

# MSCI India Industrials Index (USD)

The MSCI India Industrials Index is designed to capture large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI India Industrials	MSCI India
2024	20.67	11.12
2023	29.34	19.55
2022	10.78	-8.73
2021	47.45	25.10
2020	5.57	14.14
2019	-8.42	6.08
2018	-7.15	-8.75
2017	49.82	36.83
2016	-0.04	-2.81
2015	-16.06	-7.42
2014	39.65	21.87
2013	-19.30	-5.28
2012	25.49	23.93
2011	-58.85	-37.97

## INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI India Industrials	-3.43	-6.54	-12.98	-2.63	15.09	27.76	10.64	6.61	0.70	41.66	32.06	8.06
MSCI India	-2.40	-4.52	-10.78	-2.04	7.47	12.53	8.04	6.50	1.23	25.37	21.76	3.61

## FUNDAMENTALS (AUG 29, 2025)

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Industrials	6.51	22.99	23.38	25.93	0.52	1.04	0.44	0.28	81.92	2008-01-04–2013-09-03
MSCI India	5.43	15.30	16.12	18.98	0.24	0.63	0.39	0.27	72.97	2008-01-07–2009-03-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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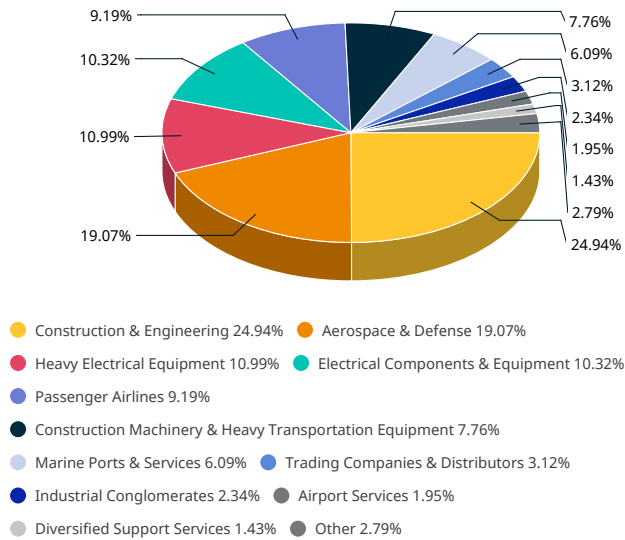
INDEX CHARACTERISTICS

MSCI India Industrials	
Number of Constituents	22
Mkt Cap ( USD Millions)	
Index	131,898.00
Largest	27,507.61
Smallest	1,787.87
Average	5,995.36
Median	3,953.69

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
LARSEN & TOUBRO	27.51	20.86
BHARAT ELECTRONICS	15.30	11.60
INTERGLOBE AVIATION	12.12	9.19
HINDUSTAN AERONAUTICS	9.85	7.47
ADANI PORTS AND SEZ	8.04	6.09
SUZLON ENERGY LIMITED	6.13	4.65
CUMMINS INDIA KIRLOSKAR	6.01	4.56
CG POWER & INDUSTRIAL	5.58	4.23
POLYCAB INDIA	4.23	3.21
ASHOK LEYLAND	4.23	3.20
Total	99.00	75.06

SUB-INDUSTRY WEIGHTS



The MSCI India Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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