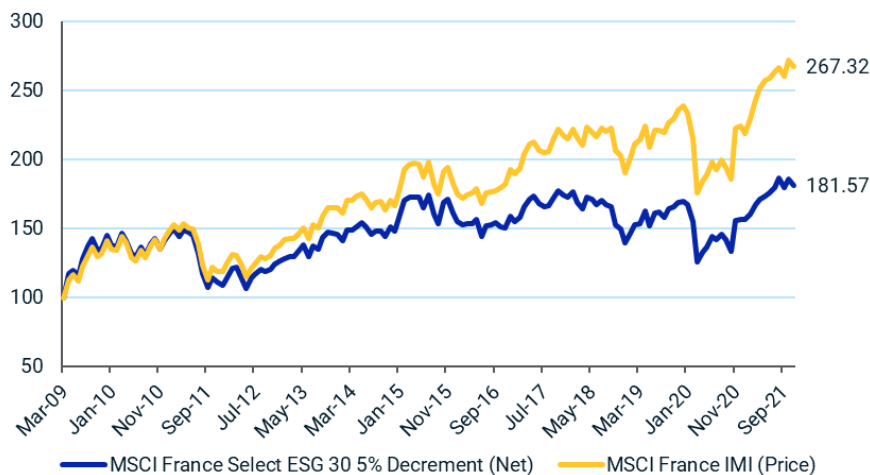


# MSCI France Select ESG 30 5% Decrement Net Index (EUR)

The MSCI France Select ESG 30 5% Decrement Index (Net) is based on the MSCI France IMI Index, its parent index, and includes large and mid and small cap segments of the French Market. The Index aims to represent the net performance of a set of 30 stocks from the parent index that have high Environmental, Social and Governance (ESG) scores, which are then picked in descending order of their free float-adjusted market capitalization. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

## Cumulative index performance

EUR RETURNS MAR 2009 – NOV 2021



## Annual performance (%)

YEAR	MSCI France Select ESG 30 5% Decrement - Net	MSCI France IMI - Price
2020	-7.97	-6.12
2019	21.94	25.29
2018	-19.10	-11.36
2017	8.45	11.40
2016	-1.50	5.48
2015	9.01	9.80
2014	1.41	0.81
2013	15.28	19.37
2012	15.82	16.42
2011	-22.78	-16.68
2010	-2.31	1.23

## Index performance

EUR RETURNS (%) NOVEMBER 30, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Mar 30, 2009
MSCI France Select ESG 30 5% Decrement - Net	-2.20	-2.59	16.24	15.89	6.52	3.83	5.02	4.82
MSCI France IMI - Price	-1.81	0.19	19.86	19.09	9.68	7.96	8.43	8.07

## Index risk and return characteristics

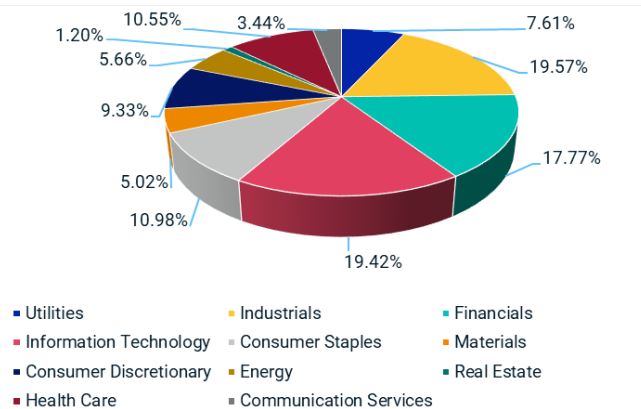
NOVEMBER 30, 2021

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Mar 30, 2009
MSCI France Select ESG 30 5% Decrement - Net	19.67	16.76	15.15	16.63
MSCI France IMI - Price	20.24	17.22	15.36	16.46

## Top 10 constituents

	Sector	Index Wt. (%)
DASSAULT SYSTEMES	Info Tech	5.69
ESSILORLUXOTTICA	Cons Discr	5.67
TOTALENERGIES	Energy	5.66
CAPGEMINI	Info Tech	5.42
BNP PARIBAS	Financials	5.37
SCHNEIDER ELECTRIC	Industrials	5.30
L'OREAL	Cons Staples	5.23
AXA	Financials	5.22
AIR LIQUIDE	Materials	5.02
STMICROELECTRONICS	Info Tech	2.76
Total		48.33

## Sector Weights



## Additional information

MSCI France Select ESG 30 5% Decrement Index (Net)

Bloomberg Ticker

MXFRSE5N Index

## Index methodology

The MSCI France Select ESG 30 5% Decrement Index (Net) is constructed from MSCI France IMI Index, its parent index. The Index aims to represent the net performance of a set of 30 stocks from the parent index that have high Environmental, Social and Governance (ESG) scores. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the net total return variant on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

### ABOUT MSCI INC.

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