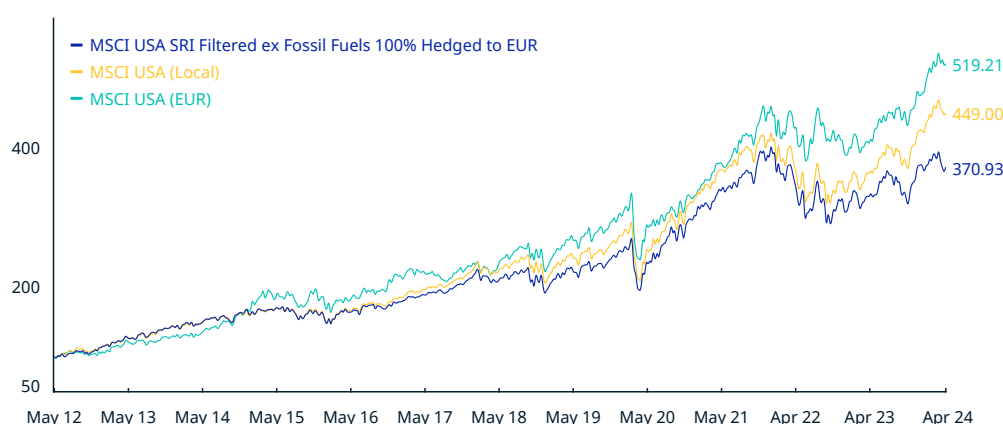


MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR Index (EUR)

The MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks of the U.S equity market. The index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with their values or have exposure to key fossil fuel-related business activities. Constituent selection is based on research provided by MSCI ESG Research. The Index is free float-adjusted market capitalization weighted and applies a 5% capping on issuer weights.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR	MSCI USA (Local)	MSCI USA (EUR)
2023	22.13	26.49	22.21
2022	-23.15	-19.85	-14.59
2021	30.34	26.45	36.06
2020	21.91	20.73	10.75
2019	28.47	30.88	33.28
2018	-7.52	-5.04	-0.25
2017	20.27	21.19	6.45
2016	8.11	10.89	14.21
2015	-0.94	0.69	12.16
2014	13.33	12.69	28.33
2013	32.85	31.79	26.10

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR	-5.82	-0.48	11.35	-1.17	3.15	10.20	9.65	11.62
MSCI USA (Local)	-4.15	4.12	22.76	5.72	6.86	12.61	11.73	13.42
MSCI USA (EUR)	-3.19	5.78	26.75	9.22	11.17	13.67	14.67	14.81

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR	19.58	19.49	15.90	0.18	0.56	0.65	0.80	34.24	2020-02-19–2020-03-23
MSCI USA (Local)	17.85	18.80	15.46	0.39	0.70	0.79	0.93	34.16	2020-02-19–2020-03-23
MSCI USA (EUR)	15.66	16.68	14.70	0.67	0.82	1.00	1.06	33.96	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA SRI Filtered ex Fossil Fuels 100% Hedged to EUR Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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