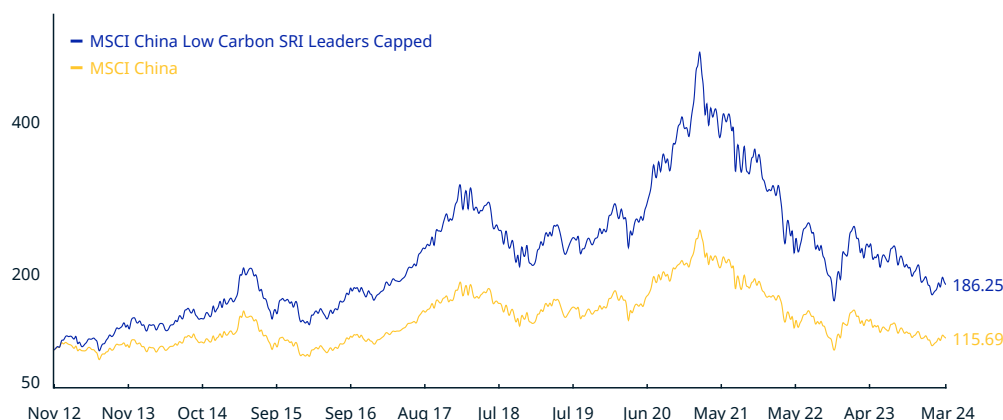


MSCI China Low Carbon SRI Leaders Capped Index (USD)

The MSCI China Low Carbon SRI Leaders Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap segment of the Chinese market. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Low Carbon SRI Leaders Capped	MSCI China
2023	-13.21	-11.20
2022	-27.43	-21.93
2021	-21.89	-21.72
2020	43.26	29.49
2019	29.48	23.46
2018	-23.52	-18.88
2017	65.38	54.07
2016	5.04	0.90
2015	2.81	-7.82
2014	14.21	7.96
2013	29.51	3.64

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Low Carbon SRI Leaders Capped	-0.36	-4.87	-22.06	-4.87	-22.76	-5.98	3.43	5.64		3.02	10.23	8.06	1.08
MSCI China	0.94	-2.19	-17.05	-2.19	-18.92	-6.33	1.24	1.29		2.87	11.69	9.05	1.22

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Low Carbon SRI Leaders Capped	1.09	5.85	41.60	33.17	29.64	26.20	-0.69	-0.13	0.20	0.29	67.59	2021-02-17–2022-10-31
MSCI China	1.00	0.00	7.17	30.13	26.74	23.81	-0.64	-0.19	0.11	0.11	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Low Carbon SRI Leaders Capped Index (USD)

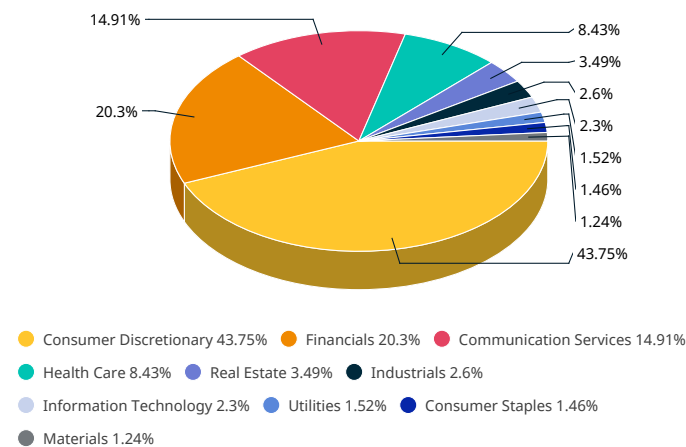
INDEX CHARACTERISTICS

	MSCI China Low Carbon SRI Leaders Capped	MSCI China
Number of Constituents	123	704
	Weight (%)	
Largest	12.77	14.19
Smallest	0.02	0.01
Average	0.81	0.14
Median	0.23	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALIBABA GRP HLDG (HK)	12.77	8.07	Cons Discr
MEITUAN B	9.61	3.47	Cons Discr
CHINA CONSTRUCTION BK H	8.03	3.20	Financials
NETEASE	6.16	2.22	Comm Svcs
ICBC H	5.02	1.81	Financials
JD.COM (HK)	4.95	1.78	Cons Discr
BAIDU (HK)	4.53	1.64	Comm Svcs
BYD CO H	4.11	1.48	Cons Discr
LI AUTO (HK)	2.72	0.98	Cons Discr
YUM CHINA HOLDINGS	2.48	0.89	Cons Discr
Total	60.38	25.56	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China Low Carbon SRI Leaders Capped Index was launched on Aug 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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