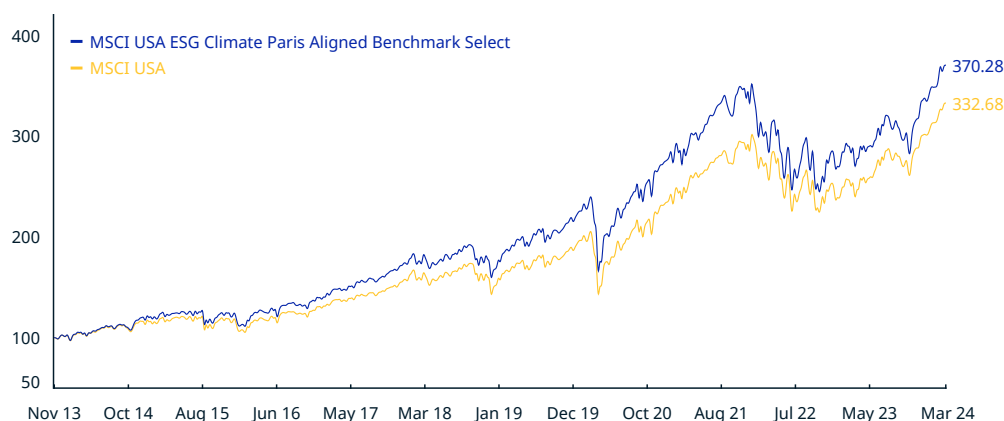


MSCI USA ESG Climate Paris Aligned Benchmark Select Index (USD)

The MSCI USA ESG Climate Paris Aligned Benchmark Select Index is based on the MSCI USA Index, its parent index and includes large and mid-cap securities of the U.S. equity markets. The index is designed to support investors seeking to reduce the exposure to transition and physical climate risks while targeting alignment with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'BB' or below, that derive revenues from alcohol, gambling, nuclear power, thermal coal power, adult entertainment, conventional and unconventional oil and gas, oil sands, shale oil and shale gas, GMO, recreational cannabis, uranium mining, oil and gas power generation, oil and gas refining and have fossil fuel reserves ownership.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Climate Paris Aligned Benchmark Select	MSCI USA
2023	25.22	26.49
2022	-22.69	-19.85
2021	25.49	26.45
2020	23.91	20.73
2019	34.84	30.88
2018	-4.05	-5.04
2017	25.27	21.19
2016	13.09	10.89
2015	1.89	0.69
2014	16.32	12.69

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI USA ESG Climate Paris Aligned Benchmark Select	2.96	9.75	27.74	9.75	8.88	14.15	13.42	13.49
MSCI USA	3.15	10.30	29.67	10.30	10.30	14.46	12.27	12.32

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.15	34.18	26.41	5.44
1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI USA ESG Climate Paris Aligned Benchmark Select	1.03	2.74	20.83	20.01	19.80	16.09	0.40	0.67	0.78	0.79	35.30	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.00	17.81	18.68	15.37	0.50	0.71	0.74	0.75	34.16	2020-02-19—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Climate Paris Aligned Benchmark Select Index (USD)

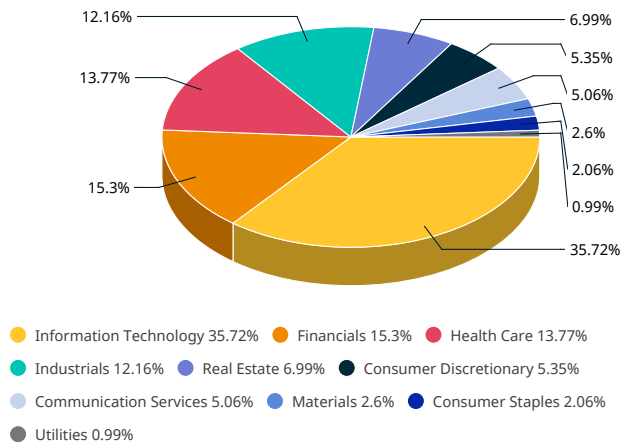
INDEX CHARACTERISTICS

	MSCI USA ESG Climate Paris Aligned Benchmark Select	MSCI USA
Number of Constituents	196	610
	Weight (%)	
Largest	6.88	6.45
Smallest	0.01	0.01
Average	0.51	0.16
Median	0.31	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	6.88	6.45	Info Tech
NVIDIA	6.52	4.85	Info Tech
ALPHABET C	2.62	1.70	Comm Srvcs
BROADCOM	2.61	1.28	Info Tech
LILLY (ELI) & COMPANY	2.21	1.36	Health Care
SHERWIN-WILLIAMS CO	2.14	0.18	Materials
VISA A	2.06	0.96	Financials
MOTOROLA SOLUTIONS	1.85	0.13	Info Tech
EQUINIX	1.83	0.17	Real Estate
DIGITAL REALTY TRUST	1.78	0.09	Real Estate
Total	30.50	17.18	

SECTOR WEIGHTS



The MSCI USA ESG Climate Paris Aligned Benchmark Select Index was launched on Nov 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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