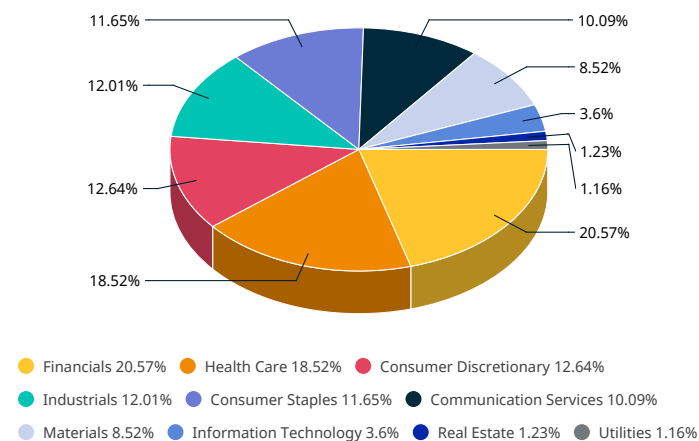
INDEX CHARACTERISTICS

MSCI Europe High Dividend Yield Low Carbon SRI Screened Select	
Number of Constituents	83
Mkt Cap (EUR Millions)	
Index	2,465,469.49
Largest	119,763.60
Smallest	1,171.31
Average	29,704.45
Median	17,541.08

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
NOVARTIS	CH	119.76	4.86	Health Care
ROCHE HOLDING GENUSS	CH	119.11	4.83	Health Care
ALLIANZ	DE	112.45	4.56	Financials
AXA	FR	105.55	4.28	Financials
DEUTSCHE POST	DE	90.53	3.67	Industrials
SANOFI	FR	89.58	3.63	Health Care
VOLVO B	SE	82.40	3.34	Industrials
AHOLD DELHAIZE	NL	82.06	3.33	Cons Staples
GSK	GB	78.95	3.20	Health Care
INDITEX	ES	78.87	3.20	Cons Discr
Total		959.28	38.91	

SECTOR WEIGHTS



* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe High Dividend Yield Low Carbon SRI Screened Select Index was launched on Jun 02, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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